

Northwest Property Management

780 TEK DRIVE, CRYSTAL LAKE IL 60014 815-459-9187 Established In 1979

What Does Our Accountant Do for Us?

The accountant is a vital part of our association's professional team. A staff member or volunteer may take care of the bookkeeping for the association, but the CPA is needed to conduct an audit at the end of the year. In addition, our accountant:

Conducts association financial audits

Prepares association tax returns

Reviews financial data, answers financial questions and provides financial advice

Participates in reserve studies and advises on reserve funding strategies

Assists with budget preparation and long-term financial planning

Develops accounting policies and procedures and recommends internal controls

Prepares monthly or quarterly financial statements

Educates board or committee members on financial matters

Makes presentations at meetings

Helps us obtain financing

The association accountant is a valuable partner who works closely with the manager and the board to ensure your assessments are managed and invested wisely and legally



