

Balance Sheet

Properties: Spyglass Landing Condominiums - Spyglass Landing Drive Marshfield, MA 02050

As of: 01/31/2019

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	Balance
ASSETS		
Cash		
10100	Cash Checking - Operating	15,899.24
10600	Cash Savings - Working Capital	11,862.57
10700	Cash Savings - Reserves	163,300.56
Total Cash		191,062.37
Long Term Reserves		
10770	Santander - Money Market	51,814.86
10780	RFCU CD#1 2/25/16 15 mo 1.5%	78,304.38
10800	RFCU CD#2 2/25/16 15 mo 1.5%	78,304.38
12120	Certifcate of Deposit - Coastal	104,772.92
12122	Certificate of Deposit - South Shore Bank	76,067.17
12140	WWTP Trust CD1	9,123.79
12150	WWTP Trust CD2	8,981.85
12160	WWTP Trust CD3	8,998.90
12170	Citizens - Money Market	50,832.40
12180	WWTP Trust CD4	8,879.17
Total Long Term Reserves		476,079.82
Wastewater Treatment Plant Escrow		
12100	WWTP CD#2 -Coastal	42,596.69
12110	WWTP CD#1 -Coastal	56,440.14
Total Wastewater Treatment Plant Escrow		99,036.83
11120	Prepaid Expenses	690.00
13100	Assessments Receivable	1,793.00
TOTAL ASSETS		768,662.02
LIABILITIES & CAPITAL		
Liabilities		
30100	Accounts Payable	4,670.11
30200	Accrued Expenses	3,200.00
30450	Due to Working Capital Reserve	5,000.00
33100	Prepaid Owner Assessments	18,975.81
Total Liabilities		31,845.92
Capital		
50090	Snow Removal Reserve	4,254.29
50100	Reserves - Unallocated	598,981.46
50110	YTD Interest on Reserves	160.92
50340	Reserves - Working Capital	11,837.32
50350	YTD Interest Working Capital	25.25
55080	WWTP Escrow Account	99,036.83
55090	WWTP - Trust	35,983.71

Balance Sheet

Account Number	Account Name	Balance
	Calculated Retained Earnings	-4,925.70
	Calculated Prior Years Retained Earnings	-8,537.98
	Total Capital	736,816.10
	TOTAL LIABILITIES & CAPITAL	768,662.02

Annual Budget Comparison

Properties: Spyglass Landing Condominiums - Spyglass Landing Drive Marshfield, MA 02050

As of: Jan 2019

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
63100	Assessment Income	41,160.00	41,160.00	0.00	41,160.00	41,160.00	0.00	493,920.00
63400	Late Fee Income	50.00	0.00	50.00	50.00	0.00	50.00	0.00
Total Operating Income		41,210.00	41,160.00	50.00	41,210.00	41,160.00	50.00	493,920.00
Expense								
70100	Management Fees	2,688.00	2,688.00	0.00	2,688.00	2,688.00	0.00	32,256.00
70200	Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	5,575.00
71600	Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	700.00
72800	Insurance	8,023.56	3,677.12	-4,346.44	8,023.56	3,677.12	-4,346.44	44,125.00
74300	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
74400	State & Local Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
78900	Misc. G & A	39.99	91.74	51.75	39.99	91.74	51.75	1,100.00
89100	Electricity	2,830.73	2,083.37	-747.36	2,830.73	2,083.37	-747.36	25,000.00
89303	Water for Irrigation System	0.00	583.37	583.37	0.00	583.37	583.37	7,000.00
89500	Gas	39.78	30.00	-9.78	39.78	30.00	-9.78	360.00
89900	Telephone	0.00	58.37	58.37	0.00	58.37	58.37	700.00
91500	Waste Water Treatment Plant	3,764.07	5,416.74	1,652.67	3,764.07	5,416.74	1,652.67	65,000.00
95800	Misc. Maintenance	1,095.00	3,450.75	2,355.75	1,095.00	3,450.75	2,355.75	41,409.00
96100	Lawn Maint. & Landscaping	4,550.00	0.00	-4,550.00	4,550.00	0.00	-4,550.00	96,000.00
96500	Alarm/ Security Services	111.90	58.87	-53.03	111.90	58.87	-53.03	706.00
96550	Environmental Annual Fee	0.00	693.37	693.37	0.00	693.37	693.37	8,320.00
97500	Extermination	0.00	83.37	83.37	0.00	83.37	83.37	1,000.00
98000	Snow Removal	15,250.00	15,000.00	-250.00	15,250.00	15,000.00	-250.00	66,500.00
98800	Gutter Cleaning	0.00	229.62	229.62	0.00	229.62	229.62	2,755.00
99000 Reserve Contributions								
99100	Reserves - Unallocated	7,001.00	7,001.00	0.00	7,001.00	7,001.00	0.00	84,014.00
99121	Reserves - DEP Trust Requirement	741.67	741.67	0.00	741.67	741.67	0.00	8,900.00

Annual Budget Comparison

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
	Total Reserve Contributions	7,742.67	7,742.67	0.00	7,742.67	7,742.67	0.00	92,914.00
	Total Operating Expense	46,135.70	41,887.36	-4,248.34	46,135.70	41,887.36	-4,248.34	493,920.00
	Total Operating Income	41,210.00	41,160.00	50.00	41,210.00	41,160.00	50.00	493,920.00
	Total Operating Expense	46,135.70	41,887.36	-4,248.34	46,135.70	41,887.36	-4,248.34	493,920.00
	NOI - Net Operating Income	-4,925.70	-727.36	-4,198.34	-4,925.70	-727.36	-4,198.34	0.00
	Total Income	41,210.00	41,160.00	50.00	41,210.00	41,160.00	50.00	493,920.00
	Total Expense	46,135.70	41,887.36	-4,248.34	46,135.70	41,887.36	-4,248.34	493,920.00
	Net Income	-4,925.70	-727.36	-4,198.34	-4,925.70	-727.36	-4,198.34	0.00

Income Statement - 12 Month

Arbor Management Company, Inc.

Properties: Spyglass Landing Condominiums - Spyglass Landing Drive Marshfield, MA 02050

Period Range: Jan 2019 to Jan 2019

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Jan 2019	Total
Operating Income & Expense		
Income		
Assessment Income	41,160.00	41,160.00
Late Fee Income	50.00	50.00
Total Operating Income	41,210.00	41,210.00
Expense		
Management Fees	2,688.00	2,688.00
Insurance	8,023.56	8,023.56
Misc. G & A	39.99	39.99
Electricity	2,830.73	2,830.73
Gas	39.78	39.78
Waste Water Treatment Plant	3,764.07	3,764.07
Misc. Maintenance	1,095.00	1,095.00
Lawn Maint. & Landscaping	4,550.00	4,550.00
Alarm/ Security Services	111.90	111.90
Snow Removal	15,250.00	15,250.00
Reserve Contributions		
Reserves - Unallocated	7,001.00	7,001.00
Reserves - DEP Trust Requirement	741.67	741.67
Total Reserve Contributions	7,742.67	7,742.67
Total Operating Expense	46,135.70	46,135.70
NOI - Net Operating Income	-4,925.70	-4,925.70
Total Income	41,210.00	41,210.00
Total Expense	46,135.70	46,135.70
Net Income	-4,925.70	-4,925.70