

# Maplewood Village Condominium Association Profit & Loss Budget vs. Actual-MWV4

June 2024

	Jun 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Association Dues	4,900.00	48,916.66	-44,016.66	10.0%
4020 · Interest Income	2,282.22	0.00	2,282.22	100.0%
<b>Total Income</b>	<u>7,182.22</u>	<u>48,916.66</u>	<u>-41,734.44</u>	<u>14.7%</u>
<b>Expense</b>				
<b>Operational Expenses</b>				
5000 · Administrative Expenses				
5010 · Corporate Income Taxes	0.00	181.25	-181.25	0.0%
5015 · Payroll Taxes	449.82	541.66	-91.84	83.0%
5020 · Employees Wages	5,880.00	6,250.00	-370.00	94.1%
5035 · Allowances (Mileage)	60.00	60.00	0.00	100.0%
5050 · Contract Labor	1,192.30	1,583.34	-391.04	75.3%
5060 · Legal Fees	0.00	166.66	-166.66	0.0%
5070 · Accounting Fees	375.00	458.34	-83.34	81.8%
5075 · Bank Charges	55.00	41.66	13.34	132.0%
5080 · Insurance	11,846.34	6,666.66	5,179.68	177.7%
5090 · Office Supplies/Postage/Print	576.80	145.84	430.96	395.5%
5095 · Office Equipment/Database	0.00	83.34	-83.34	0.0%
<b>Total 5000 · Administrative Expenses</b>	<u>20,435.26</u>	<u>16,178.75</u>	<u>4,256.51</u>	<u>126.3%</u>
5200 · Utilities				
5210 · Electricity & Gas	2,398.03	3,333.34	-935.31	71.9%
5220 · Water	6,742.71	7,083.34	-340.63	95.2%
5230 · Garbage/Recycling	941.74	1,000.00	-58.26	94.2%
5240 · Phones office & entries	593.02	616.66	-23.64	96.2%
5250 · Fire/Security Systems Testing	1,539.72	833.34	706.38	184.8%
5270 · Elevator Inspections/Service	0.00	916.66	-916.66	0.0%
<b>Total 5200 · Utilities</b>	<u>12,215.22</u>	<u>13,783.34</u>	<u>-1,568.12</u>	<u>88.6%</u>
6000 · Building Expense				
6015 · Plumbing	170.20	416.66	-246.46	40.8%
6020 · Electrical	0.00	166.66	-166.66	0.0%
6045 · Carpets / Cleaning	0.00	166.66	-166.66	0.0%
6060 · Building Maintenance	8,576.64	1,666.66	6,909.98	514.6%
6070 · Garage Doors/Openers	0.00	458.34	-458.34	0.0%
6080 · Lodge Updates	0.00	41.66	-41.66	0.0%
6085 · Pool Maintenance/Testing/Certif	1,277.52	500.00	777.52	255.5%
<b>Total 6000 · Building Expense</b>	<u>10,024.36</u>	<u>3,416.64</u>	<u>6,607.72</u>	<u>293.4%</u>
7000 · Grounds Expenses				
7010 · Lawn/Maintenance Expenses	0.00	666.66	-666.66	0.0%
7030 · Irrigation Testing/Repair/Maint	0.00	208.34	-208.34	0.0%
7040 · Landscaping	1,022.98	291.66	731.32	350.7%
7070 · Snow Removal	0.00	750.00	-750.00	0.0%
<b>Total 7000 · Grounds Expenses</b>	<u>1,022.98</u>	<u>1,916.66</u>	<u>-893.68</u>	<u>53.4%</u>
<b>Total Operational Expenses</b>	<u>43,697.82</u>	<u>35,295.39</u>	<u>8,402.43</u>	<u>123.8%</u>
<b>Total Expense</b>	<u>43,697.82</u>	<u>35,295.39</u>	<u>8,402.43</u>	<u>123.8%</u>
<b>Net Ordinary Income</b>	<u>-36,515.60</u>	<u>13,621.27</u>	<u>-50,136.87</u>	<u>-268.1%</u>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
8010 · Reserve Replacement				
8080 · Estimated Reserve Expenditures	0.00	13,621.25	-13,621.25	0.0%
<b>Total 8010 · Reserve Replacement</b>	<u>0.00</u>	<u>13,621.25</u>	<u>-13,621.25</u>	<u>0.0%</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>13,621.25</u>	<u>-13,621.25</u>	<u>0.0%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>-13,621.25</u>	<u>13,621.25</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>-36,515.60</u></u>	<u><u>0.02</u></u>	<u><u>-36,515.62</u></u>	<u><u>-182,578,000.0%</u></u>