

Kimberly R. Snavelly

From: Surplus Line Association of Illinois <docasek@slai.ccsend.com> on behalf of Surplus Line Association of Illinois <alakes@slai.org>
Sent: Friday, July 24, 2020 8:31 AM
To: Kimberly R. Snavelly
Subject: Surplus Line Tax Statements Due Soon



**SURPLUS LINE
ASSOCIATION**
of Illinois



Illinois Semi-Annual Surplus Line Tax Statements are due on August 1, 2020

**If You Already Filed – Great.
If Not, You Must File Even If No Tax is Due!**

Surplus Line Tax Statement

- **Due August 1, 2020**
- **Electronic Signatures are OK**
- **Mail Tax Statement and Check *TOGETHER***
(Impossible because of COVID-19 restrictions? [Click Here](#))



PENALTY NOTICE

Now is the time for all good men to come to the aid of their party. Now is the time for all good men to come to the aid of their party. Now is the time for all good men to come to the aid of their party. Now is the time for all good men to come to the aid of their party.

Failure to file your tax statement on time results in a penalty of \$400 per month -- up to \$2,000 -- even if you owe no tax!!

For the past few tax cycles, the DOI has not mailed out penalty notices until after five or six months, so all the penalties were at least \$2000. More if there was money owed.

Make sure you get your tax statement in by the due date.

Important Reminders

- **Don't alter the forms. Call us if the numbers appear wrong.**
- File -- even if no tax is due.
- A delivery service that provides **proof of mailing/delivery** is strongly recommended.
- Keep a copy for your records.
- Late filers are subject to fines (\$400, \$2,000, or more!).



Can't Find Your Forms?

Forms were mailed out at the end of June to the surplus line license address you entered in NIPR, unless you asked us to mail them to a different address, or a different person.

To reprint any Surplus Line Tax Statements, head to the **Reports** section in the *Electronic Filing System* (EFS). [Visit our website](#) for more instructions!

If your company does not have an EFS account, you should! [Send us an email](#). We'll be happy to get you started.

Before You Unsubscribe...

If you are an Illinois surplus line licensee and want to see fewer emails (we only send about six to eight emails per year!!), please click the **Update Profile** link at the bottom of this email so that you only get "Bulletins." In our 35-year history, we've only issued 48 bulletins -- that's **less than 2 per year!**

The Illinois Department of Insurance relies on us to communicate important changes in laws, regulations and procedures to you.

It is important that licensees **do not unsubscribe from the Bulletins list.**

If you do unsubscribe, you will miss critical compliance updates.



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