

## Colorado Military Academy

Charter School Fund

July 1, 2017 through December 31, 2017

(no comparative data from Fiscal Year 2016-17 (we are a first year school))

Account Description (1)	Fiscal Year 2017-18				Fiscal Year 2017-18 Forecast		
	Original Budget \$0	AMENDED BUDGET (as approved 12/5/17) \$2	Year-to-date Actual \$0	Percent of Revised Budget 0.00%	Estimated Year- End Actuals for Fiscal Year \$2	Variance to Budget \$0	Estimated Actuals as a % of Budget 100.00%
<b>BEGINNING FUND BALANCE (3)</b>							
<b>REVENUES</b>							
Local Sources	\$389,720	\$317,200	\$80,561	25.40%	\$318,226	\$1,026	100.32%
Intermediate Sources		0	0		0		
State Sources	4,964,845	4,210,125	2,130,943	50.61%	4,198,615	-11,510	99.73%
Federal Sources	136,465	160,301	995	0.62%	164,006	3,705	102.31%
CCSP Grant	0	346,905	0	0.00%	346,905	0	100.00%
Transfers from Building Corp	0	379,481	317,921	83.78%	480,149	100,668	126.53%
<b>Total Revenues</b>	<b>5,491,030</b>	<b>5,414,012</b>	<b>2,530,420</b>	<b>46.74%</b>	<b>5,507,901</b>	<b>93,889</b>	<b>101.73%</b>
<b>Total Available Resources</b>	<b>5,491,030</b>	<b>5,414,014</b>	<b>2,530,420</b>	<b>46.74%</b>	<b>5,507,903</b>	<b>93,889</b>	<b>101.73%</b>
<b>EXPENDITURES</b>							
Salaries	2,517,972	2,217,711	945,916	42.65%	2,223,471	5,760	100.26%
Benefits & Taxes	681,607	525,736	205,258	39.04%	522,139	-3,597	99.32%
Purchased Services	1,382,910	1,457,463	590,618	40.52%	1,596,887	139,424	109.57%
Supplies	244,908	522,790	276,219	52.84%	515,522	-7,268	98.61%
Property	229,672	495,118	229,499	46.35%	459,902	-35,216	92.89%
Other	114,618	29,218	24,067	82.37%	24,067	-5,151	82.37%
<b>Total Expenditures</b>	<b>5,171,687</b>	<b>5,248,036</b>	<b>2,271,577</b>	<b>43.28%</b>	<b>5,341,988</b>	<b>93,952</b>	<b>101.79%</b>
<b>Net Income (Excess of Revenue over Expenditures)</b>	<b>319,343</b>	<b>165,976</b>	<b>258,843</b>	<b>155.95%</b>	<b>165,913</b>	<b>-63</b>	<b>99.96%</b>
<b>OTHER RESOURCES:</b>							
Transfers to Other Funds	0	0	0		0		
Other Financing Sources	0	0	0		0		
<b>Total Other Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>		
<b>Total Current Year Expenditures &amp; Other Resources</b>	<b>5,171,687</b>	<b>5,248,036</b>	<b>2,271,577</b>	<b>43.28%</b>	<b>5,341,988</b>	<b>93,952</b>	<b>101.79%</b>
<b>RESERVES DESIGNATED</b>							
TABOR 3% Emergency Reserve (4)	155,151	141,934	68,147	48%	141,934	0	100.00%
Unreserved Fund Balance (5)	164,192	24,044	190,695	793%	24,044	0	100.00%
<b>ENDING FUND BALANCE</b>	<b>\$319,343</b>	<b>\$165,978</b>	<b>\$258,843</b>	<b>155.95%</b>	<b>\$165,915</b>	<b>-\$63</b>	<b>99.96%</b>