

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
March 31, 2022

Current Period			Description	Year To Date			2022 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
7,710.00		7,710.00	Regular Assessments	189,150.00	197,640.00	(8,490.00)	197,640.00
1.44	0.83	0.61	Interest Inc - Operating Fund	3.77	2.50	1.27	10.00
157.49	91.67	65.82	Interest Inc - Repl. Res. Fund	489.44	275.00	214.44	1,100.00
	0.00	0.00	Interest - Collections	2,433.19	0.00	2,433.19	0.00
	0.00	0.00	Guest Passes	0.00	0.00	0.00	800.00
180.00	516.50	(336.50)	Late Charges	972.00	1,549.50	(577.50)	2,066.00
		0.00	Swim School	0.00	0.00	0.00	10,500.00
	0.00	0.00	Collection Charges	1,250.78	0.00	1,250.78	0.00
60.00	90.00	(30.00)	Bee Ads	180.00	270.00	(90.00)	1,080.00
\$ 8,108.93	\$ 699.00	\$ 7,409.93	Total Income	\$ 194,479.18	\$ 199,737.00	-\$ 5,257.82	\$ 213,196.00
\$ 8,108.93	\$ 699.00	\$ 7,409.93	Gross Profit	\$ 194,479.18	\$ 199,737.00	-\$ 5,257.82	\$ 213,196.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	1,620.00	1,620.00	0.00	6,480.00
		0.00	Lifeguards	0.00	0.00	0.00	46,000.00
		0.00	Payroll Taxes	-0.02	0.00	0.02	4,500.00
		0.00	Payroll Service	0.00	0.00	0.00	2,000.00
425.00	425.00	0.00	Newsletter Editor	1,275.00	1,275.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	900.00	900.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	3,000.00	3,000.00	0.00	12,000.00
67.17	750.00	682.83	Payment Processing Fees	1,300.39	750.00	(550.39)	3,000.00
	45.00	45.00	Pest Control	145.00	135.00	(10.00)	540.00
911.40	2,083.33	1,171.93	Pool & Spa	2,688.50	6,250.00	3,561.50	25,000.00
156.33	375.00	218.67	Common Area - Maintenance	1,202.08	1,125.00	(77.08)	4,500.00
		0.00	Wristbands	0.00	200.00	200.00	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	250.00	250.00	1,000.00
34.13	316.67	282.54	Gas	93.28	950.00	856.72	3,800.00
853.08	1,000.00	146.92	Electricity	2,776.22	3,000.00	223.78	12,000.00
192.93	191.67	(1.26)	Refuse	574.79	575.00	0.21	2,300.00
209.17	183.33	(25.84)	Telephone & Pager	625.20	550.00	(75.20)	2,200.00
834.02	1,166.67	332.65	Water	1,396.86	3,500.00	2,103.14	14,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	250.00	250.00	1,000.00
1,490.00	1,500.00	10.00	Audit & Tax Preparation	1,490.00	1,500.00	10.00	1,500.00
	41.67	41.67	Mailings, Postage & Copies	327.00	125.00	(202.00)	500.00
	16.67	16.67	Newsletter Postage/ Printing	0.00	50.00	50.00	200.00
	208.33	208.33	Meeting Expenses/Social Functi	0.00	625.00	625.00	2,500.00
1,317.48	1,250.00	(67.48)	Insurance Expenses	3,952.44	3,750.00	(202.44)	15,000.00
298.00	300.00	2.00	D & O Ins. Expenses	894.00	900.00	6.00	3,600.00
580.75	366.67	(214.08)	Insurance Exp - W/C	662.00	1,100.00	438.00	4,400.00
118.00	250.00	132.00	Office Supplies	619.13	750.00	130.87	3,000.00
	16.67	16.67	Civic Expenses	0.00	50.00	50.00	200.00
300.00	0.00		Brick Fundraiser Expenses	300.00	0.00	(300.00)	0.00
	33.33	33.33	Web Site	0.00	100.00	100.00	400.00
2,992.75	833.33	(2,159.42)	Professional Services	4,242.75	2,500.00	(1,742.75)	10,000.00
	83.33	83.33	Permits & License	0.00	250.00	250.00	1,000.00
	683.33	683.33	Taxes - Property	0.00	2,050.00	2,050.00	8,200.00
1,121.00	2.08	(1,118.92)	Inc Taxes- Operating Fund	-3,255.28	6.25	3,261.53	25.00
\$ 13,741.21	\$ 14,128.75	\$ 687.54	Total Expenses	\$ 26,829.34	\$ 38,086.25	\$ 11,256.91	\$ 200,345.00
-\$ 5,632.28	-\$ 13,429.75	\$ 8,097.47	Net Income	\$ 167,649.84	\$ 161,650.75	\$ 5,999.09	\$ 12,851.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
March 31, 2022

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
550.00	10,000.00	(9,450.00)	Special Assessments	1,304,025.00	1,300,000.00	4,025.00	1,300,000.00
\$ 550.00	\$ 10,000.00	-\$ 9,450.00	Total Income	\$ 1,304,025.00	\$ 1,300,000.00	\$ 4,025.00	\$ 1,300,000.00
\$ 550.00	\$ 10,000.00	-\$ 9,450.00	Gross Profit	\$ 1,304,025.00	\$ 1,300,000.00	\$ 4,025.00	\$ 1,300,000.00
EXPENSES							
113,599.34	107,635.44	(5,963.90)	Cabana Rebuild - Contract	492,931.34	492,931.34	0.00	1,572,560.00
5,198.70		(5,198.70)	Cabana Rebuild - Other Expenses	72,434.85	60,250.00	(12,184.85)	60,250.00
		0.00	Permits and Fees	30,038.07	30,000.00	(38.07)	30,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
\$ 118,798.04	\$ 107,635.44	-\$ 11,162.60	Total Expenses	\$ 607,946.80	\$ 596,181.34	-\$ 11,765.46	\$ 1,675,810.00
-\$ 118,248.04	-\$ 97,635.44	-\$ 20,612.60	Net Income	\$ 696,078.20	\$ 703,818.66	-\$ 7,740.46	-\$ 375,810.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of March 31, 2022

ASSETS

CURRENT ASSETS

Cash - Operating Fund	\$	181,789.35
Cash - Reserve Fund	\$	299,936.74
Cash - Cabana Rebuild	\$	829,218.72
Accounts Receivable	\$	22,122.00
Accounts In Collection	\$	142,799.00
Construction Refundable Deposit	\$	11,500.00
Other Current Assets	\$	3,698.94
Due From JD Builders	\$	2,500.00
TOTAL CURRENT ASSETS	\$	1,493,564.75

FIXED ASSETS

New Cabana Costs to Date	\$	595,404.26
TOTAL FIXED ASSETS	\$	595,404.26

TOTAL ASSETS

\$ 2,088,969.01

LIABILITIES AND FUND BALANCE

LIABILITES

Accounts Payable		5,680.81
Accrued Expenses		1,750.00
Prepaid Assessments		1,323.10
Construction Contract Retention Payable		46,199.60
TOTAL LIABILITIES	\$	54,953.51

FUND BALANCE

		1,845,362.66
Current Year Net Income/Loss		188,652.84
TOTAL FUND BALANCE	\$	2,034,015.50

TOTAL LIABILITIES AND EQUITY

\$ 2,088,969.01