

Pacific Palisades Community Association
2024 Budget
***** Approved *****

	2023 Actuals	2024 Estimates
Income		
BUSINESS INCOME (Dues)		
2012 Assessment Fee	\$ 40.00	\$ -
Association Dues (1997 - 2011)	\$ 360.00	\$ -
Association Dues 2012	\$ 100.00	\$ -
Association Dues 2013	\$ 100.00	\$ -
Association Dues 2014	\$ 150.00	\$ -
Association Dues 2015	\$ 150.00	\$ -
Association Dues 2016	\$ 150.00	\$ -
Association Dues 2017	\$ 150.00	\$ -
Association Dues 2018	\$ 550.00	\$ -
Association Dues 2019	\$ 1,125.00	\$ 500.00
Association Dues 2020	\$ 2,025.00	\$ 1,000.00
Association Dues 2021	\$ 4,495.00	\$ 1,500.00
Association Dues 2022	\$ 12,580.00	\$ 4,000.00
Association Dues 2023	\$ 73,905.00	\$ 10,000.00
Association Dues 2024	\$ -	\$ 78,750.00
Association Dues 2025	\$ 50.00	
Total Association Dues	\$ 95,930.00	\$ 95,750.00
Bad Check Fee	\$ -	\$ -
Document Fee	\$ 1,440.00	\$ 2,700.00
Transfer of Title Fee	\$ 5,000.00	\$ 6,250.00
Total BUSINESS INCOME (Dues)	\$ 102,370.00	\$ 104,700.00
CENTER RENTAL INCOME		
Rental Fee - Classes	\$ 3,250.00	\$ 3,500.00
Rental Fee - Full Day	\$ 3,326.19	\$ -
Rental Fee - Fundraising	\$ -	\$ -
Rental Fee - Half Day	\$ 16,600.00	\$ 16,250.00
Rental Fee - Sports	\$ 200.00	\$ -
Violation Fees	\$ 25.00	\$ -
Total CENTER RENTAL INCOME	\$ 23,401.19	\$ 19,750.00
EVENTS INCOME		
Easter Egg Hunt	\$ (1,000.00)	\$ -
Open Market	\$ -	\$ -
Garage Sale	\$ 270.00	\$ -
Sponsor/Donation	\$ 695.00	\$ -
Top of the Hill Booth Fee	\$ 75.00	\$ -
Total EVENTS INCOME	\$ 40.00	\$ -
Unapplied Cash Payment Income	\$ 438.77	\$ -
Total Income	\$ 125,811.19	\$ 124,450.00
Gross Profit	\$ 126,249.96	\$ 124,450.00
Expenses		
BUSINESS EXPENSE		

Accountant & Bookkeeper Svs	\$	1,908.98	\$	2,000.00
Attorney Fee	\$	-	\$	-
Bank Service Charges and Fees	\$	-	\$	25.00
Billing Printing & Postage	\$	1,702.33	\$	25.00
Business Registration Filing Fee	\$	-	\$	12.00
Chatter Printing & Postage	\$	11.37	\$	-
Office Supplies	\$	122.35	\$	100.00
PayPal Fees	\$	2,154.32	\$	2,000.00
Payroll Gross Wages - Center Monitor	\$	5,610.00		
Payroll Gross Wages - Janitor	\$	4,940.80	\$	5,566.00
Payroll Gross Wages - Office Manager	\$	25,117.67	\$	26,000.00
Payroll Services Company - ALTRES	\$	8,258.62	\$	8,000.00
PO Box Rental Fee	\$	230.00	\$	250.00
Postage - Office Documents	\$	-	\$	500.00
Proxy Printing & Postage	\$	1,552.77	\$	1,200.00
Quick Book Subscription	\$	1,092.06	\$	1,100.00
Total BUSINESS EXPENSE	\$	52,701.27	\$	46,778.00
CENTER MAINTENANCE EXPENSE				
Equipment	\$	483.82		
Maintenance Services	\$	1,087.96	\$	1,000.00
Repairs	\$	1,050.00	\$	500.00
Supplies	\$	167.33	\$	100.00
Total CENTER MAINTENANCE EXPENSE	\$	2,789.11	\$	1,600.00
CENTER MONITOR EXPENSE				
Aloha Hospitality	\$	16,875.00	\$	18,000.00
Total CENTER MONITOR EXPENSE	\$	16,875.00	\$	18,000.00
CENTER RENTAL EXPENSE				
Honolulu Disposal Service	\$	3,219.89	\$	3,000.00
Refund - Rental Fee	\$	375.00	\$	-
Total CENTER RENTAL EXPENSE	\$	3,594.89	\$	3,000.00
DONATIONS EXPENSE				
Community Projects	\$	-	\$	-
Total DONATIONS EXPENSE	\$	-	\$	-
EVENTS EXPENSE				
Halloween Events	\$	445.41		
Easter Egg Hunt	\$	-	\$	500.00
Top of the Hill	\$	-	\$	-
Total EVENTS EXPENSE	\$	445.41	\$	500.00
INSURANCE EXPENSE				
Commercial Umbrella Coverage	\$	7,585.54	\$	7,600.00
Directors & Officers Liability	\$	1,482.00	\$	1,500.00
Employee Health Insurance	\$	9,531.00	\$	10,170.00
General Liability & Property Co	\$	12,142.00	\$	12,142.00
Workers' Compensation	\$	-	\$	-
Total INSURANCE EXPENSE	\$	30,740.54	\$	31,412.00

LAWN EXPENSE			
Maintenance Service (Lawn)	\$	8,736.00	\$ 8,736.00
Total LAWN EXPENSE	\$	8,736.00	\$ 8,736.00
OFFICE EXPENSE			
Equipment	\$	178.00	\$ 500.00
Reimbursement	\$	29.04	\$ -
Total OFFICE EXPENSE	\$	207.04	\$ 500.00
POOL EXPENSE			
Maintenance Service (Pool)	\$	7,356.00	\$ 7,356.00
Surface Fixes	\$	300.00	\$ 600.00
Total POOL EXPENSE	\$	7,656.00	\$ 7,356.00
TAXES			
General Excise Reconciliation	\$	-	\$ -
General Excise Tax on Renting the Center	\$	1,586.48	\$ 200.00
Real Property	\$	300.00	\$ 325.00
Total TAXES	\$	1,886.48	\$ 325.00
UTILITIES			
Electric	\$	3,320.16	\$ 4,000.00
Telephone, Fax & Internet	\$	990.07	\$ 1,000.00
Water	\$	3,429.98	\$ 4,800.00
Website	\$	208.98	\$ -
Total UTILITIES	\$	7,949.19	\$ 9,800.00
Total Expenses	\$	133,580.93	\$ 128,007.00
Net Operating Income	\$	(7,330.97)	\$ (3,557.00)
Other Income			
Interest and Dividends			
Interest - Checking Account	\$	5.02	\$ 5.00
Interest - Savings Account	\$	32.87	\$ 40.00
Interest - Morgan Stanley	\$	321.84	\$ 2,000.00
Total Interest and Dividends	\$	359.73	\$ 45.00
Total Other Income	\$	359.73	\$ 2,045.00
Non Operating Expenses			
New Refridgerator	\$	-	\$ -
Kitchen Flooring	\$	-	\$ -
Penalty & Interest	\$	102.57	\$ 200.00
Pool Improvements	\$	-	\$ -
Total Other Expenses	\$	102.57	\$ 200.00
Net Other Income	\$	257.16	\$ 1,845.00
Net Income	\$	(7,073.81)	\$ (1,712.00)