

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of June 30, 2021

07/14/21

Accrual Basis

	Jun 30, 21	Jun 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,844,488.38	1,491,493.82	352,994.56	23.7%
Total Checking/Savings	1,844,488.38	1,491,493.82	352,994.56	23.7%
Other Current Assets				
15500 · Prepaid Expenses	13,060.59	10,380.72	2,679.87	25.8%
Total Other Current Assets	13,060.59	10,380.72	2,679.87	25.8%
Total Current Assets	1,857,548.97	1,501,874.54	355,674.43	23.7%
Fixed Assets				
16000 · Fixed Assets	275,628.00	275,628.00	0.00	0.0%
Total Fixed Assets	275,628.00	275,628.00	0.00	0.0%
Other Assets				
17000 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	<u>2,185,819.97</u>	<u>1,830,145.54</u>	<u>355,674.43</u>	<u>19.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	0.00	13,149.11	-13,149.11	-100.0%
Total Accounts Payable	0.00	13,149.11	-13,149.11	-100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	79.90	1,127.03	-1,047.13	-92.9%
21800 · FICA & Withholding Payable	918.20	0.00	918.20	100.0%
21825 · Child Support Payable	87.63	0.00	87.63	100.0%
21850 · Unemployment Taxes Payable	96.55	193.63	-97.08	-50.1%
21950 · Due to Capital Projects Fund	38,448.99	17,193.90	21,255.09	123.6%
Total Other Current Liabilities	39,631.27	18,514.56	21,116.71	114.1%
Total Current Liabilities	39,631.27	31,663.67	7,967.60	25.2%
Long Term Liabilities	146,104.80	218,963.43	-72,858.63	-33.3%
Total Liabilities	185,736.07	250,627.10	-64,891.03	-25.9%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,539,907.51	1,452,246.45	87,661.06	6.0%
Net Income	407,533.39	74,628.99	332,904.40	446.1%
Total Equity	2,000,083.90	1,579,518.44	420,565.46	26.6%
TOTAL LIABILITIES & EQUITY	<u>2,185,819.97</u>	<u>1,830,145.54</u>	<u>355,674.43</u>	<u>19.4%</u>

Flagler Estates Road and Water Control District Profit & Loss YTD Comparison

June 2021

Accrual Basis

	<u>Jun 21</u>	<u>Oct '20 - Jun 21</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	155,617.83	932,803.89
33825 · Excess Fees - St Johns County	4,201.39	47,097.34
34190 · Culvert Permit Fees	454.50	2,827.50
34195 · Culvert Installation - Packages	28,111.76	267,987.52
34197 · Copies, Maps and Other	0.00	93.00
34199 · Move On/Off Permit	700.00	4,406.00
36110 · Interest Earned Capital City	70.12	581.19
36120 · Interest Earned - SBA	9.28	144.71
36132 · Interest Income - St Johns	0.00	47.09
36400 · Sales of Equipment	0.00	15,392.46
36990 · Miscellaneous Revenues	243.92	5,438.22
Total Income	<u>189,408.80</u>	<u>1,276,818.92</u>
Gross Profit	189,408.80	1,276,818.92
Expense		
51000 · Personal Services	33,079.11	453,180.76
53000 · Operating Expenses	31,788.91	270,704.34
56000 · Capital Outlay	73,557.41	145,135.53
6560 · Payroll Expenses	124.90	264.90
Total Expense	<u>138,550.33</u>	<u>869,285.53</u>
Net Ordinary Income	<u>50,858.47</u>	<u>407,533.39</u>
Net Income	<u><u>50,858.47</u></u>	<u><u>407,533.39</u></u>

Flagler Estates Road and Water Control District Profit & Loss Budget vs. Actual

07/14/21

June 2021

Accrual Basis

	Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	155,617.83	68,501.75	87,116.08	227.2%
33825 · Excess Fees - St Johns County	4,201.39			
34190 · Culvert Permit Fees	454.50	62.50	392.00	727.2%
34195 · Culvert Installation - Packages	28,111.76	3,708.34	24,403.42	758.1%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.34	-8.34	0.0%
34199 · Move On/Off Permit	700.00	70.84	629.16	988.1%
36110 · Interest Earned Capital City	70.12	166.66	-96.54	42.1%
36120 · Interest Earned - SBA	9.28	108.34	-99.06	8.6%
36132 · Interest Income - St Johns	0.00	8.34	-8.34	0.0%
36990 · Miscellaneous Revenues	243.92	16.66	227.26	1,464.1%
Total Income	189,408.80	72,708.02	116,700.78	260.5%
Gross Profit	189,408.80	72,708.02	116,700.78	260.5%
Expense				
51000 · Personal Services	33,079.11	48,860.26	-15,781.15	67.7%
53000 · Operating Expenses	31,788.91	22,774.96	9,013.95	139.6%
56000 · Capital Outlay	73,557.41	6,833.34	66,724.07	1,076.4%
6560 · Payroll Expenses	124.90			
Total Expense	138,550.33	78,468.56	60,081.77	176.6%
Net Ordinary Income	50,858.47	-5,760.54	56,619.01	-882.9%
Net Income	50,858.47	-5,760.54	56,619.01	-882.9%

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2020 through June 2021

07/14/21

Accrual Basis

	Oct '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	932,803.89	616,515.75	316,288.14	151.3%
33825 · Excess Fees - St Johns County	47,097.34	0.00	47,097.34	100.0%
34190 · Culvert Permit Fees	2,827.50	562.50	2,265.00	502.7%
34195 · Culvert Installation - Packages	267,987.52	33,374.98	234,612.54	803.0%
34196 · Maintenance, Repairs & Damages	0.00	506.25	-506.25	0.0%
34197 · Copies, Maps and Other	93.00	74.98	18.02	124.0%
34199 · Move On/Off Permit	4,406.00	637.48	3,768.52	691.2%
36110 · Interest Earned Capital City	581.19	1,500.02	-918.83	38.7%
36120 · Interest Earned - SBA	144.71	974.98	-830.27	14.8%
36132 · Interest Income - St Johns	47.09	74.98	-27.89	62.8%
36400 · Sales of Equipment	15,392.46			
36990 · Miscellaneous Revenues	5,438.22	150.02	5,288.20	3,625.0%
Total Income	<u>1,276,818.92</u>	<u>654,371.94</u>	<u>622,446.98</u>	<u>195.1%</u>
Gross Profit	1,276,818.92	654,371.94	622,446.98	195.1%
Expense				
51000 · Personal Services	453,180.76	439,742.27	13,438.49	103.1%
53000 · Operating Expenses	270,704.34	204,975.12	65,729.22	132.1%
56000 · Capital Outlay	145,135.53	61,499.98	83,635.55	236.0%
6560 · Payroll Expenses	264.90			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	<u>869,285.53</u>	<u>706,217.37</u>	<u>163,068.16</u>	<u>123.1%</u>
Net Ordinary Income	407,533.39	-51,845.43	459,378.82	-786.1%
Other Income/Expense				
Other Expense				
Transfer To CIP	0.00	0.00	0.00	0.0%
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u><u>407,533.39</u></u>	<u><u>-51,845.43</u></u>	<u><u>459,378.82</u></u>	<u><u>-786.1%</u></u>

FERWCD - Capital Projects Fund Balance Sheet Prev Year Comparison

As of June 30, 2021

	<u>Jun 30, 21</u>	<u>Jun 30, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	321,542.16	265,064.61	56,477.55	21.3%
Total Checking/Savings	321,542.16	265,064.61	56,477.55	21.3%
Other Current Assets				
12000 · Due From General Fund	38,448.99	17,193.92	21,255.07	123.6%
Total Other Current Assets	38,448.99	17,193.92	21,255.07	123.6%
Total Current Assets	359,991.15	282,258.53	77,732.62	27.5%
TOTAL ASSETS	<u>359,991.15</u>	<u>282,258.53</u>	<u>77,732.62</u>	<u>27.5%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	324,745.59	264,665.06	60,080.53	22.7%
Net Income	35,245.56	17,593.47	17,652.09	100.3%
Total Equity	359,991.15	282,258.53	77,732.62	27.5%
TOTAL LIABILITIES & EQUITY	<u>359,991.15</u>	<u>282,258.53</u>	<u>77,732.62</u>	<u>27.5%</u>

FERWCD - Capital Projects Fund Profit & Loss Prev Year Comparison

June 2021

	Jun 21	Oct '20 - Jun 21
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	37,816.39	232,112.90
36120 · Interest Income - CCB	12.94	122.18
Total Income	37,829.33	232,235.08
Expense		
55230 · SJC - Collection Exp	0.00	45.00
55235 · SJC Assessment Discount	0.00	4,756.88
55275 · Collection Expense	388.37	-300.30
56460 · Paving and Stabilization	0.00	199,423.02
Total Expense	388.37	203,924.60
Net Ordinary Income	37,440.96	28,310.48
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	1,020.97	6,935.08
Total Other Income	1,020.97	6,935.08
Net Other Income	1,020.97	6,935.08
Net Income	38,461.93	35,245.56

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2020 through June 2021

	Oct '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	232,112.90	154,128.77	77,984.13	150.6%
36120 · Interest Income - CCB	122.18	0.00	122.18	100.0%
Total Income	232,235.08	154,128.77	78,106.31	150.7%
Expense				
55230 · SJC - Collection Exp	45.00	0.00	45.00	100.0%
55235 · SJC Assessment Discount	4,756.88	0.00	4,756.88	100.0%
55275 · Collection Expense	-300.30	0.00	-300.30	100.0%
56460 · Paving and Stabilization	199,423.02	74,999.98	124,423.04	265.9%
56465 · Road Resurfacing	0.00	150,000.02	-150,000.02	0.0%
56485 · Drainage Imp - Intersections	0.00	7,499.98	-7,499.98	0.0%
Total Expense	203,924.60	232,499.98	-28,575.38	87.7%
Net Ordinary Income	28,310.48	-78,371.21	106,681.69	-36.1%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	6,935.08	0.00	6,935.08	100.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	6,935.08	0.00	6,935.08	100.0%
Net Other Income	6,935.08	0.00	6,935.08	100.0%
Net Income	35,245.56	-78,371.21	113,616.77	-45.0%