

Weekly Major Equity Indexes Charts Newsletter

May 8, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long DAX *while above* the 21-day exponential moving average
- BRIC: Short China's Shanghai Stock Exchange *while below* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	S	8-May	bullish	slightly bearish	L	19-Apr	bullish	slightly bullish
Geman DAX	L	2-May	bullish	bullish	L	24-Apr	bullish	slightly bullish
UK FTSE	L	4-May	slightly bullish	slightly bullish	L	24-Apr	sideways	neutral
France CAC	S	8-May	bullish	slightly bearish	L	24-Apr	bullish	slightly bullish
Italy Borsa Italiana	L	2-May	bullish	slightly bearish	L	24-Apr	bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

- The S&P 500 slipped from a new high
- The fifth Elliott wave failed and its new target is 2,477
- The model has been long since 4/20
- Initial resistance: 2,401
- Further resistance: 2,447 & 2,476
- Immediate support: 2,376
- Further support: 2,322 & 2,305
- Fast stochastics: bullish



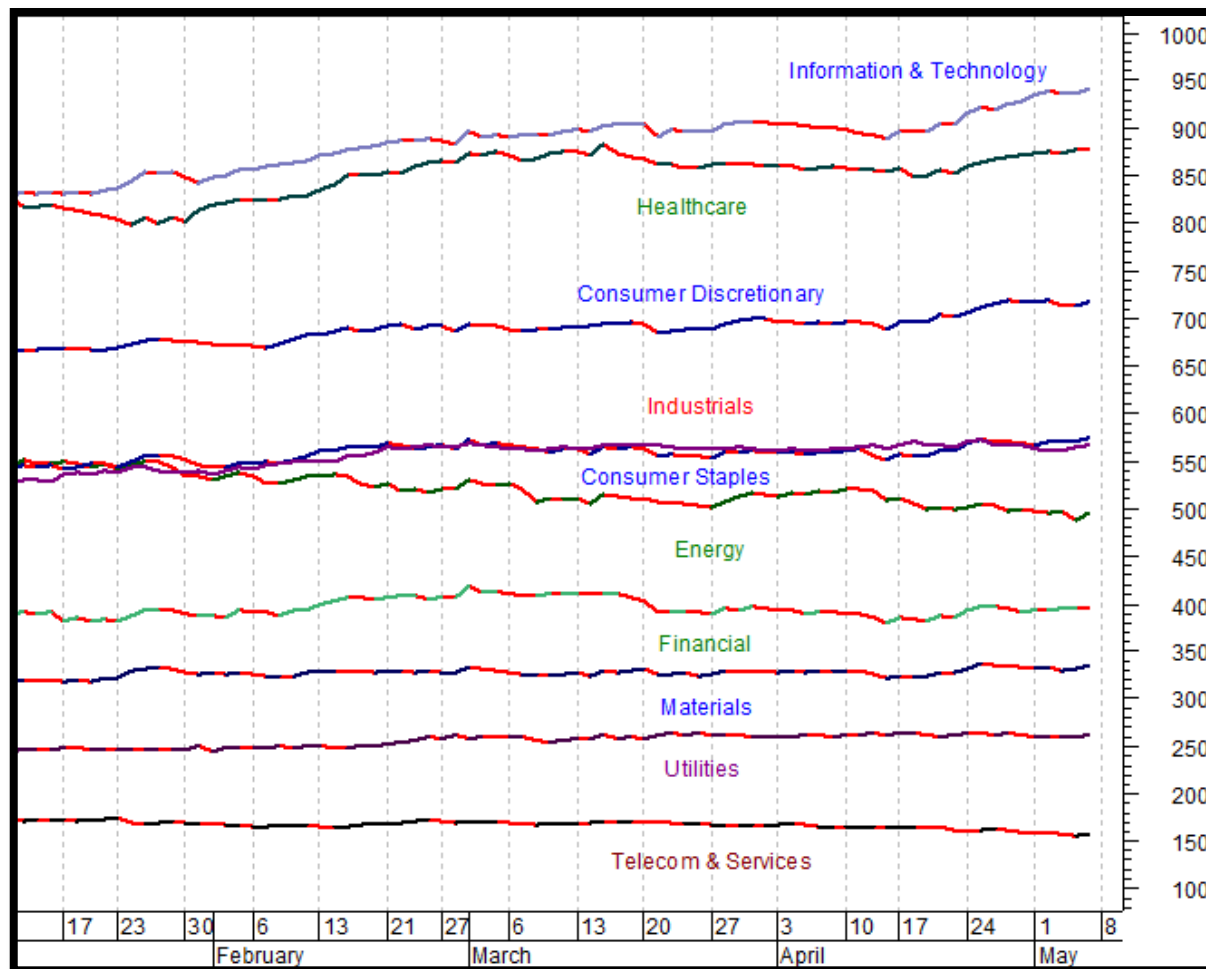
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S&P 500 - Sectors

Comment:

Most S&P 500 sectors are advancing.



G7 Equity Index Trade Idea

Comment:

Long DAX while above the 21-day EMA

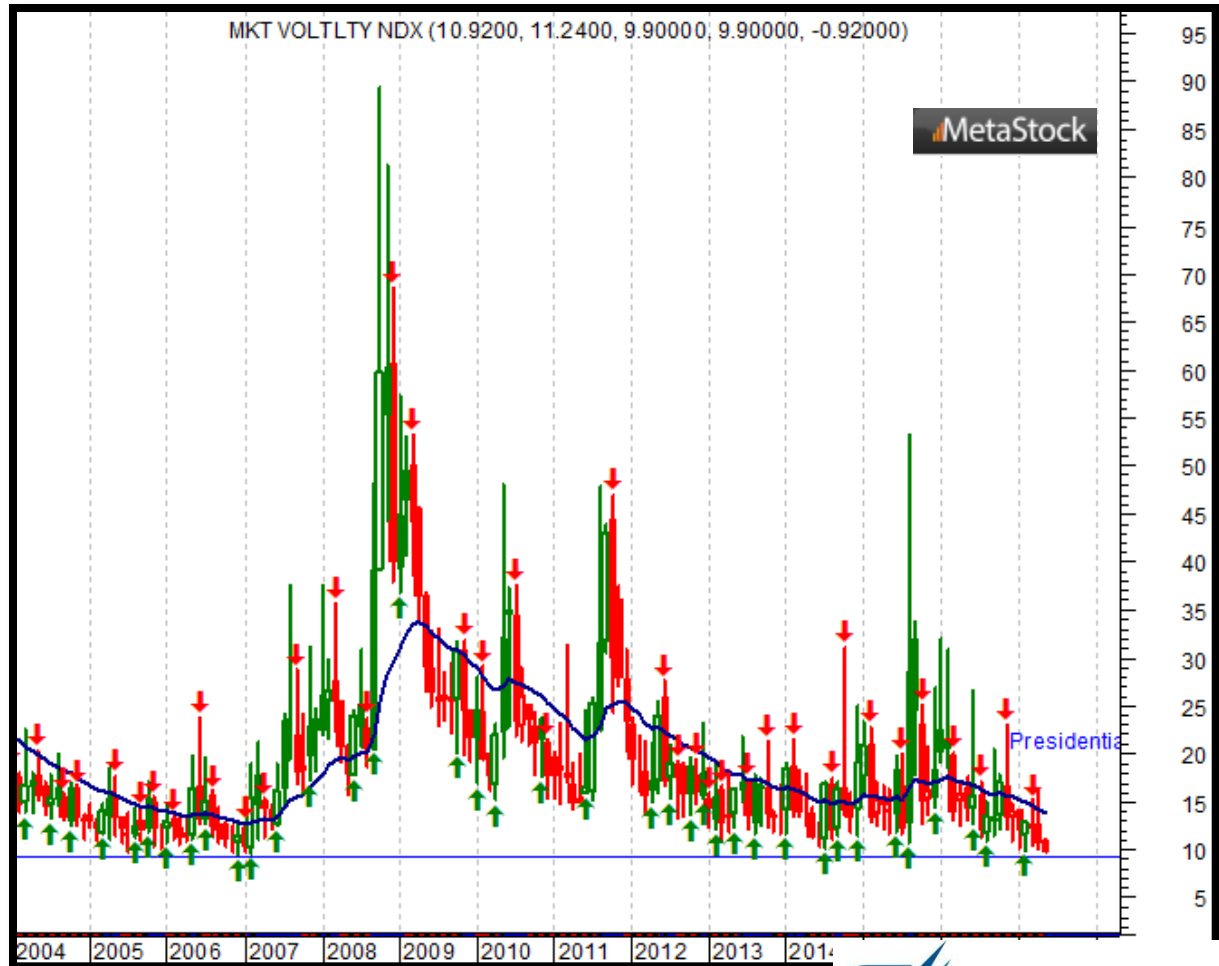
- The DAX surged to a record high
- It could see some profit taking before the next move up
- It is over bought
- Initial resistance: 12,762
- Further resistance: 13,116
- Immediate support: 12,592
- Further support: 12,393
- Fast stochastics: bullish



S&P 500 - VIX

Comment:

The VIX collapsed to its lowest levels in **over 10 years!**



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	<i>since</i>	<i>Daily Bias (> or < 21-day EMA)</i>	<i>Daily Risk</i>	<i>Weekly Model</i>	<i>since</i>	<i>Weekly Bias (> or < 21-week EMA)</i>	<i>Weekly Risk</i>
Brazil	S	8-May	slightly bullish	slightly bearish	L	17-Apr	slightly bullish	slightly bullish
Russia	S	3-May	slightly bearish	slightly bearish	S	8-May	slightly bearish	slightly bearish
India	L	8-May	slightly bullish	slightly bullish	L	24-Apr	bullish	bullish
China-Shanghai	L	8-May	slightly bearish	slightly bullish	S	12-Apr	slightly bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Short China's SSE while Below the 21-day EMA

- The SSE shows initial signs of recovery but remains below its declining 21-day EMA
- It trades in a declining channel
- Immediate support: 2,297
- Further support: 2,274 & 2,251
- Initial resistance: 2,343
- Further resistance: 2,395
- Fast stochastics: slightly bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short