

Maplewood Village Condominium Association
Profit & Loss Budget vs. Actual-MWV4
June through August 2021

	Jun - Aug 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Association Dues	137,311.00	539,966.00	-402,655.00	25.4%
4020 · Interest Income	1,006.25	5,000.00	-3,993.75	20.1%
Total Income	138,317.25	544,966.00	-406,648.75	25.4%
Expense				
Operational Expenses				
5000 · Administrative Expenses				
5010 · Corporate Income Taxes	0.00	2,175.00	-2,175.00	0.0%
5015 · Payroll Taxes	1,101.60	5,500.00	-4,398.40	20.0%
5020 · Employees Wages	14,400.00	54,912.00	-40,512.00	26.2%
5035 · Allowances (Mileage)	180.00	720.00	-540.00	25.0%
5050 · Contract Labor	8,269.78	28,614.00	-20,344.22	28.9%
5060 · Legal Fees	30.00	5,000.00	-4,970.00	0.6%
5070 · Accounting Fees	1,125.00	5,000.00	-3,875.00	22.5%
5075 · Bank Charges	117.40	500.00	-382.60	23.5%
5080 · Insurance	8,787.99	32,000.00	-23,212.01	27.5%
5090 · Office Supplies/Postage/Print	611.32	1,500.00	-888.68	40.8%
5095 · Office Equipment/Database	0.00	1,500.00	-1,500.00	0.0%
Total 5000 · Administrative Expenses	34,623.09	137,421.00	-102,797.91	25.2%
5200 · Utilities				
5210 · Electricity & Gas	9,475.04	42,500.00	-33,024.96	22.3%
5220 · Water	21,218.42	78,000.00	-56,781.58	27.2%
5230 · Garbage/Recycling	2,180.42	9,000.00	-6,819.58	24.2%
5240 · Phones office & entries	1,580.68	6,500.00	-4,919.32	24.3%
5250 · Fire/Security Systems Testing	1,539.72	5,100.00	-3,560.28	30.2%
5270 · Elevator Inspections/Service	1,970.58	14,000.00	-12,029.42	14.1%
Total 5200 · Utilities	37,964.86	155,100.00	-117,135.14	24.5%
6000 · Building Expense				
6015 · Plumbing	165.00	6,000.00	-5,835.00	2.8%
6020 · Electrical	0.00	3,000.00	-3,000.00	0.0%
6045 · Carpets / Cleaning	0.00	15,000.00	-15,000.00	0.0%
6060 · Building Maintenance	1,782.12	16,200.00	-14,417.88	11.0%
6070 · Garage Doors/Openers	818.55	2,000.00	-1,181.45	40.9%
6080 · Lodge Updates	0.00	10,000.00	-10,000.00	0.0%
6085 · Pool Maintenance/Testing/Certif	726.63	6,000.00	-5,273.37	12.1%
Total 6000 · Building Expense	3,492.30	58,200.00	-54,707.70	6.0%
7000 · Grounds Expenses				
7010 · Lawn/Maintenance Expenses	3,406.65	8,000.00	-4,593.35	42.6%
7030 · Irrigation Testing/Repair/Maint	1,169.76	2,250.00	-1,080.24	52.0%
7040 · Landscaping	125.00	5,800.00	-5,675.00	2.2%
7070 · Snow Removal	0.00	7,500.00	-7,500.00	0.0%
Total 7000 · Grounds Expenses	4,701.41	23,550.00	-18,848.59	20.0%
Total Operational Expenses	80,781.66	374,271.00	-293,489.34	21.6%
Total Expense	80,781.66	374,271.00	-293,489.34	21.6%
Net Ordinary Income	57,535.59	170,695.00	-113,159.41	33.7%
Other Income/Expense				
Other Expense				
8010 · Reserve Replacement				
8080 · Estimated Reserve Expenditures	78,276.00	170,695.00	-92,419.00	45.9%
Total 8010 · Reserve Replacement	78,276.00	170,695.00	-92,419.00	45.9%
Total Other Expense	78,276.00	170,695.00	-92,419.00	45.9%
Net Other Income	-78,276.00	-170,695.00	92,419.00	45.9%
Net Income	-20,740.41	0.00	-20,740.41	100.0%