

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Michael Dickman, Trustee
Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

NOTICE

NOTICE OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE LYONS TOWNSHIP SCHOOL TREASURER'S OFFICE

March 31, 2021 – 5:30 P.M.

The Board of Township Trustees of Schools, Range 38 North, Range 12 East, Illinois (Lyons Township) have called a special meeting on March 31, 2021 at 5:30 P.M.

Pursuant to Governor Pritzker's Executive Order 2020-73, the special meeting will be a virtual meeting.

Microsoft Teams Virtual Meeting Information

[Click Here to Join Meeting](#)

To Join Meeting via Phone, Dial +1-872-810-3297,
and enter Conference ID: 655 379 199#

AGENDA

1. **Call to Order & Roll Call**
2. **Pledge of Allegiance**
3. **Public Comments**
4. **Review/Approval of Minutes**

Board of School Trustees review and approval of the Lyons Township School Treasurer's minutes of:

- January 25, 2021 – TTO Open Meeting
- January 25, 2021 – TTO Closed Meeting
- February 22, 2021 – TTO Open Meeting
- February 22, 2021 – TTO Closed Meeting

5. **Treasurer's Report**

6. **Review the Lyons Township Treasurer's Financial Reports**

Board of School Trustees discussion and review of the Lyons Township School Treasurer's financial statements for the following months as presented:

- February 2021

7. **Review/Approval of Payables List**

Board of School Trustees approval and ratification for the payment of expenses is requested for the Lyons Township School Treasurer's payables in the amount of

- March 31, 2021 - \$ 25,377.85
 - **Total \$ 25,377.85**

8. **Review School Districts Official Records**

Board of School Trustees discussion and review of the Lyons Township Schools and Coop's financial records for:

- February 2021

NEW BUSINESS:

9. **Approval of Surety Bond on behalf of LaGrange Highlands School District 106 (effective date: 02/13/2021)**

10. **Review/Approval of Authorized Depositories**

11. **Proposed FY2020 Pro-Rata Billing**

12. **Lyons Township Trustees of Schools Audio Recording Policy**

OLD BUSINESS:

13. **Matters related to the possible withdrawal of Lyons Township High School District 204 from the Township Trustees of Schools, Township 38 North, Range 12 East, County of Cook, State of Illinois at the conclusion of FY2021**

14. **District 204 Litigation Update**

15. **Motion to suspend the Special Meeting for the purpose of entering Closed Session**

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds

that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”

16. Motion to reconvene the Special Meeting of the Board of Trustees

17. Action as a result of Closed Session

18. Adjournment

Call to Order

Pledge of Allegiance

Public Comments

Review/Approval of Minutes

January 25, 2021 – TTO Open Meeting

January 25, 2021 – TTO Closed Meeting

February 22, 2021 – TTO Open Meeting

February 22, 2021 – TTO Closed Meeting

Treasurer's Report

Review the Lyons Township Treasurer's Financial Reports

- February 2021

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 02/01/2021 through 02/28/2021

Fiscal Year: 2020-2021

		<u>02/01/2021 - 02/28/2021</u>			<u>Budget</u>	<u>Budget Balance</u>		
All Funds								
REVENUE								
LineDesc		MTD	YTD	Budget	BudgetBalance	Percent		
10.4.1940.0000.000.4001	PRORATA - CURRENT YEAR	\$0.00	\$0.00	(\$1,776,152.00)	(\$1,776,152.00)	0.0%		
10.4.1940.0000.000.4002	PRORATA - IMMEDIATE PRIOR YEAR	\$0.00	(\$540,038.33)	(\$662,125.00)	(\$122,086.67)	81.6%		
10.4.1940.0000.000.4003	PRORATA - PRIOR YEARS	\$0.00	\$0.00	(\$642,703.00)	(\$642,703.00)	0.0%		
10.4.1950.0000.000.0000	REFUND OF PRIOR YEARS' EXPENDITURES	(\$275.00)	(\$13,178.17)	\$0.00	\$13,178.17	0.0%		
10.4.1999.0000.000.0000	OTHER LOCAL REVENUES	\$0.00	\$0.00	(\$13,000.00)	(\$13,000.00)	0.0%		
REVENUE		(\$275.00)	(\$553,216.50)	(\$3,093,980.00)	(\$2,540,763.50)	17.9%		
EXPENDITURE								
LineDesc		MTD	YTD	Budget	BudgetBalance	Percent		
10.5.2520.1000.000.5001	SALARIES - TREASURER	\$12,600.00	\$100,799.99	\$151,200.00	\$50,400.01	66.7%		
10.5.2520.1000.000.5002	SALARIES - OFFICE MANAGER	\$6,120.00	\$48,960.00	\$73,440.00	\$24,480.00	66.7%		
10.5.2520.1000.000.5004	SALARIES - PAYROLL	\$5,407.50	\$43,260.00	\$64,890.00	\$21,630.00	66.7%		
10.5.2520.1000.000.5008	SALARIES - PT RECORDS MANAGEMENT	\$4,583.34	\$36,041.65	\$55,000.00	\$18,958.35	65.5%		
10.5.2520.1000.000.5011	SALARIES - DIR OF FINANCE AND OPERATIONS	\$9,441.66	\$75,430.78	\$113,300.00	\$37,869.22	66.6%		
10.5.2520.1000.000.5012	SALARIES - ACCOUNTANT	\$5,750.84	\$45,978.43	\$69,010.00	\$23,031.57	66.6%		
10.5.2520.2120.000.0000	BENEFITS - IMRF	\$3,469.04	\$28,568.89	\$43,000.00	\$14,431.11	66.4%		
10.5.2520.2130.000.0000	FICA	\$3,635.72	\$26,526.61	\$43,000.00	\$16,473.39	61.7%		
10.5.2520.2140.000.0000	MEDICARE	\$850.28	\$6,754.27	\$9,850.00	\$3,095.73	68.6%		
10.5.2520.2210.000.0000	LIFE INSURANCE	\$90.10	\$720.80	\$1,100.00	\$379.20	65.5%		
10.5.2520.2220.000.0000	MEDICAL INSURANCE	\$6,651.48	\$52,538.10	\$80,000.00	\$27,461.90	65.7%		
10.5.2520.2230.000.0000	DENTAL INSURANCE	\$399.12	\$3,210.76	\$4,800.00	\$1,589.24	66.9%		
10.5.2520.2341.000.0000	VISION INSURANCE	\$62.02	\$434.14	\$750.00	\$315.86	57.9%		
10.5.2520.3100.000.0000	CPA SERVICES	\$4,143.75	\$31,427.50	\$60,000.00	\$28,572.50	52.4%		
10.5.2520.3100.000.0019	PROGRAMMING & TRAINING	\$2,350.00	\$2,487.50	\$7,500.00	\$5,012.50	33.2%		
10.5.2520.3100.000.0023	PROF. & TECH. SERVICES - IT	\$800.00	\$7,680.13	\$12,000.00	\$4,319.87	64.0%		
10.5.2520.3110.000.0000	EMPLOYEE ASSISTANCE SERVICES	\$0.00	\$625.00	\$625.00	\$0.00	100.0%		
10.5.2520.3160.000.0000	ANNUAL I.V. LICENSE	\$0.00	\$132,539.40	\$132,500.00	(\$39.40)	100.0%		
10.5.2520.3160.000.0027	SOFTWARE	\$553.63	\$7,424.39	\$10,000.00	\$2,575.61	74.2%		
10.5.2520.3170.000.0000	AUDIT/FINANCIAL SERVICES	\$0.00	\$23,050.00	\$22,000.00	(\$1,050.00)	104.8%		
10.5.2520.3180.000.0000	LEGAL SERVICES	\$0.00	\$22,812.05	\$26,000.00	\$3,187.95	87.7%		
10.5.2520.3180.000.0001	DISTRICT 204 - LITIGATION	\$222,016.64	\$861,405.57	\$500,000.00	(\$361,405.57)	172.3%		
10.5.2520.3190.000.0000	OTHER PROFESSIONAL AND TECHNICAL SERVICES	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%		
10.5.2520.3200.000.0000	PROPERTY SERVICES	\$57.86	\$493.85	\$600.00	\$106.15	82.3%		
10.5.2520.3210.000.0000	SANITATION SERVICES	\$70.00	\$490.00	\$840.00	\$350.00	58.3%		
10.5.2520.3220.000.0000	CLEANING SERVICES	\$425.00	\$3,470.00	\$5,100.00	\$1,630.00	68.0%		
10.5.2520.3250.000.0000	RENTALS	\$4,600.00	\$36,560.00	\$57,600.00	\$21,040.00	63.5%		
10.5.2520.3250.000.0003	COPIER & PRINTER LEASE	\$968.00	\$10,378.32	\$14,000.00	\$3,621.68	74.1%		
10.5.2520.3250.000.0004	ENVELOPE INSERTER LEASE	\$0.00	\$1,002.00	\$2,004.00	\$1,002.00	50.0%		
10.5.2520.3320.000.0000	TRAVEL	\$0.00	\$0.00	\$250.00	\$250.00	0.0%		
10.5.2520.3330.000.0000	MEETING EXPENSE	\$0.00	\$188.08	\$1,000.00	\$811.92	18.8%		
10.5.2520.3400.000.0005	POSTAGE	\$24.45	\$211.85	\$800.00	\$588.15	26.5%		
10.5.2520.3400.000.0008	INTERNET	\$178.35	\$3,367.56	\$6,000.00	\$2,632.44	56.1%		
10.5.2520.3600.000.0000	PRINTING AND BINDING	\$0.00	\$19,893.10	\$22,000.00	\$2,106.90	90.4%		
10.5.2520.3800.000.0011	RETIREE/COBRA BENEFITS	(\$16.25)	(\$134.63)	\$7,600.00	\$7,734.63	1.8%		
10.5.2520.3800.000.0013	COMMERCIAL PACKAGE	\$0.00	\$9,032.00	\$9,500.00	\$468.00	95.1%		
10.5.2520.3800.000.0014	WORKERS COMPENSATION	\$0.00	\$3,039.00	\$3,400.00	\$361.00	89.4%		
10.5.2520.3800.000.0016	PUBLIC OFFICIALS LIABILITY	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%		
10.5.2520.3800.000.0017	CYBER LIABILITY	\$0.00	\$1,403.00	\$1,415.00	\$12.00	99.2%		
10.5.2520.4100.000.0000	OFFICE SUPPLIES	\$537.46	\$3,712.71	\$14,000.00	\$10,287.29	26.5%		
10.5.2520.4100.000.0018	PAPER	\$0.00	\$0.00	\$600.00	\$600.00	0.0%		
10.5.2520.4100.000.0024	ENVELOPES	\$140.04	\$731.54	\$1,300.00	\$568.46	56.3%		
10.5.2520.4400.000.0000	PERIODICALS	\$0.00	\$514.35	\$600.00	\$85.65	85.7%		
10.5.2520.4900.000.0020	CHECKS	\$0.00	\$562.65	\$1,700.00	\$1,137.35	33.1%		
10.5.2520.5500.000.0000	CAPITALIZED EQUIPMENT	\$2,629.03	\$4,699.51	\$7,000.00	\$2,300.49	67.1%		
10.5.2520.6400.000.0000	DUES AND FEES	\$102.26	\$1,243.55	\$3,000.00	\$1,756.45	41.5%		

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 02/01/2021 through 02/28/2021

Fiscal Year: 2020-2021

	<u>02/01/2021 - 02/28/2021</u>	<u>Budget</u>	<u>Budget Balance</u>	
EXPENDITURE	\$298,641.32	\$1,659,534.40	\$1,656,774.00	(\$2,760.40) 100.2%
Net (Revenue)/Expense	\$298,366.32	\$1,106,317.90	(\$1,437,206.00)	(\$2,543,523.90) 77.0%

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 02/01/2021 through 02/28/2021

Fiscal Year: 2020-2021

02/01/2021 - 02/28/2021

Budget

Budget Balance

End of Report

Review/Approval of Payables List

- March 31, 2021 - \$ 25,377.85
- **Total Amount - \$ 25,377.85**

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1073 Voucher Date: 03/31/2021 Prepared By: Brigid Murphy

Printed: 03/29/2021 02:08:05 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$25,377.85 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2020 to June 30, 2021 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Michael S. Thiessen Board President

Michael Dickman Trustee

Nicholas A. Kantas Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund	Amount
10 EDUCATION	\$25,377.85
	\$25,377.85

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1073

03/31/2021

Fiscal Year: 2020-2021

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
ADT SECURITY SERVICES	1000021					
Check Group:						
04/03/2021-05/02/2021		1	0	837195226 3/31/2021	10.5.2520.3200.000.0000 PROPERTY SERVICES	\$57.86
					Check #: 0	
					PO/InvoiceTotal:	\$57.86
					Vendor Total:	\$57.86
AP Technology						
Check Group:						
ANNUAL MAINTENANCE-EZ SIGNER		1	0	IN027391 3/31/2021	10.5.2520.3160.000.0027 SOFTWARE	\$270.00
					Check #: 0	
					PO/InvoiceTotal:	\$270.00
					Vendor Total:	\$270.00
BLUE CROSS AND BLUE SHIELD OF IL						
Check Group:						
M-04/01/2021-04/30/2021		1	0	Act.#245480 3/31/2021	10.2.0481.0000.000.9944 HEALTH INSURANCE PAYABLE-ER	\$6,651.47
D-04/01/2021-04/30/2021		1	0	Act.#245480 3/31/2021	10.5.2520.2230.000.0000 DENTAL INSURANCE	\$399.12
D-04/01/2021-04/30/2021		1	0	Act.#245480 3/31/2021	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$36.57
					Check #: 0	
					PO/InvoiceTotal:	\$7,087.16
					Vendor Total:	\$7,087.16
COMCAST	1000050					
Check Group:						
3/16/2021-04/15/2021		1	0	03/09/2021 3/31/2021	10.5.2520.3400.000.0008 INTERNET	\$178.35
					Check #: 0	

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1073

03/31/2021

Fiscal Year: 2020-2021

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
						PO/InvoiceTotal: <u>\$178.35</u>
						Vendor Total: <u>\$178.35</u>
Companion Life Insurance Company						
Check Group:						
V-04/01/2021-04/30/2021		1 0		April 201 3/31/2021	10.5.2520.2341.000.0000 VISION INSURANCE	\$62.02
V-04/01/2021-04/30/2021		1 0		April 201 3/31/2021	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$7.57
L-04/01/2021-04/30/2021		1 0		April 201 3/31/2021	10.5.2520.2210.000.0000 LIFE INSURANCE	\$90.10
L-04/01/2021-04/30/2021		1 0		April 201 3/31/2021	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$70.89
						Check #: 0
						PO/InvoiceTotal: <u>\$230.58</u>
						Vendor Total: <u>\$230.58</u>
De Lage Landen Financial Services, Inc.						
Check Group:						
03/15/2021-04/14/2021		1 0		V699825 3/31/2021	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$968.00
						Check #: 0
						PO/InvoiceTotal: <u>\$968.00</u>
						Vendor Total: <u>\$968.00</u>
DEL GALDO LAW GROUP, LLC						
Check Group:						
01/01/2021-01/31/2021		1 0		25868 3/31/2021	10.5.2520.3180.000.0000 LEGAL SERVICES	\$786.25
02/01/2021-02/28/2021		1 0		25928 3/31/2021	10.5.2520.3180.000.0000 LEGAL SERVICES	\$323.75
						Check #: 0
						PO/InvoiceTotal: <u>\$1,110.00</u>

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1073

03/31/2021

Fiscal Year: 2020-2021

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
						Vendor Total:
HINCKLEY SPRINGS	1000092					\$1,110.00
Check Group:						
APRIL 2021		1	0	14650680 030621 3/31/2021	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$16.00
						Check #: 0
						PO/InvoiceTotal:
						\$16.00
						Vendor Total:
						\$16.00
IMAGETEC						
Check Group:						
03/05/2021-06/04/2021		1	0	622955 3/31/2021	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$548.40
						Check #: 0
						PO/InvoiceTotal:
						\$548.40
						Vendor Total:
						\$548.40
KELLY BRADSHAW	1000114					
Check Group:						
02/01/2021-02/28/2021		1	0	109 3/31/2021	10.5.2520.3100.000.0000 CPA SERVICES	\$2,567.50
						Check #: 0
						PO/InvoiceTotal:
						\$2,567.50
						Vendor Total:
						\$2,567.50
McCorkle Litigation Services, Inc						
Check Group:						
TRANSCRIPTION SERVICES-NOVEMBER 2020		1	0	789993 3/31/2021	10.5.2520.3180.000.0001 DISTRICT 204 - LITIGATION	\$6,074.25
						Check #: 0
						PO/InvoiceTotal:
						\$6,074.25
						Vendor Total:
						\$6,074.25

ProxiT, Inc.

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1073

03/31/2021

Fiscal Year: 2020-2021

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Check Group:						
MARCH 2021		1	0	22119 3/31/2021	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$800.00
MICROSOFT-MARCH 2021		1	0	22119 3/31/2021	10.5.2520.3160.000.0027 SOFTWARE	\$265.75
CLOUD BACK UP-MARCH 2021		1	0	22119 3/31/2021	10.5.2520.3160.000.0027 SOFTWARE	\$109.00
Check #: 0						
PO/InvoiceTotal:						\$1,174.75
Vendor Total:						\$1,174.75
RRP HOLDINGS, LLC						
Check Group:						
APRIL 2021 RENT		1	0	April 2021 3/31/2021	10.5.2520.3250.000.0000 RENTALS	\$4,600.00
APRIL 2021 GARBAGE		1	0	April 2021 3/31/2021	10.5.2520.3210.000.0000 SANITATION SERVICES	\$70.00
Check #: 0						
PO/InvoiceTotal:						\$4,670.00
Vendor Total:						\$4,670.00
WIPE N' KLEEN						
Check Group:						
APRIL 2021		1	0	248176 3/31/2021	10.5.2520.3220.000.0000 CLEANING SERVICES	\$425.00
Check #: 0						
PO/InvoiceTotal:						\$425.00
Vendor Total:						\$425.00
Grand Total:						\$25,377.85

End of Report

Review School Districts Official Records

- February 2021

Lyons Township School Treasurer's Office
 District Operations Report
 February 2021

District	Beginning FY21 Fund Balance	Beginning FY21 fund balance adjustments	Revenues	Beg. Balance + Revenues	Disbursements	Ending FY21 Fund Balance	% of Total Ending Fund Balance
995	232,797.01		-232,506.01	291.00	0.00	291.00	0.00%
999	3,213.59		21,221.06	24,434.65	688.92	23,745.73	0.01%
101	8,690,316.51		12,218,375.42	20,908,691.93	13,317,686.66	7,591,005.27	3.32%
102	10,791,604.77		26,593,534.24	37,385,139.01	26,551,182.80	10,833,956.21	4.73%
103	14,200,863.96	314,086.00	23,004,462.07	37,519,412.03	20,970,559.55	16,548,852.48	7.23%
104	12,913,682.17		20,212,964.10	33,126,646.27	19,230,451.32	13,896,194.95	6.07%
105	15,670,881.23		15,771,269.02	31,442,150.25	16,883,110.62	14,559,039.63	6.36%
106	13,751,185.28	-51,592.00	12,768,416.20	26,468,009.48	9,231,019.68	17,236,989.80	7.53%
106.5	1,885,314.37		9,638,836.71	11,524,151.08	8,102,646.63	3,421,504.45	1.49%
106.7	0.00		2,272,774.42	2,272,774.42	1,697,413.98	575,360.44	0.25%
107	13,791,985.84	3.00	7,729,778.22	21,521,767.06	8,724,863.34	12,796,903.72	5.59%
108	6,279,749.48	101,348.00	4,121,895.92	10,502,993.40	4,258,093.53	6,244,899.87	2.73%
109	38,616,654.86		25,561,955.25	64,178,610.11	29,304,994.45	34,873,615.66	15.24%
204	43,338,324.21		48,755,185.87	92,093,510.08	45,532,016.56	46,561,493.52	20.34%
2045	3,479,238.42		19,143,166.73	22,622,405.15	14,262,468.21	8,359,936.94	3.65%
217	30,124,848.88	8,932.00	29,312,818.87	59,446,599.75	24,072,591.69	35,374,008.06	15.45%
TOTAL	198,552,285.54	372,777.00	256,894,148.09	471,037,585.67	242,139,787.94	228,897,797.73	100.00%

Approval of Surety Bond on behalf of LaGrange Highlands District 106

Review/Approval of Authorized Depositories

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Michael Dickman, Trustee
Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

DATE: March 22, 2021
TO: Board of School Trustees
FROM: Brigid Murphy, Director of Finance & Operations
SUBJECT: Authorized Depositories Update

The Lyons Township School Treasurer's Office is pursuing a banking relationship with Evergreen Bank and is requesting approval to add this financial institution to the Treasurer's Office List of Approved Depositories.

Evergreen Bank Group is a locally owned and managed, full-service Illinois State chartered commercial bank. The Bank was established in 2007 with just under \$70 million in assets and has grown to over \$1 billion today. Evergreen has three branches in the Chicago suburbs of Evergreen Park, Oak Brook and Hinsdale. The bank and senior management are focused on building relationships with clients, offering a direct line to local decision-makers, finding ways to get involved with the communities they serve and contributing back to the local economy.

Recommended Motion:

"I move to approve the Authorized Depositories as presented".

**Lyons Township Trustees of School
Township 38 North, Range 12 East
Approved Depositories**

#	Depository Name	Contact	Corporate Headquarter Address				Phone	Fax Number	
1	Amalgamated Bank of Chicago	David Paxton	30 North LaSalle St		Chicago	IL	60602	312-822-3029	312-267-8769
2	BMO Harris Bank National	Hank Gay	111 W. Monroe	5 Center	Chicago	IL	60603	312-461-2439	312-293-5811
3	Byline Bank	Martha Rodriguez	180 N LaSalle St		Chicago	IL	60601	773-788-7008	773-640-5912
4	CIBC Bank USA	Julianne Tynski	120 South LaSalle	Suite 400	Chicago	IL	60603	312-564-1485	312-800-9728
5	CIBC Private Wealth Advisors, Inc.	Bruce Klein	181 W. Madison St.	35th Floor	Chicago	IL	60602	312-422-1769	312-578-930
6	Evergreen Bank	Jim McGrath	1515 W 22nd St	St. 100W	Oak Brook	IL	60523	630-686-6496	
7	First Bank of Highland Park	Emma Montagu	1835 First Street		Highland Park	IL	60035	708-272-1300	847-433-2156
8	First Midwest Bank	Nadine Johnson	8750 W Bryn Mawr Ave	Suite 1300	Chicago	IL	60631	847-739-3841	224-321-1820
9	FNBC Bank & Trust	Scott Peters	620 W. Burlington Avenue		LaGrange	IL	60525	708-579-8644	708-479-4626
10	Heartland Bank and Trust	Crystal Panzarella	401 North Hershey Rd		Bloomington	IL	61702	815-823-8224	815-439-4444
11	Hinsdale Bank & Trust	Aimee Briles	9700 W. Higgins Road	Suite 500	Rosemont	IL	60018	630-560-2120	877-811-4710
12	JP Morgan Chase Bank	David Sippel	1111 Polaris Parkway		Columbus	OH	43240	312-580-4279	312-356-7009
13	Lakeside Bank	Matthew Palmisano	141 W Jackson Blvd		Chicago	IL	60604	312-763-6660	312-350-2528
14	PMA Financial Network Inc.	Audra Braski	2135 City Gate Lane	7th Floor	Naperville	IL	60563	630-657-6422	
15	The Illinois Fund		100 West Randolph	Suite 15-600	Chicago	IL	60601	800-947-8479	

Updated: 03/22/2021

Proposed FY2020 Pro-Rata Billing

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
 Michael S. Thiessen, President
 Michael Dickman, Trustee
 Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D
 LaGrange, IL 60525
 Phone 708-352-4480
 Fax 708-352-4417

DATE: March 29, 2021
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Proposed - FY2020 Pro-Rata Billing

Lyons Township Trustees of Schools PROPOSED Pro-Rata Billing Fiscal Year Ending June 30, 2020

District	FY20 Revenues	Percentage Change from FY2019 Revenues	Percentage of FY20 Total Revenues	FY20 Pro-Rata Billing	Percentage Change from FY19 Pro-Rata Billing
101	\$ 19,992,533	5.71%	4.96%	\$ 88,066.63	14.14%
102	\$ 44,381,423	2.29%	11.01%	\$ 195,499.11	10.63%
103	\$ 39,178,130	5.76%	9.72%	\$ 172,578.73	18.77%
104	\$ 33,783,737	3.57%	8.38%	\$ 148,816.55	12.02%
105	\$ 27,394,500	5.26%	6.79%	\$ 120,672.12	15.29%
106	\$ 15,075,278	6.05%	3.74%	\$ 66,406.24	14.21%
1065**	\$ 10,998,975	-3.04%	2.73%	\$ 48,450.22	4.74%
1067**	\$ -	-100.00%	0.00%	\$ -	-100.00%
107	\$ 16,919,001	9.03%	4.20%	\$ 74,527.80	16.57%
108	\$ 7,102,496	2.80%	1.76%	\$ 31,286.33	12.27%
109	\$ 40,726,430	1.94%	10.10%	\$ 179,398.95	11.89%
204	\$ 82,610,384	2.85%	20.49%	\$ 363,896.77	11.87%
2045	\$ 24,563,587	-0.41%	6.09%	\$ 108,202.01	5.73%
217	\$ 40,488,392	-6.21%	10.04%	\$ 178,350.40	3.03%
995**	\$ -	-100.00%	0.00%	\$ -	-100.00%
999**	\$ -	-100.00%	0.00%	\$ -	-100.00%
	\$ 403,214,866	0.33%	100.00%	1,776,151.85	9.25%

Pro-Rata Calculation: District Revenues ÷ Total Revenues = Percentage of Total Revenues

Percentage of FY20 Revenues x Total LTTO FY20 Expenditures (\$1,776,151.55) = FY20 Pro-Rata Billing

Analysis of FY2020 Pro-Rata Billing:

- The total FY2020 pro-rata billing increased by 9.25% from last year's pro-rata billing.
- Due to variations in member district's year-over-year revenues, pro-rata billings range from increases of 3.03% to 18.77%.
- The FY2020 pro-rata bill has been calculated on the member district's Annual Financial Report (AFR) total revenues less any transfers and bond proceeds. For member districts that do not have an AFR the Infinite Visions software year-end revenue report was used for the pro-rata calculation.
- The Pro-Rata Billing Calculation and data used to calculate the FY2020 pro-rata can be found on Appendix A (please note that the individual district percentage displayed rounded to two decimal places, but the calculation is made in Microsoft Excel which takes the percentage to the eighth decimal place).
- Operational costs (no litigation fees included) have remained consistent year over year. The FY2020 operational costs have remained consistent and continue to be lower than the FY2015 operational costs (See Appendix B).
- Additional Comparative/Historical Analysis:
 - Appendix C - Comparison of Total Pooled Investment Earnings vs. Expenditures
 - Appendix D - Year-over-Year percentage change in Pro-Rata Billing amount
 - Appendix E - LTTO Member District Revenues and Pro-Rata Billing Comparative
 - Appendix F - Ten Year Pro-Rata Billing Comparative

APPENDIX A

**Lyons Township Trustees of Schools
PROPOSED Pro-Rata Billing Fiscal Year Ending June 30, 2020**

District	FY20 Revenues	Percentage Change from FY2019 Revenues	Percentage of FY20 Total Revenues	FY20 Pro-Rata Billing	Percentage Change from FY19 Pro-Rata Billing
101	\$ 19,992,533	5.71%	4.96%	\$ 88,066.63	14.14%
102	\$ 44,381,423	2.29%	11.01%	\$ 195,499.11	10.63%
103	\$ 39,178,130	5.76%	9.72%	\$ 172,578.73	18.77%
104	\$ 33,783,737	3.57%	8.38%	\$ 148,816.55	12.02%
105	\$ 27,394,500	5.26%	6.79%	\$ 120,672.12	15.29%
106	\$ 15,075,278	6.05%	3.74%	\$ 66,406.24	14.21%
1065**	\$ 10,998,975	-3.04%	2.73%	\$ 48,450.22	4.74%
1067**	\$ -	-100.00%	0.00%	\$ -	-100.00%
107	\$ 16,919,001	9.03%	4.20%	\$ 74,527.80	16.57%
108	\$ 7,102,496	2.80%	1.76%	\$ 31,286.33	12.27%
109	\$ 40,726,430	1.94%	10.10%	\$ 179,398.95	11.89%
204	\$ 82,610,384	2.85%	20.49%	\$ 363,896.77	11.87%
2045	\$ 24,563,587	-0.41%	6.09%	\$ 108,202.01	5.73%
217	\$ 40,488,392	-6.21%	10.04%	\$ 178,350.40	3.03%
995**	\$ -	-100.00%	0.00%	\$ -	-100.00%
999**	\$ -	-100.00%	0.00%	\$ -	-100.00%
	\$ 403,214,866	0.33%	100.00%	1,776,151.85	9.25%

Pro-Rata Calculation: District Revenues ÷ Total Revenues = Percentage of Total Revenues

Percentage of FY20 Revenues x Total LTTO FY20 Expenditures (\$1,776,151.55) = FY20 Pro-Rata Billing

*The FY20 proposed pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2020 revenues posted in the Member District's year end report was used for the pro-rata calculation.

APPENDIX B

Lyons Township Trustees of Schools
PROPOSED Pro-Rata Billing Fiscal Year Ending June 30, 2020
LTTO Operational Expenditures Comparative Information (FY2020 to FY2015)

District	FY20 Pro-Rata	FY19 Pro-Rata	FY18 Pro-Rata	FY17 Pro-Rata	FY16 Pro-Rata	FY15 Pro-Rata
101	88,066.63	76,509.97	76,983.85	83,069.53	75,138.61	90,413.82
102	195,499.11	175,512.66	186,347.20	172,310.17	155,944.46	186,585.37
103	172,578.73	149,853.86	144,221.17	158,719.28	128,860.47	167,775.62
104	148,816.55	131,951.23	129,508.60	133,551.74	124,937.09	121,144.21
105	120,672.12	105,284.37	104,138.69	120,325.73	104,621.82	135,423.04
106	66,406.24	57,507.99	58,241.41	63,747.41	56,876.88	69,124.03
1065**	48,450.22	45,890.88	51,280.14	37,079.76	27,475.41	28,898.52
1067**	-	0.40	-	-	-	9.24
107	74,527.80	62,777.94	61,249.23	73,351.66	56,394.51	69,493.82
108	31,286.33	27,950.95	27,388.17	29,130.31	26,519.61	30,898.62
109	179,398.95	161,620.59	157,054.59	161,142.64	143,252.17	170,410.43
204	363,896.77	324,941.14	321,265.01	354,103.75	322,352.21	395,094.69
2045	108,202.01	99,774.91	97,372.80	101,185.47	89,716.94	111,823.64
217	178,350.40	174,631.11	164,736.94	177,581.75	153,968.05	188,354.75
995**	-	815.07	717.68	824.86	1,930.00	2,247.94
999**	-	30,750.48	27,686.33	30,009.86	39,478.77	46,314.91
Total Pro-Rata Billing Expenditures	1,776,151.85	1,625,773.56	1,608,191.81	1,696,133.92	1,507,467.00	1,814,012.66
<i>less Litigation Expenditures</i>	704,742.93	491,255.33	475,849.41	532,477.57	341,985.69	423,165.54
<i>less Software Training Expenditures</i>	-	-	-	-	-	168,387.85
<i>less Moving Expenditures</i>	-	-	-	-	-	23,266.50
Non-Operational Expenditures	704,742.93	491,255.33	475,849.41	532,477.57	341,985.69	614,819.89
LTTO Operational Expenditures	1,071,408.92	1,134,518.23	1,132,342.40	1,163,656.35	1,165,481.31	1,199,192.77

*The FY20 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2020 revenues posted in the Member District's year end report was used for the pro-rata calculation.

APPENDIX C

Lyons Township Trustees of Schools
 PROPOSED Pro-Rata Billing Fiscal Year Ending June 30, 2020

LTTO Pooled Investment Earnings Comparative Information (FY2020 to FY2016)

District	FY20 Interest Earnings	FY20 Pro-Rata	FY19 Interest Earnings	FY19 Pro-Rata	FY18 Interest Earnings	FY18 Pro-Rata	FY17 Interest Earnings	FY17 Pro-Rata	FY16 Interest Earnings	FY16 Pro-Rata
101	\$ 237,649.75	88,066.63	\$ 259,375.28	76,509.97	\$ 181,855.99	76,983.85	\$ 151,771.69	83,069.53	\$ 135,524.35	75,138.61
102	\$ 327,152.91	195,499.11	\$ 315,981.59	175,512.66	\$ 189,435.09	186,347.20	\$ 115,236.91	172,310.17	\$ 110,747.71	155,944.46
103	\$ 315,190.80	172,578.73	\$ 302,012.85	149,853.86	\$ 215,128.95	144,221.17	\$ 181,871.92	158,719.28	\$ 158,827.87	128,860.47
104	\$ 316,776.78	148,816.55	\$ 292,747.28	131,951.23	\$ 169,434.76	129,508.60	\$ 130,861.16	133,551.74	\$ 99,305.69	124,937.09
105	\$ 385,236.29	120,672.12	\$ 400,260.47	105,284.37	\$ 272,905.82	104,138.69	\$ 230,238.28	120,325.73	\$ 204,364.39	104,621.82
106	\$ 305,553.05	66,406.24	\$ 294,488.38	57,507.99	\$ 192,159.86	58,241.41	\$ 151,740.55	63,747.41	\$ 130,369.95	56,876.88
1065**	\$ 18,540.71	48,450.22	\$ 7,272.47	45,890.88	\$ -	51,280.14	\$ -	37,079.76	\$ -	27,475.41
1067**	\$ -	-	\$ 98.59	0.40	\$ -	-	\$ -	-	\$ -	-
107	\$ 317,456.62	74,527.80	\$ 335,668.83	62,777.94	\$ 223,048.01	61,249.23	\$ 193,300.89	73,351.66	\$ 165,585.07	56,394.51
108	\$ 139,347.84	31,286.33	\$ 136,288.09	27,950.95	\$ 93,714.29	27,388.17	\$ 82,189.52	29,130.31	\$ 72,775.34	26,519.61
109	\$ 708,196.75	179,398.95	\$ 624,640.19	161,620.59	\$ 389,000.00	157,054.59	\$ 331,438.56	161,142.64	\$ 335,807.81	143,252.17
204	\$ 1,057,109.56	363,896.77	\$ 1,066,551.37	324,941.14	\$ 703,167.16	321,265.01	\$ 570,510.55	354,103.75	\$ 542,596.93	322,352.21
2045	\$ 213,897.85	108,202.01	\$ 153,692.62	99,774.91	\$ 93,153.62	97,372.80	\$ 58,962.94	101,185.47	\$ 49,706.77	89,716.94
217	\$ 707,891.09	178,350.40	\$ 660,859.24	174,631.11	\$ 460,926.72	164,736.94	\$ 508,393.75	177,581.75	\$ 426,538.73	153,968.05
995**	\$ -	-	\$ 4,781.32	815.07	\$ 3,133.88	717.68	\$ 2,539.08	824.86	\$ 2,061.57	1,930.00
999**	\$ -	-	\$ 10,281.48	30,750.48	\$ 12,935.84	27,686.33	\$ 10,944.21	30,009.86	\$ 15,787.80	39,478.77
	\$ 5,050,000.00	1,776,151.85	\$ 4,865,000.05	1,625,773.56	\$ 3,200,000.00	1,608,191.81	\$ 2,720,000.00	1,696,133.92	\$ 2,450,000.00	1,507,467.00

*The FY20 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2020 revenues posted in the Member District's year end report was used for the pro-rata calculation.

APPENDIX D

Lyons Township Trustees of Schools
 PROPOSED Pro-Rata Billing Fiscal Year Ending June 30, 2020

Year-to-Year Percentage Change in Pro-Rata Billing Comparative Information (FY2020 to FY2015)

District	FY20 Pro-Rata	Percent Change from FY19	FY19 Pro-Rata	Percent Change from FY18	FY18 Pro-Rata	Percent Change from FY17	FY17 Pro-Rata	Percent Change from FY16	FY16 Pro-Rata	Percent Change from FY15	FY15 Pro-Rata
101	88,066.63	14.14%	77,156.52	0.22%	76,983.85	-7.33%	83,069.53	10.56%	75,138.61	-16.89%	90,413.82
102	195,499.11	10.63%	176,709.87	-5.17%	186,347.20	8.15%	172,310.17	10.49%	155,944.46	-16.42%	186,585.37
103	172,578.73	18.77%	145,305.95	0.75%	144,221.17	-9.13%	158,719.28	23.17%	128,860.47	-23.19%	167,775.62
104	148,816.55	12.02%	132,853.75	2.58%	129,508.60	-3.03%	133,551.74	6.90%	124,937.09	3.13%	121,144.21
105	120,672.12	15.29%	104,668.24	0.51%	104,138.69	-13.45%	120,325.73	15.01%	104,621.82	-22.74%	135,423.04
106	66,406.24	14.21%	58,143.28	-0.17%	58,241.41	-8.64%	63,747.41	12.08%	56,876.88	-17.72%	69,124.03
1065**	48,450.22	4.74%	46,257.22	-9.80%	51,280.14	38.30%	37,079.76	34.96%	27,475.41	-4.92%	28,898.52
1067**	-	-100.00%	0.40	0.00%	-	0.00%	-	0.00%	-	-100.00%	9.24
107	74,527.80	16.57%	63,934.91	4.38%	61,249.23	-16.50%	73,351.66	30.07%	56,394.51	-18.85%	69,493.82
108	31,286.33	12.27%	27,866.98	1.75%	27,388.17	-5.98%	29,130.31	9.84%	26,519.61	-14.17%	30,898.62
109	179,398.95	11.89%	160,335.30	2.09%	157,054.59	-2.54%	161,142.64	12.49%	143,252.17	-15.94%	170,410.43
204	363,896.77	11.87%	325,270.92	1.25%	321,265.01	-9.27%	354,103.75	9.85%	322,352.21	-18.41%	395,094.69
2045	108,202.01	5.73%	102,341.50	5.10%	97,372.80	-3.77%	101,185.47	12.78%	89,716.94	-19.77%	111,823.64
217	178,350.40	3.03%	173,111.17	5.08%	164,736.94	-7.23%	177,581.75	15.34%	153,968.05	-18.26%	188,354.75
995**	-	-100.00%	821.58	14.48%	717.68	-12.99%	824.86	-57.26%	1,930.00	-14.14%	2,247.94
999**	-	-100.00%	30,995.96	11.95%	27,686.33	-7.74%	30,009.86	-23.98%	39,478.77	-14.76%	46,314.91
	1,776,151.85	9.25%	1,625,773.56	1.09%	1,608,191.81	-5.18%	1,696,133.92	12.52%	1,507,467.00	-16.90%	1,814,012.66

*The FY20 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2020 revenues posted in the Member District's year end report was used for the pro-rata calculation.

APPENDIX E

Lyons Township Trustees of Schools
 PROPOSED Pro-Rata Billing Fiscal Year Ending June 30, 2020

LTTO Member District Revenues and Percentage of Total Revenues Comparative Information (FY2020 to FY2016)

District	FY20 Revenues	% of Total Revenues	% Change in Revenues	FY20 Pro-Rata	FY19 Revenues	% of Total Revenues	FY19 Pro-Rata	FY18 Revenues	% of Total Revenues	FY18 Pro-Rata	FY17 Revenues	% of Total Revenues	FY17 Pro-Rata	FY16 Revenues	% of Total Revenues	FY16 Pro-Rata
101	\$ 19,992,533	4.96%	5.71%	88,066.63	\$ 18,912,892	4.71%	76,509.97	\$ 18,472,246	4.79%	76,983.85	\$ 17,911,562	4.90%	83,069.53	\$ 17,660,873	4.98%	75,138.61
102	\$ 44,381,423	11.01%	2.29%	195,499.11	\$ 43,385,876	10.80%	175,512.66	\$ 44,713,943	11.59%	186,347.20	\$ 37,153,749	10.16%	172,310.17	\$ 36,653,797	10.34%	155,944.46
103	\$ 39,178,130	9.72%	5.76%	172,578.73	\$ 37,043,145	9.22%	149,853.86	\$ 34,605,817	8.97%	144,221.17	\$ 34,223,262	9.36%	158,719.28	\$ 30,287,871	8.55%	128,860.47
104	\$ 33,783,737	8.38%	3.57%	148,816.55	\$ 32,617,702	8.12%	131,951.23	\$ 31,075,540	8.05%	129,508.60	\$ 28,796,601	7.87%	133,551.74	\$ 29,365,705	8.29%	124,937.09
105	\$ 27,394,500	6.79%	5.26%	120,672.12	\$ 26,025,784	6.48%	105,284.37	\$ 24,988,041	6.48%	104,138.69	\$ 25,944,794	7.09%	120,325.73	\$ 24,590,723	6.94%	104,621.82
106	\$ 15,075,278	3.74%	6.05%	66,406.24	\$ 14,215,695	3.54%	57,507.99	\$ 13,975,005	3.62%	58,241.41	\$ 13,745,302	3.76%	63,747.41	\$ 13,368,566	3.77%	56,876.88
1065**	\$ 10,998,975	2.73%	-3.04%	48,450.22	\$ 11,344,002	2.82%	45,890.88	\$ 12,304,651	3.19%	51,280.14	\$ 7,995,187	2.19%	37,079.76	\$ 6,457,927	1.82%	27,475.41
1067**	\$ -	0.00%	-100.00%	-	\$ 99	0.00%	0.40	\$ -	0.00%	-	\$ -	0.00%	-	\$ -	0.00%	-
107	\$ 16,919,001	4.20%	9.03%	74,527.80	\$ 15,518,402	3.86%	62,777.94	\$ 14,696,730	3.81%	61,249.23	\$ 15,816,183	4.32%	73,351.66	\$ 13,255,187	3.74%	56,394.51
108	\$ 7,102,496	1.76%	2.80%	31,286.33	\$ 6,909,338	1.72%	27,950.95	\$ 6,571,782	1.70%	27,388.17	\$ 6,281,117	1.72%	29,130.31	\$ 6,233,273	1.76%	26,519.61
109	\$ 40,726,430	10.10%	1.94%	179,398.95	\$ 39,951,822	9.94%	161,620.59	\$ 37,685,192	9.77%	157,054.59	\$ 34,745,791	9.50%	161,142.64	\$ 33,670,553	9.50%	143,252.17
204	\$ 82,610,384	20.49%	2.85%	363,896.77	\$ 80,323,868	19.99%	324,941.14	\$ 77,087,421	19.98%	321,265.01	\$ 76,352,321	20.88%	354,103.75	\$ 75,766,928	21.38%	322,352.21
2045	\$ 24,563,587	6.09%	-0.41%	108,202.01	\$ 24,663,871	6.14%	99,774.91	\$ 23,364,568	6.05%	97,372.80	\$ 21,817,745	5.97%	101,185.47	\$ 21,087,421	5.95%	89,716.94
217	\$ 40,488,392	10.04%	-6.21%	178,350.40	\$ 43,167,959	10.74%	174,631.11	\$ 39,528,569	10.24%	164,736.94	\$ 38,290,414	10.47%	177,581.75	\$ 36,189,255	10.21%	153,968.05
995**	\$ -	0.00%	-100.00%	-	\$ 201,482	0.05%	815.07	\$ 172,206	0.04%	717.68	\$ 177,858	0.05%	824.86	\$ 453,635	0.13%	1,930.00
999**	\$ -	0.00%	-100.00%	-	\$ 7,601,370	1.89%	30,750.48	\$ 6,643,325	1.72%	27,686.33	\$ 6,470,767	1.77%	30,009.86	\$ 9,279,245	2.62%	39,478.77
	\$ 403,214,866	100.00%	0.33%	1,776,151.85	\$ 401,883,307	100.00%	1,625,773.56	\$ 385,885,036	100.00%	1,608,191.81	\$ 365,722,653	100.00%	1,696,133.92	\$ 354,320,959	100.00%	1,507,467.00

*The FY20 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2020 revenues posted in the Member District's year end report was used for the pro-rata calculation.

APPENDIX F

Lyons Township Trustees of Schools
PROPOSED Pro-Rata Billing Fiscal Year Ending June 30, 2020
Ten Year Pro-Rata Billing Comparative Information (FY2020 to FY2011)

District	FY20 Pro-Rata	FY19 Pro-Rata	FY18 Pro-Rata	FY17 Pro-Rata	FY16 Pro-Rata	FY15 Pro-Rata	FY14 Pro-Rata	FY13 Pro-Rata	FY12 Pro-Rata	FY11 Pro-Rata
101	88,066.63	76,509.97	76,983.85	83,069.53	75,138.61	90,413.82	56,844.13	54,584.06	59,073.15	49,912.18
102	195,499.11	175,512.66	186,347.20	172,310.17	155,944.46	186,585.37	127,848.61	119,810.29	134,454.84	112,697.21
103	172,578.73	149,853.86	144,221.17	158,719.28	128,860.47	167,775.62	105,566.56	101,501.17	106,911.53	93,559.30
104	148,816.55	131,951.23	129,508.60	133,551.74	124,937.09	121,144.21	87,118.40	84,908.54	78,643.40	65,431.39
105	120,672.12	105,284.37	104,138.69	120,325.73	104,621.82	135,423.04	82,414.72	79,415.80	89,757.36	68,660.32
106	66,406.24	57,507.99	58,241.41	63,747.41	56,876.88	69,124.03	45,838.13	44,628.48	46,992.75	40,658.75
1065**	48,450.22	45,890.88	51,280.14	37,079.76	27,475.41	28,898.52	16,389.82	19,453.44	23,435.97	16,689.27
1067**	-	0.40	-	-	-	9.24	123.57	915.46	1,328.84	-
107	74,527.80	62,777.94	61,249.23	73,351.66	56,394.51	69,493.82	45,461.29	48,748.03	44,455.87	42,656.34
108	31,286.33	27,950.95	27,388.17	29,130.31	26,519.61	30,898.62	18,956.87	18,423.55	19,449.44	16,629.40
109	179,398.95	161,620.59	157,054.59	161,142.64	143,252.17	170,410.43	110,704.06	108,824.82	114,884.60	101,716.42
204	363,896.77	324,941.14	321,265.01	354,103.75	322,352.21	395,094.69	252,053.43	250,033.89	257,795.71	216,348.13
2045	108,202.01	99,774.91	97,372.80	101,185.47	89,716.94	111,823.64	68,115.24	70,261.24	81,059.48	69,901.14
217	178,350.40	174,631.11	164,736.94	177,581.75	153,968.05	188,354.75	117,599.70	114,775.28	120,924.79	104,214.92
995**	-	815.07	717.68	824.86	1,930.00	2,247.94	1,586.88	1,602.05	-	-
999**	-	30,750.48	27,686.33	30,009.86	39,478.77	46,314.91	26,662.23	26,433.79	28,872.15	23,564.93
	1,776,151.85	1,625,773.56	1,608,191.81	1,696,133.92	1,507,467.00	1,814,012.66	1,163,283.65	1,144,319.88	1,208,039.88	1,022,639.70

*The FY20 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2020 revenues posted in the Member District's year end report was used for the pro-rata calculation.

Lyons Township Trustees of Schools Audio Recording Policy

Matters related to the possible
withdrawal of
Lyons Township High School (D204)
at the conclusion of FY2021

Lyons Township Treasurer's Office
Quarterly Average Fund Balance & Quarterly Interest Allocation Examination Summary

LTTO Member District	TOTAL
Western Springs Elementary School District 101	\$ 444,521.72
LaGrange Elementary School District 102	\$ 901,975.27
Lyons Elementary School District 103	\$ 1,018.85
Summit Elementary School District 104	\$ (33,757.41)
LaGrange South Elementary School District 105	\$ (82,423.23)
LaGrange Highlands Elementary School District 106	\$ 260,144.26
Pleasantdale Elementary School District 107	\$ (65,393.11)
Willow Springs Elementary School District 108	\$ (4,405.97)
Indian Springs Elementary School District 109	\$ 124,819.94
Lyons Township High School District 204	\$ (1,511,677.90)
LaGrange Area Department of Special Education	\$ 44,112.60
Argo Summit High School District 217	\$ (7,149.56)
LTESDEBC - Dental	\$ (25,168.30)
LTESDEBC - Medical/Life	\$ 22,417.39
West 40 - Learning Technology Center 1C	\$ 33,616.36
West 40 - Intermediate Service Center #2	\$ (70,004.23)
Puffer Hefty Elementary School District 69	\$ (32,646.67)

District 204 Litigation Update

Closed Session

Motion to suspend the Special Board Meeting for the purpose of entering Closed Session.

- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)***, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)***, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal specific employees of public body.”

Motion to reconvene the
Special Meeting
of the
Board of Trustees

Time: _____

Action as a result of Closed Session

Adjournment