

Fiesta Gardens Homes Association Inc.

Profit and Loss

June 2025

Current Period			Description	Year To Date			Approved	2025 Comments
Actual	Budget	Variance		Actual	Budget	Variance	2025 Budget	
			Income					
			<u>Operating Revenue</u>					
332		332	Regular Assessments	293,321	290,822	2,498	290,822	increased rental fee
2,225	992	1,233	Clubhouse Rental (Pool Party)	17,070	5,952	11,118	11,904	
0		0	Guest Passes	644	550	94	1,100	
120	60	60	Bee Ads	540	360	180	720	
4,605	5,303	(698)	Swim School	22,850	10,607	12,243	15,910	
7,282	6,355	927	Subtotal	334,425	308,291	26,133	320,456	
			<u>Interest, Late Charges, Collection Fees</u>					
0	0	0	Interest Inc - Operating Fund	0	0	0	0	
148	42	106	Interest Inc - Repl. Res. Fund	658	250	408	500	
0	0	0	Interest - Collections	0	0	0	0	
0	83	(83)	Late Charges	4,487	500	3,987	1,000	
0	0	0	Misc Income	519	0	519	0	
0	8	(8)	Collection Charges	0	50	(50)	100	
148	133	15	Subtotal	5,664	800	4,864	1,600	
7,430	6,489	941	Total Income	340,088	309,091	30,997	322,056	
			Expenses					
			<u>Lifeguard Expense</u>					
13,733	5,719	(8,014)	Lifeguards	19,108	17,156	(1,953)	57,186	qtrly pymt in Jan, Apr, Jul, Oct
0	293	293	Insurance Exp - W/C	1,117	1,759	643	3,518	
1,353	593	(760)	Payroll Taxes	1,815	1,778	(37)	5,926	
355	167	(188)	Payroll Service	1,010	1,002	(9)	2,003	
15,440	6,771	(8,669)	Lifeguard Expense Subtotal	23,050	21,694	(1,356)	68,633	
			<u>Pool Expense</u>					
3,748	1,863	(1,885)	Pool Expense total	15,791	11,178	(4,614)	22,355	Special Assmt req'd for repairs
			<u>Park Expense</u>					
1,135	670	(466)	Landscape-Contract	4,635	4,017	(618)	8,034	Special Assmt req'd qtrly pymt in Jan, Apr, Jul, Oct increased rental fee for cleaning services Special Assmt req'd
	0	0	Common Area - Maintenance	621	0	(621)	0	
0	78	78	Pest Control	408	468	60	935	
3,250	0	(3,250)	Cabana Supplies and Equipment	3,957	0	(3,957)	0	
0	0	0	Tennis Court- Service & Repair	0	0	0	0	
4,385	747	(3,638)	Park Expense Subtotal	9,621	4,485	(5,136)	8,969	
			<u>Utilities</u>					
732	720	(13)	Gas	1,208	4,317	3,109	8,634	
1,625	1,299	(326)	Electricity	8,188	7,795	(393)	15,590	
193	216	23	Refuse	1,158	1,298	140	2,596	
272	280	8	Telephone & Internet	1,635	1,682	47	3,364	
2,423	1,833	(590)	Water	8,360	11,000	2,640	22,000	
110	525	415	Clubhouse Facilities (alarm)	660	3,153	2,493	6,305	
5,355	4,874	(481)	Utilities Subtotal	21,209	29,245	8,035	58,489	

<u>Administrative Expenses</u>								
0	220	220	Audit & Tax Preparation	0	1,323	1,323	2,645	
0	8	8	Civic Expenses	0	50	50	100	
0	0	0	Collection Expenses	0	0	0	0	
348	333	(14)	D & O Ins. Expense	1,846	2,000	154	4,000	qtrly pymt in Jan, Apr, Jul, Oct
1,299	1,458	159	Insurance Expense	7,794	8,750	956	17,500	
0	42	42	Mailings, Postage & Copies	252	250	(2)	500	
0	250	250	Meeting Expenses/Social Functions	456	1,500	1,044	3,000	
425	425	0	Newsletter Editor	2,550	2,550	0	5,100	
0	65	65	Newsletter Postage/ Printing	119	390	271	780	
260	293	34	Office Supplies	1,852	1,761	(91)	3,521	
866	1,767	901	Payment Processing Fees	6,133	5,300	(833)	5,300	QB fees for dues collections
			Permits & License	0	20	20	40	
467	0	(467)	Professional Services	21,696	0	(21,696)	0	legal fees from 2024 + foreclosure; Special Assmt req'd
0	74	74	Reserve Study	0	445	445	890	
300	300	0	Secretary	1,800	1,800	0	3,600	
0	125	125	Taxes - Income	0	750	750	1,500	
0	2,000	2,000	Taxes - Property	11,822	12,000	178	24,000	Property taxes \$13.4K offset by late penalty appeal accepted by City
2,000	2,000	0	Treasurer	12,000	12,000	0	24,000	
0	44	44	Web Site	324	263	(61)	526	
5,964	9,405	3,441	<i>Admin Expenses Subtotal</i>	68,641	51,151	(17,490)	97,002	
34,893	23,661	(11,232)	Total Expenses	138,312	117,752	(20,561)	255,448	
(27,462)	(17,172)	(10,290)	Net Income	201,776	191,339	10,436	66,608	

Fiesta Gardens Homes Association In

Balance Sheet

As of June 30, 2025

ASSETS		as of 5/31/25	MoM flux	2025 Comments
CURRENT ASSETS				
Cash - Operating Fund	76,508	87,012	(10,504)	
Cash - Reserve Fund	114,163	114,022	141	
Cash - Cabana Rebuild	0	0	0	
Accounts Receivable: Other	1,987	11,849	(9,862)	cash rec'd swim lessons
Accounts Receivable 2025 Dues	15,755	17,059	(1,304)	cash rec'd
A/R (Emergency Assessment)	6,270	6,930	(660)	cash rec'd
A/R 2024 and prior periods	6,293	6,293	0	
Accounts In Collection	20,154	20,154	0	
Due From ManageCasa	0	0	0	
Construction Refundable Deposit	10,000	10,000	0	
Other Current Assets	18,261	20,668	(2,406)	
TOTAL CURRENT ASSETS	269,391	293,986	(24,596)	
FIXED ASSETS				
New Cabana Costs to Date	1,789,804	1,789,804	0	
HOA All in One Property Management System	5,525	5,525	0	
TOTAL FIXED ASSETS	1,795,329	1,795,329	0	
TOTAL ASSETS	2,064,720	2,089,316	(24,596)	
LIABILITIES AND FUND BALANCE		as of 5/31/25	MoM flux	2025 Comments
LIABILITES				
Accounts Payable	4,783	2,018	2,765	
Payroll Taxes Payable	(466)	(466)	0	
Accrued Expenses	2,847	2,847	0	
Prepaid Assessments	0	0	0	
Payroll Liabilities	0	0	0	
Construction Contract Retention Payable	7,375	7,375	0	
Paid on Behalf of Contractor	0	0	0	
TOTAL LIABILITIES	14,539	11,104	2,765	
FUND BALANCE				
Current Year Net Income/Loss	201,776			
TOTAL FUND BALANCE	2,050,181			
TOTAL LIABILITIES AND EQUITY	2,064,720			