

CITY of LOG CABIN



ORDINANCE # 52

BE IT RESOLVED:

MAYOR
John David Broome

CITY SECRETARY
Shirley Townsend

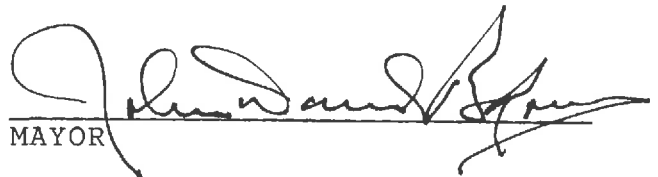
THAT THE TEXAS STATE PROPERTY TAX CODE REQUIRES THAT THE TAX RATE FOR PROPERTY TAX IN EACH MUNICIPALITY BE ESTABLISHED FOR EACH TAXABLE YEAR. THAT TERM BEING FROM 1 OCTOBER TO 30 SEPTEMBER.

THAT THE HENDERSON COUNTY APPRAISAL DISTRICT NOTICE OF EFFECTIVE OPERATING TAX RATE FOR THE CITY OF LOG CABIN DATED AUGUST 6, 1996 IS .24025 PER 100.00. MAXIMUM RATE ALLOWED UNLESS UNIT PUBLISHES NOTICES AND HOLDS HEARINGS IS 1.03 TIMES THE EFFECTIVE RATE.

BE IT RESOLVED THEREFORE THAT BY THIS ORDINANCE THE CITY COUNCIL ESTABLISHES THE RATE OF .24745 PER 100.00 EVALUATION. THIS BEING BELOW THE MAXIMUM PERMITTED BY THE STATE PROPERTY TAX CODE.

BY THIS ORDINANCE THE COUNCIL HEREBY AUTHORIZES THE MAYOR AND CITY SECRETARY TO AFFIX THEIR SIGNATURES HERETO FOR THE CITY OF LOG CABIN.

PASSED AND APPROVED THIS 17th DAY OF August, 1996.


MAYOR

ATTEST:


CITY SECRETARY