

## Balance Sheet

As of June 30, 2022

	Jun 30, 22	Jun 30, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
10000 · CASH	2,098,626.96	1,844,488.38	254,138.58	13.8%
<b>Total Checking/Savings</b>	2,098,626.96	1,844,488.38	254,138.58	13.8%
<b>Other Current Assets</b>				
15500 · Prepaid Expenses	11,005.33	13,060.59	-2,055.26	-15.7%
<b>Total Other Current Assets</b>	11,005.33	13,060.59	-2,055.26	-15.7%
<b>Total Current Assets</b>	2,109,632.29	1,857,548.97	252,083.32	13.6%
<b>Fixed Assets</b>				
16000 · Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
<b>Total Fixed Assets</b>	438,038.54	275,628.00	162,410.54	58.9%
<b>Other Assets</b>				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
<b>Total Other Assets</b>	52,643.00	52,643.00	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>2,600,313.83</b>	<b>2,185,819.97</b>	<b>414,493.86</b>	<b>19.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable				
20200 · Accounts Payable	18,684.82	0.00	18,684.82	100.0%
<b>Total Accounts Payable</b>	18,684.82	0.00	18,684.82	100.0%
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	1,091.47	79.90	1,011.57	1,266.1%
21800 · FICA & Withholding Payable	758.00	918.20	-160.20	-17.5%
21825 · Child Support Payable	87.63	87.63	0.00	0.0%
21850 · Unemployment Taxes Payable	96.55	96.55	0.00	0.0%
21950 · Due to Capital Projects Fund	50,943.67	38,448.99	12,494.68	32.5%
23801 · Notes Payable - 926MLoader	97,113.03	0.00	97,113.03	100.0%
<b>Total Other Current Liabilities</b>	150,090.35	39,631.27	110,459.08	278.7%
<b>Total Current Liabilities</b>	168,775.17	39,631.27	129,143.90	325.9%
<b>Long Term Liabilities</b>				
23800 · Notes Payable	58,406.17	131,264.80	-72,858.63	-55.5%
23995 · Compensated Absences	14,840.00	14,840.00	0.00	0.0%
<b>Total Long Term Liabilities</b>	73,246.17	146,104.80	-72,858.63	-49.9%
<b>Total Liabilities</b>	242,021.34	185,736.07	56,285.27	30.3%
<b>Equity</b>				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,730,806.04	1,539,907.51	190,898.53	12.4%
Net Income	574,843.45	407,533.39	167,310.06	41.1%
<b>Total Equity</b>	2,358,292.49	2,000,083.90	358,208.59	17.9%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,600,313.83</b>	<b>2,185,819.97</b>	<b>414,493.86</b>	<b>19.0%</b>

## Profit &amp; Loss

June 2022

	<u>Jun 22</u>	<u>Oct '21 - Jun 22</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · Taxes - St Johns County	150,144.36	1,019,819.45
33825 · Excess Fees - St Johns County	4,230.41	93,870.16
34190 · Culvert Permit Fees	304.00	2,520.50
34195 · Culvert Installation - Packages	41,589.50	382,069.16
34197 · Copies, Maps and Other	0.00	5.00
34199 · Move On/Off Permit	103.00	5,218.00
36110 · Interest Earned Capital City	78.91	669.52
36120 · Interest Earned - SBA	121.00	339.28
36132 · Interest Income - St Johns	0.00	13.22
36990 · Miscellaneous Revenues	71.68	4,396.60
<b>Total Income</b>	<u>196,642.86</u>	<u>1,508,920.89</u>
<b>Gross Profit</b>	196,642.86	1,508,920.89
<b>Expense</b>		
51000 · Personal Services	53,646.20	433,721.15
53000 · Operating Expenses	57,978.46	297,235.73
56000 · Capital Outlay	28,927.56	202,004.47
6560 · Payroll Expenses	0.00	1,116.09
<b>Total Expense</b>	<u>140,552.22</u>	<u>934,077.44</u>
<b>Net Ordinary Income</b>	<u>56,090.64</u>	<u>574,843.45</u>
<b>Net Income</b>	<u><u>56,090.64</u></u>	<u><u>574,843.45</u></u>

## Profit &amp; Loss Budget vs. Actual

June 2022

	<u>Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	150,144.36	138,133.10	12,011.26	108.7%
33825 · Excess Fees - St Johns County	4,230.41	0.00	4,230.41	100.0%
34190 · Culvert Permit Fees	304.00	234.16	69.84	129.8%
34195 · Culvert Installation - Packages	41,589.50	13,027.34	28,562.16	319.2%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.34	-8.34	0.0%
34199 · Move On/Off Permit	103.00	524.76	-421.76	19.6%
36110 · Interest Earned Capital City	78.91	208.96	-130.05	37.8%
36120 · Interest Earned - SBA	121.00	108.34	12.66	111.7%
36132 · Interest Income - St Johns	0.00	8.34	-8.34	0.0%
36990 · Miscellaneous Revenues	71.68	16.66	55.02	430.3%
<b>Total Income</b>	<u>196,642.86</u>	<u>152,326.25</u>	<u>44,316.61</u>	<u>129.1%</u>
<b>Gross Profit</b>	196,642.86	152,326.25	44,316.61	129.1%
<b>Expense</b>				
51000 · Personal Services	53,646.20	46,343.56	7,302.64	115.8%
53000 · Operating Expenses	57,978.46	29,989.79	27,988.67	193.3%
56000 · Capital Outlay	28,927.56	6,833.34	22,094.22	423.3%
<b>Total Expense</b>	<u>140,552.22</u>	<u>83,166.69</u>	<u>57,385.53</u>	<u>169.0%</u>
<b>Net Ordinary Income</b>	<u>56,090.64</u>	<u>69,159.56</u>	<u>-13,068.92</u>	<u>81.1%</u>
<b>Net Income</b>	<u><b>56,090.64</b></u>	<u><b>69,159.56</b></u>	<u><b>-13,068.92</b></u>	<u><b>81.1%</b></u>

## Profit &amp; Loss Budget vs. Actual

October 2021 through June 2022

	<u>Oct '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	1,019,819.45	827,996.95	191,822.50	123.2%
33825 · Excess Fees - St Johns County	93,870.16	0.00	93,870.16	100.0%
34190 · Culvert Permit Fees	2,520.50	1,456.73	1,063.77	173.0%
34195 · Culvert Installation - Packages	382,069.16	117,245.98	264,823.18	325.9%
34196 · Maintenance, Repairs & Damages	0.00	506.25	-506.25	0.0%
34197 · Copies, Maps and Other	5.00	74.98	-69.98	6.7%
34199 · Move On/Off Permit	5,218.00	3,302.98	1,915.02	158.0%
36110 · Interest Earned Capital City	669.52	1,731.95	-1,062.43	38.7%
36120 · Interest Earned - SBA	339.28	974.98	-635.70	34.8%
36132 · Interest Income - St Johns	13.22	74.98	-61.76	17.6%
36990 · Miscellaneous Revenues	4,396.60	150.02	4,246.58	2,930.7%
<b>Total Income</b>	<u>1,508,920.89</u>	<u>953,515.80</u>	<u>555,405.09</u>	<u>158.2%</u>
<b>Gross Profit</b>	1,508,920.89	953,515.80	555,405.09	158.2%
<b>Expense</b>				
51000 · Personal Services	433,721.15	417,092.28	16,628.87	104.0%
53000 · Operating Expenses	297,235.73	196,494.27	100,741.46	151.3%
56000 · Capital Outlay	202,004.47	61,499.98	140,504.49	328.5%
6560 · Payroll Expenses	1,116.09			
<b>Total Expense</b>	<u>934,077.44</u>	<u>675,086.53</u>	<u>258,990.91</u>	<u>138.4%</u>
<b>Net Ordinary Income</b>	<u>574,843.45</u>	<u>278,429.27</u>	<u>296,414.18</u>	<u>206.5%</u>
<b>Net Income</b>	<u><b>574,843.45</b></u>	<u><b>278,429.27</b></u>	<u><b>296,414.18</b></u>	<u><b>206.5%</b></u>

## FERWCD - Capital Projects Fund

## Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>	<u>Jun 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10120 · CCB Capital Improvement Fund	402,730.25	321,542.16	81,188.09	25.3%
<b>Total Checking/Savings</b>	402,730.25	321,542.16	81,188.09	25.3%
<b>Other Current Assets</b>				
12000 · Due From General Fund	50,943.67	38,448.99	12,494.68	32.5%
<b>Total Other Current Assets</b>	50,943.67	38,448.99	12,494.68	32.5%
<b>Total Current Assets</b>	453,673.92	359,991.15	93,682.77	26.0%
<b>TOTAL ASSETS</b>	<b>453,673.92</b>	<b>359,991.15</b>	<b>93,682.77</b>	<b>26.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
32000 · Retained Earnings-Fund Balance	368,281.15	324,745.59	43,535.56	13.4%
Net Income	85,392.77	35,245.56	50,147.21	142.3%
<b>Total Equity</b>	453,673.92	359,991.15	93,682.77	26.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>453,673.92</b>	<b>359,991.15</b>	<b>93,682.77</b>	<b>26.0%</b>

**FERWCD - Capital Projects Fund**  
**Profit & Loss**  
June 2022

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	<u>Jun 22</u>	<u>Oct '21 - Jun 22</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · CIP Assessment Collections	50,048.12	260,047.87
36120 · Interest Income - CCB	16.55	138.58
<b>Total Income</b>	<u>50,064.67</u>	<u>260,186.45</u>
<b>Expense</b>		
55230 · SJC - Collection Exp	324.58	711.45
55235 · SJC Assessment Discount	0.00	5,306.25
55275 · Collection Expense	190.02	669.81
56460 · Paving and Stabilization	0.00	189,593.88
<b>Total Expense</b>	<u>514.60</u>	<u>196,281.39</u>
<b>Net Ordinary Income</b>	49,550.07	63,905.06
<b>Other Income/Expense</b>		
<b>Other Income</b>		
31130 · Excess Fees - SJC	1,410.14	21,487.71
<b>Total Other Income</b>	<u>1,410.14</u>	<u>21,487.71</u>
<b>Net Other Income</b>	<u>1,410.14</u>	<u>21,487.71</u>
<b>Net Income</b>	<u><u>50,960.21</u></u>	<u><u>85,392.77</u></u>

**FERWCD - Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
 October 2021 through June 2022

	<u>Oct '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · CIP Assessment Collections	260,047.87	201,347.00	58,700.87	129.2%
36120 · Interest Income - CCB	138.58	0.00	138.58	100.0%
<b>Total Income</b>	<u>260,186.45</u>	<u>201,347.00</u>	<u>58,839.45</u>	<u>129.2%</u>
<b>Expense</b>				
55230 · SJC - Collection Exp	711.45	0.00	711.45	100.0%
55235 · SJC Assessment Discount	5,306.25	0.00	5,306.25	100.0%
55275 · Collection Expense	669.81	0.00	669.81	100.0%
56460 · Paving and Stabilization	189,593.88	56,250.00	133,343.88	337.1%
56465 · Road Resurfacing	0.00	150,002.00	-150,002.00	0.0%
56466 · Drainage Control	0.00	3,752.00	-3,752.00	0.0%
<b>Total Expense</b>	<u>196,281.39</u>	<u>210,004.00</u>	<u>-13,722.61</u>	<u>93.5%</u>
<b>Net Ordinary Income</b>	<u>63,905.06</u>	<u>-8,657.00</u>	<u>72,562.06</u>	<u>-738.2%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
31130 · Excess Fees - SJC	21,487.71	0.00	21,487.71	100.0%
<b>Total Other Income</b>	<u>21,487.71</u>	<u>0.00</u>	<u>21,487.71</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>21,487.71</u>	<u>0.00</u>	<u>21,487.71</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>85,392.77</u></u>	<u><u>-8,657.00</u></u>	<u><u>94,049.77</u></u>	<u><u>-986.4%</u></u>