

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
November 30, 2021

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
		0.00	Regular Assessments	197,280.00	188,280.00	9,000.00	188,280.00
0.47	2.08	(1.61)	Interest Inc - Operating Fund	8.87	22.92	(14.05)	25.00
186.50	83.33	103.17	Interest Inc - Repl. Res. Fund	2,036.98	916.67	1,120.31	1,000.00
		0.00	Interest	2,625.85	0.00	2,625.85	0.00
821.08		821.08	Guest Passes	821.08		821.08	
		0.00	Late Charges	96.00	1,893.83	(1,797.83)	2,066.00
		0.00	Swim School	10,820.00		10,820.00	0.00
		0.00	Collection Charges	12,635.00		12,635.00	0.00
60.00	90.00	(30.00)	Bee Ads	1,020.00	990.00	30.00	1,080.00
\$ 1,068.05	\$ 175.42	\$ 892.63	Total Income	\$ 227,343.78	\$ 192,103.42	\$ 35,240.36	\$ 192,451.00
\$ 1,068.05	\$ 175.42	\$ 892.63	Gross Profit	\$ 227,343.78	\$ 192,103.42	\$ 35,240.36	\$ 192,451.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	5,940.00	5,940.00	0.00	6,480.00
		0.00	Lifeguards	45,766.52	38,000.00	(7,766.52)	38,000.00
		0.00	Payroll Taxes	4,466.97	3,730.00	(736.97)	3,730.00
219.00		(219.00)	Payroll Service	1,738.54	3,000.00	1,261.46	3,000.00
425.00	425.00	0.00	Newsletter Editor	4,675.00	4,675.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	3,300.00	3,300.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	11,000.00	11,000.00	0.00	12,000.00
48.29		(48.29)	Payment Processing Fees	2,897.93	2,475.00	(422.93)	2,700.00
	45.00	45.00	Pest Control	569.34	495.00	(74.34)	540.00
1,005.00	1,458.33	453.33	Pool & Spa	25,241.91	16,041.67	(9,200.24)	17,500.00
	308.33	308.33	Common Area - Maintenance	3,160.62	3,391.67	231.05	3,700.00
		0.00	Wristbands	730.83	275.00	(455.83)	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	916.67	916.67	1,000.00
238.26	300.00	61.74	Gas	3,725.92	3,300.00	(425.92)	3,600.00
896.25	1,166.67	270.42	Electricity	10,701.47	12,833.33	2,131.86	14,000.00
188.93	125.00	(63.93)	Refuse	2,078.23	1,375.00	(703.23)	1,500.00
185.99	133.33	(52.66)	Telephone & Pager	1,961.14	1,466.67	(494.47)	1,600.00
848.29	1,000.00	151.71	Water	13,476.43	11,000.00	(2,476.43)	12,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	916.67	916.67	1,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	1,100.00	1,100.00	1,200.00
17.40	208.33	190.93	Mailings, Postage & Copies	364.82	2,291.67	1,926.85	2,500.00
	50.00	50.00	Newsletter Postage/ Printing	193.74	550.00	356.26	600.00
	125.00	125.00	Meeting Expenses/Social Functi	1,579.25	1,375.00	(204.25)	1,500.00
	416.67	416.67	Collection Expenses	8,253.01	4,583.33	(3,669.68)	5,000.00
1,317.48	1,125.00	(192.48)	Insurance Expenses	13,329.28	12,375.00	(954.28)	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	3,278.00	3,208.33	(69.67)	3,500.00
	366.67	366.67	Insurance Exp - W/C	617.35	4,033.33	3,415.98	4,400.00
229.98	271.67	41.69	Office Supplies	2,571.82	2,988.33	416.51	3,260.00
	8.33	8.33	Civic Expenses	199.00	91.67	(107.33)	100.00
	41.67	41.67	Web Site	354.04	458.33	104.29	500.00
950.00	833.33	(116.67)	Professional Services	35,852.21	9,166.67	(26,685.54)	10,000.00
	83.33	83.33	Permits & License	0.00	916.67	916.67	1,000.00
5,242.51	683.33	(4,559.18)	Taxes - Property	9,135.94	7,516.67	(1,619.27)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	0.00	22.92	22.92	25.00

\$ 13,950.38	\$ 11,575.42	-\$ 2,374.96
-\$ 12,882.33	-\$ 11,400.00	-\$ 1,482.33

Total Expenses
Net Income

\$ 217,159.31	\$ 174,809.58	-\$ 42,349.73	\$ 186,635.00
\$ 10,184.47	\$ 17,293.83	-\$ 7,109.36	\$ 5,816.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
November 30, 2021**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
10,450.00	10,000.00	450.00	Special Assessments	1,288,750.00	1,300,000.00	(11,250.00)	1,300,000.00
<u>\$ 10,450.00</u>	<u>\$ 10,000.00</u>	<u>\$ 450.00</u>	Total Income	<u>\$ 1,288,750.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 11,250.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 10,450.00</u>	<u>\$ 10,000.00</u>	<u>\$ 450.00</u>	Gross Profit	<u>\$ 1,288,750.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 11,250.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract	10,000.00		(10,000.00)	1,340,000.00
		0.00	Update Plans	60,253.61	20,000.00	(40,253.61)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees	30,038.07	50,000.00	19,961.93	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	Total Expenses	<u>\$ 112,834.22</u>	<u>\$ 83,000.00</u>	<u>-\$ 29,834.22</u>	<u>\$ 1,511,836.00</u>
<u>\$ 10,450.00</u>	<u>\$ 10,000.00</u>	<u>\$ 450.00</u>	Net Income	<u>\$ 1,175,915.78</u>	<u>\$ 1,217,000.00</u>	<u>-\$ 41,084.22</u>	<u>-\$ 211,836.00</u>

Fiesta Gardens Homes Association Inc.

Balance Sheet

As of November 30, 2021

ASSETS	
Cash - Operating Fund	\$ 49,531.20
Cash - Reserve Fund	\$ 299,256.92
Cash - Cabana Rebuild	\$ 1,224,159.63
Accounts Receivable	\$ 21,690.00
Accounts In Collection	\$ 143,382.00
Construction Refundable Deposit	\$ 11,500.00
Other Current Assets	\$ 10,052.86
Due From JD Builders	\$ 2,500.00
TOTAL ASSETS	\$ 1,762,072.61

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	3,067.45
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Payroll Liabilities	328.06
Total Liabilities	\$ 6,468.61
Fund Balance	1,802,910.84
Current Year Net Income/Loss	-47,306.84
Total Fund Balance	\$ 1,755,604.00
TOTAL LIABILITIES AND EQUITY	\$ 1,762,072.61