

Fiesta Gardens Homes Association Inc.

Income/Expense Statement
Period: 05/01/18 to 05/31/18

| Actual | Current Period | | Description | Year-To-Date | | | Yearly Budget |
|-------------------------|----------------|------------|--------------------------------|--------------|------------|-------------|---------------|
| | Budget | Variance | | Actual | Budget | Variance | |
| INCOME: | | | | | | | |
| .00 | .00 | .00 | Regular Assessments - operatin | 206,640.00 | 147,410.00 | 59,230.00 | 147,410.00 |
| .00 | .00 | .00 | Res Assessment | .00 | 59,590.00 | (59,590.00) | 59,590.00 |
| 16.68 | 4.00 | 12.68 | Interest Inc - Operating Fund | 45.42 | 20.00 | 25.42 | 50.00 |
| 102.34 | 4.00 | 98.34 | Interest Inc - Repl. Res. Fund | 386.01 | 20.00 | 366.01 | 50.00 |
| .00 | 1,161.00 | (1,161.00) | Swim School | .00 | 5,805.00 | (5,805.00) | 13,930.00 |
| .00 | .00 | .00 | Collection Charges | 20.00 | .00 | 20.00 | .00 |
| .00 | 408.00 | (408.00) | Clubhouse Rental Inc | 225.00 | 2,040.00 | (1,815.00) | 4,900.00 |
| .00 | 5.00 | (5.00) | Social Events | .00 | 25.00 | (25.00) | 60.00 |
| 3,780.00 | 33.00 | 3,747.00 | Late Charges | 3,708.00 | 165.00 | 3,543.00 | 400.00 |
| .00 | 68.00 | (68.00) | Guest Passes | .00 | 340.00 | (340.00) | 820.00 |
| .00 | 6.00 | (6.00) | Wristbands | .00 | 30.00 | (30.00) | 70.00 |
| 100.00 | 95.00 | 5.00 | Bee Ads | 600.00 | 475.00 | 125.00 | 1,140.00 |
| 3,999.02 | 1,784.00 | 2,215.02 | Subtotal Income | 211,624.43 | 215,920.00 | (4,295.57) | 228,420.00 |
| EXPENSES | | | | | | | |
| Maintenance and Repairs | | | | | | | |
| 917.43 | .00 | (917.43) | Common Area - Maintenance & Re | 1,001.77 | .00 | (1,001.77) | .00 |
| 748.00 | .00 | (748.00) | Landscape-Contract | 2,908.00 | .00 | (2,908.00) | .00 |
| .00 | 3,992.00 | 3,992.00 | Lifeguards | .00 | 19,960.00 | 19,960.00 | 47,900.00 |
| 425.00 | 311.00 | (114.00) | Newsletter Editor | 2,125.00 | 1,555.00 | (570.00) | 3,730.00 |
| .00 | 503.00 | 503.00 | Payroll Taxes | .00 | 2,515.00 | 2,515.00 | 6,040.00 |
| 300.00 | 208.00 | (92.00) | Secretary | 1,500.00 | 1,040.00 | (460.00) | 2,490.00 |
| 1,000.00 | 518.00 | (482.00) | Treasurer | 5,000.00 | 2,590.00 | (2,410.00) | 6,210.00 |
| 11.00 | 228.00 | 217.00 | Payroll Service | 1,160.33 | 1,140.00 | (20.33) | 2,730.00 |
| .00 | .00 | .00 | Pest Control | 510.76 | .00 | (510.76) | .00 |
| 864.75 | 1,230.00 | 365.25 | Pool & Spa | 3,612.54 | 6,150.00 | 2,537.46 | 14,760.00 |
| .00 | 79.00 | 79.00 | Wristbands | 370.00 | 395.00 | 25.00 | 950.00 |
| .00 | 903.00 | 903.00 | Park Maintenance | .00 | 4,515.00 | 4,515.00 | 10,830.00 |
| 551.18 | .00 | (551.18) | Tennis Court- Service & Repair | 952.43 | .00 | (952.43) | .00 |
| 4,817.36 | 7,972.00 | 3,154.64 | Maintenance and Repair | 19,140.83 | 39,860.00 | 20,719.17 | 95,640.00 |
| Utilities | | | | | | | |
| 549.95 | 270.00 | (279.95) | Gas | 753.07 | 1,350.00 | 596.93 | 3,240.00 |
| 1,625.00 | 1,018.00 | (607.00) | Electricity | 5,943.83 | 5,090.00 | (853.83) | 12,220.00 |
| 17.10 | 123.00 | 105.90 | Refuse | 91.46 | 615.00 | 523.54 | 1,470.00 |
| 190.31 | 112.00 | (78.31) | Telephone & Pager | 929.86 | 560.00 | (369.86) | 1,340.00 |
| 866.53 | 84.00 | (782.53) | Water | 1,986.52 | 420.00 | (1,566.52) | 1,010.00 |
| 3,248.89 | 1,607.00 | (1,641.89) | Utilities | 9,704.74 | 8,035.00 | (1,669.74) | 19,280.00 |
| Reserve Expenses | | | | | | | |
| .00 | .00 | .00 | Streets, Drives & Concrete | 2,456.00 | .00 | (2,456.00) | .00 |
| .00 | 1,342.00 | 1,342.00 | Pools, Spas, & Lake Facilities | 1,366.05 | 6,710.00 | 5,343.95 | 16,100.00 |
| .00 | 35,417.00 | 35,417.00 | Clubhouse Facilities | 5,792.60 | 177,085.00 | 171,292.40 | 425,000.00 |
| .00 | 58.00 | 58.00 | Playground | .00 | 290.00 | 290.00 | 700.00 |

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Period: 05/01/18 to 05/31/18

| Actual | Current Period | | Description | Actual | Year-To-Date | | Yearly Budget |
|-------------------------|----------------|-----------|--------------------------------|--------------|--------------|------------|---------------|
| | Budget | Variance | | | Budget | Variance | |
| .00 | 36,817.00 | 36,817.00 | Reserve Expenses | 9,614.65 | 184,085.00 | 174,470.35 | 441,800.00 |
| Administrative Expenses | | | | | | | |
| .00 | 108.00 | 108.00 | Audit & Tax Preparation | 900.00 | 540.00 | (360.00) | 1,290.00 |
| .00 | 1.00 | 1.00 | Bank Charges | .00 | 5.00 | 5.00 | 10.00 |
| .00 | 545.00 | 545.00 | Mailings, Postage & Copies | 1,144.52 | 2,725.00 | 1,580.48 | 6,540.00 |
| 413.66 | 448.00 | 34.34 | Newsletter Postage/ Printing | 1,349.52 | 2,240.00 | 890.48 | 5,370.00 |
| .00 | 171.00 | 171.00 | Meeting Expenses/Social Functi | 25.00 | 855.00 | 830.00 | 2,050.00 |
| .00 | 1.00 | 1.00 | Collection Expenses | .00 | 5.00 | 5.00 | 10.00 |
| 1,020.00 | 632.00 | (388.00) | Insurance Expenses | 5,024.00 | 3,160.00 | (1,864.00) | 7,580.00 |
| 373.72 | 180.00 | (193.72) | D & O Ins. Expenses | 1,813.72 | 900.00 | (913.72) | 2,160.00 |
| 392.74 | 62.00 | (330.74) | Insurance Exp - W/C | 1,906.24 | 310.00 | (1,596.24) | 740.00 |
| .00 | 78.00 | 78.00 | Office Supplies | 152.76 | 390.00 | 237.24 | 940.00 |
| .00 | 9.00 | 9.00 | Civic Expenses | 100.00 | 45.00 | (55.00) | 110.00 |
| 219.05 | 45.00 | (174.05) | Web Site | 294.04 | 225.00 | (69.04) | 540.00 |
| .00 | 1,660.00 | 1,660.00 | Legal & Professional Services | 4,410.00 | 8,300.00 | 3,890.00 | 19,920.00 |
| .00 | 58.00 | 58.00 | Permits & License | 135.00 | 290.00 | 155.00 | 700.00 |
| .00 | 492.00 | 492.00 | Taxes - Property | .00 | 2,460.00 | 2,460.00 | 5,900.00 |
| 10.00 | 356.00 | 346.00 | Inc Taxes- Operating Fund | 30.00 | 1,780.00 | 1,750.00 | 4,274.00 |
| 2,429.17 | 4,846.00 | 2,416.83 | Administrative Expense | s 17,284.80 | 24,230.00 | 6,945.20 | 58,134.00 |
| 10,495.42 | 51,242.00 | 40,746.58 | TOTAL EXPENSES | 55,745.02 | 256,210.00 | 200,464.98 | 614,854.00 |
| (6,496.40) | (49,458.00) | 42,961.60 | Current Year Net Income/(lo | S 155,879.41 | (40,290.00) | 196,169.41 | (386,434.00) |

Balance Sheet
As of 05/31/18

ASSETS

| | |
|------------------------|----------------------|
| CASH & EQUIVALENTS | \$ 424,198.03 |
| ASSESSMENTS RECEIVABLE | 132,580.00 |
| OTHER ASSETS | 25,861.00 |
| TOTAL ASSETS | \$ 582,639.03 |

LIABILITIES

| | |
|--------------------------|--------------------|
| ACCOUNTS PAYABLE | \$ 7,007.37 |
| PREPAID ASSESSMENTS | 1,367.10 |
| TOTAL LIABILITIES | \$ 8,374.47 |

| | |
|---------------------------|----------------------|
| FUND BALANCE | \$ 418,385.15 |
| CRNT YR. NET INCOME/LOSS | 155,879.41 |
| TOTAL FUND BALANCE | \$ 574,264.56 |

TOTAL LIABILITY & EQUITY \$ 582,639.03