Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
May 31, 2022

Current Period				Year To Date			
Actual	Budget	Variance	Description	Actual	Budget	Variance	2022 Budget
			INCOME				
6,330.00		6,330.00	Regular Assessments	197,280.00	197,640.00	(360.00)	197,640.00
1.10	0.83	0.27	Interest Inc - Operating Fund	5.88	2.50	3.38	10.00
102.56	91.67	10.89	Interest Inc - Repl. Res. Fund	732.97	275.00	457.97	1,100.00
	0.00	0.00	Interest - Collections	2,433.19	0.00	2,433.19	0.00
	0.00	0.00	Guest Passes	0.00	0.00	0.00	800.00
-48.00	516.50	(564.50)	Late Charges	2,420.00	2,066.00	354.00	2,066.00
		0.00	Swim School	0.00	0.00	0.00	10,500.00
2,925.00		2,925.00	Brick Fundraiser	5,200.00			
	0.00	0.00	Collection Charges	1,250.78	0.00	1,250.78	0.00
420.00	90.00	330.00	Bee Ads	660.00	270.00	390.00	1,080.00
$ 9,730.66	$ 699.00	$ 9,031.66	Total Income	$ 209,982.82	$ 200,253.50	$ 4,529.32	$ 213,196.00
$ 9,730.66	$ 699.00	$ 9,031.66	Gross Profit	$ 209,982.82	$ 200,253.50	$ 4,529.32	$ 213,196.00
540.00	540.00	0.00	Landscape-Contract	2,700.00	2,160.00	(540.00)	6,480.00
4,011.22		(4,011.22)	Lifeguards	4,011.22	0.00	(4,011.22)	46,000.00
395.15		(395.15)	Payroll Taxes	395.15	0.00	(395.15)	4,500.00
232.90		(232.90)	Payroll Service	232.90	0.00	(232.90)	2,000.00
425.00	425.00	0.00	Newsletter Editor	2,125.00	1,700.00	(425.00)	5,100.00
300.00	300.00	0.00	Secretary	1,500.00	1,200.00	(300.00)	3,600.00
1,000.00	1,000.00	0.00	Treasurer	5,000.00	4,000.00	(1,000.00)	12,000.00
46.38	750.00	703.62	Payment Processing Fees	1,372.59	1,000.00	(372.59)	3,000.00
157.00	45.00	(112.00)	Pest Control	302.00	180.00	(122.00)	540.00
2,758.45	2,083.33	(675.12)	Pool & Spa	7,897.56	8,333.33	435.77	25,000.00
615.91	375.00	(240.91)	Common Area - Maintenance	1,817.99	1,500.00	(317.99)	4,500.00
		0.00	Wristbands	728.49	266.67	(461.82)	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	333.33	333.33	1,000.00
32.02	316.67	284.65	Gas	152.98	1,266.67	1,113.69	3,800.00
1,054.85	1,000.00	(54.85)	Electricity	4,827.98	4,000.00	(827.98)	12,000.00
192.93	191.67	(1.26)	Refuse	960.65	766.67	(193.98)	2,300.00
209.09	183.33	(25.76)	Telephone & Pager	1,043.37	733.33	(310.04)	2,200.00
1,167.28	1,166.67	(0.61)	Water	3,449.35	4,666.67	1,217.32	14,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	333.33	333.33	1,000.00
	0.00	0.00	Audit & Tax Preparation	1,490.00	500.00	(990.00)	1,500.00
	41.67	41.67	Mailings, Postage & Copies	350.20	166.67	(183.53)	500.00
84.80	16.67	(68.13)	Newsletter Postage/ Printing	84.80	66.67	(18.13)	200.00
	208.33	208.33	Meeting Expenses/Social Functi	1,124.23	833.33	(290.90)	2,500.00
1,317.48	1,250.00	(67.48)	Insurance Expenses	6,587.40	5,000.00	(1,587.40)	15,000.00
298.00	300.00	2.00	D & O Ins. Expenses	1,490.00	1,200.00	(290.00)	3,600.00
	366.67	366.67	Insurance Exp - W/C	662.00	1,466.67	804.67	4,400.00
19.00	250.00	231.00	Office Supplies	737.13	1,000.00	262.87	3,000.00
100.00	16.67	(83.33)	Civic Expenses	100.00	66.67	(33.33)	200.00
107.01	0.00		Brick Fundraiser Expenses	492.32	0.00	(492.32)	0.00
280.22	33.33	(246.89)	Web Site	280.22	133.33	(146.89)	400.00
471.68	833.33	361.65	Professional Services	4,950.06	3,333.33	(1,616.73)	10,000.00
	83.33	83.33	Permits & License	0.00	333.33	333.33	1,000.00
	683.33	683.33	Taxes - Property	5,768.24	2,733.33	(3,034.91)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	-3,255.28	8.33	3,263.61	25.00
$ 15,816.37	$ 12,628.75	-$ 3,080.61	Total Expenses	$ 59,378.55	$ 49,281.67	-$ 10,096.88	$ 200,345.00
-$ 6,085.71	-$ 11,929.75	$ 5,951.05	Net Income	$ 150,604.27	$ 150,971.83	-$ 5,567.56	$ 12,851.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
May 31, 2022

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	Budget
			INCOME				
15,900.00		15,900.00	**Special Assessments**	1,320,875.00	1,300,000.00	20,875.00	1,300,000.00
$ 15,900.00	**$ 0.00**	**$ 15,900.00**	**Total Income**	**$ 1,320,875.00**	**$ 1,300,000.00**	**$ 20,875.00**	**$ 1,300,000.00**
$ 15,900.00	**$ 0.00**	**$ 15,900.00**	**Gross Profit**	**$ 1,320,875.00**	**$ 1,300,000.00**	**$ 20,875.00**	**$ 1,300,000.00**
			EXPENSES				
86,707.00	107,635.44	20,928.44	**Cabana Rebuild - Contract**	879,727.33	700,423.57	(179,303.76)	1,572,560.00
		0.00	**Consulting**			0.00	
		0.00	**Permits and Fees**	30,038.07	30,000.00	(38.07)	30,000.00
$ 91,905.70	**$ 107,635.44**	**$ 15,729.74**	**Total Expenses**	**$ 994,742.79**	**$ 803,673.57**	**-$ 191,069.22**	**$ 1,675,810.00**
-$ 76,005.70	**-$ 107,635.44**	**$ 31,629.74**	**Net Income**	**$ 326,132.21**	**$ 496,326.43**	**-$ 170,194.22**	**-$ 375,810.00**

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of May 31, 2022

ASSETS		
CURRENT ASSETS		
Cash - Operating Fund	$	196,295.69
Cash - Reserve Fund	$	300,180.27
Cash - Cabana Rebuild	$	554,811.22
Accounts Receivable	$	13,966.00
Accounts In Collection	$	96,586.00
Construction Refundable Deposit	$	11,500.00
Other Current Assets	$	27,164.96
Due From JD Builders	$	2,500.00
TOTAL CURRENT ASSETS	$	1,203,004.14
FIXED ASSETS		
New Cabana Costs to Date	$	909,765.40
TOTAL FIXED ASSETS	$	909,765.40
TOTAL ASSETS	$	2,112,769.54

LIABILITIES AND FUND BALANCE		
LIABILITES		
Accounts Payable		28,024.69
Payroll Taxes Payable		25.14
Accrued Expenses		4,900.94
Prepaid Assessments		1,323.10
Construction Contract Retention Payable		69,987.74
TOTAL LIABILITIES	$	104,261.61
FUND BALANCE		1,845,357.66
Current Year Net Income/Loss		163,150.27
TOTAL FUND BALANCE	$	2,008,507.93
TOTAL LIABILITIES AND EQUITY	$	2,112,769.54