

**Parish Financial Report
St. Joseph - Matamoros
TREND ANALYSIS**

	Fiscal Year July 1 - June 30				
	2024	2023	2022	2021	2020
Revenue					
Collections	224,679	237,152	205,912	185,450	197,517
Faith Formation Fees	3,015	2,345	2,100	1,320	1,160
Fundraising/Development	22,843	57,047	4,144	1,881	4,140
Other Income	14,740	198,233	14,044	8,994	10,263
Designated Income/Grants/PPP Loan	-	-	-	-	-
Transfers Savings Account/Other	-	28,620	-	-	2,500
Diocesan Special Collections	12,782	10,221	10,516	6,750	7,869
Total Revenue	278,059	533,618	236,716	204,395	223,449
Expenses					
Administration	133,941	182,078	110,600	77,823	85,630
Rectory	2,651	9,728	10,078	3,502	115,367
Liturgy	29,176	27,960	27,706	15,265	23,730
Faith Formation	9,408	9,943	6,155	8,575	7,028
Social Justice	-	-	-	-	-
Operation & Maintenance of Plant	50,957	163,801	75,895	107,816	72,616
Fixed Expense	21,984	57,417	35,763	17,375	15,719
Debt Service	-	-	-	-	-
Capital Outlays	-	-	-	-	-
Designated Expenses /Transfers Out	-	-	-	-	-
Catholic School Assessment	18,060	51,852	18,284	15,019	12,799
Diocesan Special Collections Remittance	12,592	14,203	9,806	6,204	7,124
Total Expense	278,769	516,982	294,288	251,579	340,013
Parish Surplus/(Deficit) - CASH Basis	(710)	16,636	(57,572)	(47,184)	(116,564)
(Increase)/Decrease In Unpaid Diocesan Obligations	36,068	164,692	13,985	(36,101)	(35,841)
	{SEE NOTE}				
Actual Parish Net Surplus/(Deficit)	35,357	181,328	(43,587)	(83,285)	(152,405)
NOTE					
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.					
End of Year Unpaid Diocesan Obligations	38	36,105	200,797	214,782	178,681
Beginning of Year Unpaid Diocesan Obligations	36,105	200,797	214,782	178,681	142,840
(Increase)/Decrease in Unpaid Diocesan Obligations	36,068	164,692	13,985	(36,101)	(35,841)
Diocesan Loan/Debt	N/A	N/A	N/A	N/A	N/A

- OVER -

Understanding Your Parish Financial Report

Revenue

- **Collections** include all offertory envelopes, online giving and loose collections, including for holidays, Holy Days and any special collection (flowers) envelopes.
- **Faith Formation Fees** include all registration and program fees for both faith formation and adults programs.
- **Fundraising/Development** includes any gifts or donations that are not regular parish offertory, bequests and memorials, parish activities (dinners, picnics, bingo, lottery, etc.), donations from parish societies and any parish rebate from the Diocesan Annual Appeal (75% over goal is refunded to the parish).
- **Other Income** includes rental of facilities, insurance refunds, interest income, sale of assets, funeral/wedding perquisites or any other income.
- **Designated Income/Grants/PPP Loan** includes donations or grants specifically earmarked for a designated purpose, reimbursements from linked parishes to help cover expenses and any Paycheck Protection Plan grant income.
- **Transfers Savings Account/Other** includes transfers from bank accounts that are excluded from operating income or have already been reported as operating income.
- **Diocesan Special Collections** are special collections (Care & Education of Priests or Emergency collections following a natural disaster) which get remitted back to the Diocese.

Expenses

- **Administration** includes clergy salary and benefits, office staff salary and benefits, administrative expenses, telephone, computer services, postage, printing, envelopes and the Cathedricum (9.5% parish assessment to the Diocese) and Clergy Care and Wellness Assessment.
- **Rectory** expenses include the costs to run and maintain the rectory, as well as household expenses for the pastor(s).
- **Liturgy** includes salaries and benefits for musicians and liturgical staff including directors, musicians and sacristans. This also includes all liturgical equipment and supplies (printed materials, candles, flowers, decorations, etc.)
- **Faith Formation** includes salaries and benefits of faith formation director and staff, including family and/or youth director. This also includes the cost of all textbooks and supplies, retreats, etc.
- **Social Justice** includes all social justice salaries and benefits, as well as the cost of all social justice expenses.
- **Operation & Maintenance of Plant** includes salaries and benefits of all maintenance staff. This also includes the occupancy costs of the parish buildings, including electricity, heat, water, cleaning, janitorial, repairs and maintenance, and any plant and maintenance supplies.
- **Fixed Expense** includes insurance premiums from the Diocesan self-insured program for property, liability and workers compensation, real estate taxes (if any) and rental of facilities.
- **Debt Service** includes the interest and principal payments paid on outstanding parish debt.
- **Capital Outlays** includes any major repairs on the parish building or site or any new construction costs.
- **Designated Expenses/Transfers Out** includes all expenses designated for a specific purpose (i.e., food pantry) or transfers out to savings/building fund.
- **Catholic School Assessments** paid are included here. These represent the parish's portion allocated for the support of the Diocese of Scranton Catholic School System which are 14.5% for a parish with a Catholic School in its county and 8% if there is no school in its county.
- **Diocesan Special Collections Remittance** are the remittals of the Diocesan collections above.

Parish Surplus/(Deficit) - CASH Basis

- This line represents the **increase** or **decrease** in parish cash balances from the beginning of the year to the end of the year on a **CASH BASIS** based on actual expenses paid.

(Increase)/Decrease in Unpaid Diocesan Obligations

- This amount represents the change in the parish's **unpaid obligations** over the year. If there is an **increase** in unpaid obligations, this number will be **negative**. If the parish **reduced** its unpaid obligations, this will be a **positive** number.

Actual Parish Net Surplus/(Deficit)

- This value is the sum of the Parish Surplus/(Deficit) and the (Increase)/decrease of Unpaid Diocesan Obligations. The cash balance represents the net effect of operating activity on a cash basis. If a parish is current on all of its obligation, there would be no difference between the Cash and ACTUAL Parish Net Surplus/(Deficit). However, if a parish is unable to stay current on its obligations, the increase of unpaid obligations will reduce their CASH Basis Net Surplus/(Deficit) by the amount of the increase in unpaid Diocesan obligations.

This Actual Parish Net Surplus/(Deficit) reflects a parish's true ability to pay its current obligations.

Outstanding Diocesan Obligations

- This section highlights the change in a parish's unpaid Diocesan obligations over each fiscal year. If a parish has an increase in unpaid obligations for the year, this will result in a lower Actual Parish Net Surplus/(Deficit) as these are an annual obligation of the parish that was not paid in the current year.

Diocesan Loan/Debt

- This is the amount of outstanding loans of the parish.