

Weekly Major Equity Indexes Charts Newsletter

March 19, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Short S&P 500 *while below* the 21-day exponential moving average
- G7: Short FTSE *while below* the 5-day exponential moving average
- BRIC: Short India's BSE Sensex *while below* the 5-day exponential moving average
- Middle East: Long Abu Dhabi Securities Exchange سوق #أبو ظبي للأوراق المالية *IF above* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	S	19-Mar	slightly bearish	slightly bearish	S	15-Mar	slightly bullish	slightly bearish
Germany DAX	S	19-Mar	slightly bearish	slightly bearish	S	19-Mar	slightly bearish	slightly bearish
UK FTSE	S	19-Mar	slightly bearish	bearish	S	15-Mar	slightly bearish	slightly bearish
France CAC	S	19-Mar	slightly bearish	slightly bearish	S	19-Mar	slightly bearish	slightly bearish
Italy Borsa Italiana	S	19-Mar	slightly bullish	slightly bearish	S	19-Mar	slightly bullish	slightly bearish

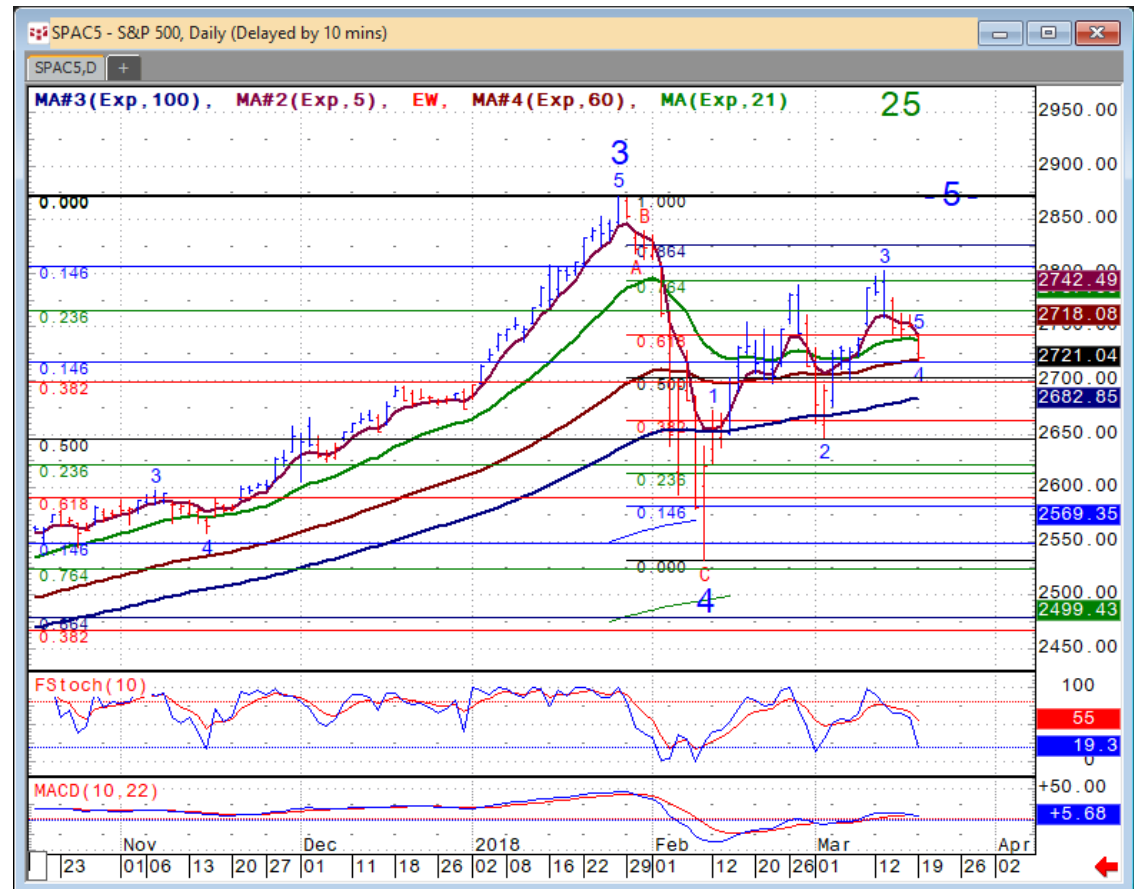
Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Short S&P 500 while below the 21-day EMA

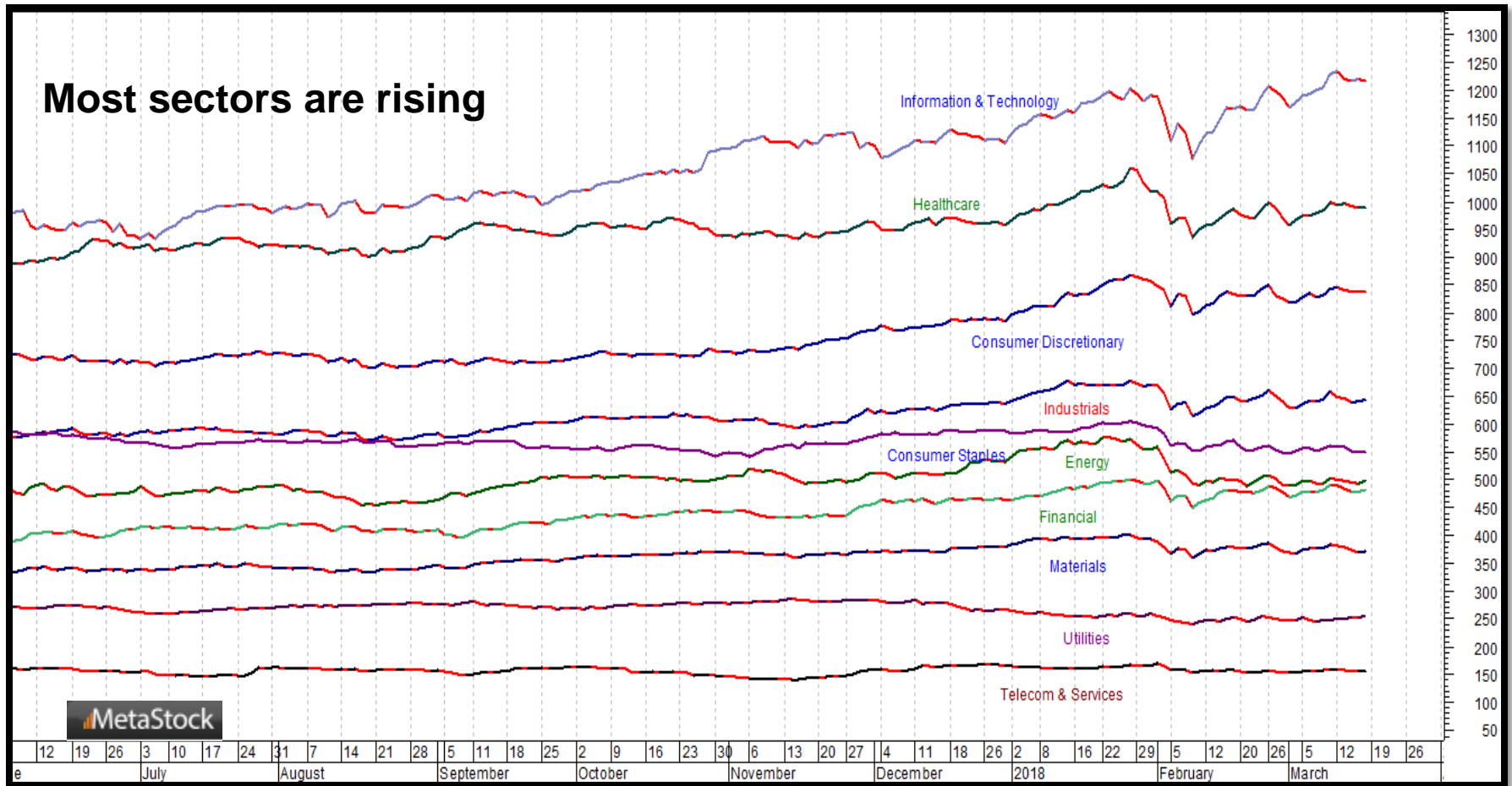
- The S&P 500's choppy recovery to 3/13 failed to even come close to the 1/26 peak
- Volatility should continue in the medium term, as there is little reason to shoot for a new high amid rising political risk (WH)
- The break below the 21-day EMA should raise concern
- Immediate support: 2,699
- Further support: 2,647, 2,582 & 2,532
- Initial resistance: 2,755
- Further resistance: 2,802 & 2,873
- Fast stochastics: bearish
- MACD: slightly bearish



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S&P 500 Sectors



S&P 500 - VIX

MKT VOLTLTY NDX (16.6300, 18.6700, 16.5600, 18.4900, +2.69000)

VIX started to rise again. Its collapse from a near 2 ½-year high in February is not the end of the volatility. Markets got a good taste of it & they want more; that's where the profits are!



MetaStock

G7 Equity Index Trade Idea

Comment:

Short FTSE *while below the 5-day EMA*

- All FTSE's recovery attempts (after collapsing from a record high) had been capped by its 21-day EMA
- FTSE fell to a 15-month low & below both its 5- & 21-day EMAs
- The only support comes from a rising Fibonacci fan line
- Immediate support: 7,045
- Further support: 6,926 & 6,679
- Initial resistance: 7,165
- Further resistance: 7,326
- Fast stochastics: bearish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	<i>since</i>	<i>Daily Bias (> or < 21-day EMA)</i>	<i>Daily Risk</i>	<i>Weekly Model</i>	<i>since</i>	<i>Weekly Bias (> or < 21-week EMA)</i>	<i>Weekly Risk</i>
Brazil	S	13-Mar	slightly bearish	slightly bearish	S	14-Mar	slightly bearish	slightly bearish
Russia	S	19-Mar	slightly bearish	slightly bearish	S	15-Mar	slightly bullish	slightly bearish
India	S	15-Mar	slightly bearish	slightly bearish	S	1-Feb	slightly bearish	slightly bearish
China-Shanghai	L	19-Mar	slightly bearish	slightly bullish	L	19-Mar	sideways	neutral

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Short India's BSE Sensex while *below* the 5-day EMA

- The BSE extended its losses to a 3-month low
- It trades below both its 5- & 21-day EMAs
- Immediate support: 32,683
- Further support: 31,814 & 31,082
- Initial resistance: 33,332
- Further resistance: 34,077 & 34,611
- Fast stochastics: bearish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	S	15-Mar	bullish	slightly bearish	L	7-Mar	bullish	bullish
Abu Dhabi	L	19-Mar	slightly bearish	slightly bullish	S	8-Mar	slightly bullish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

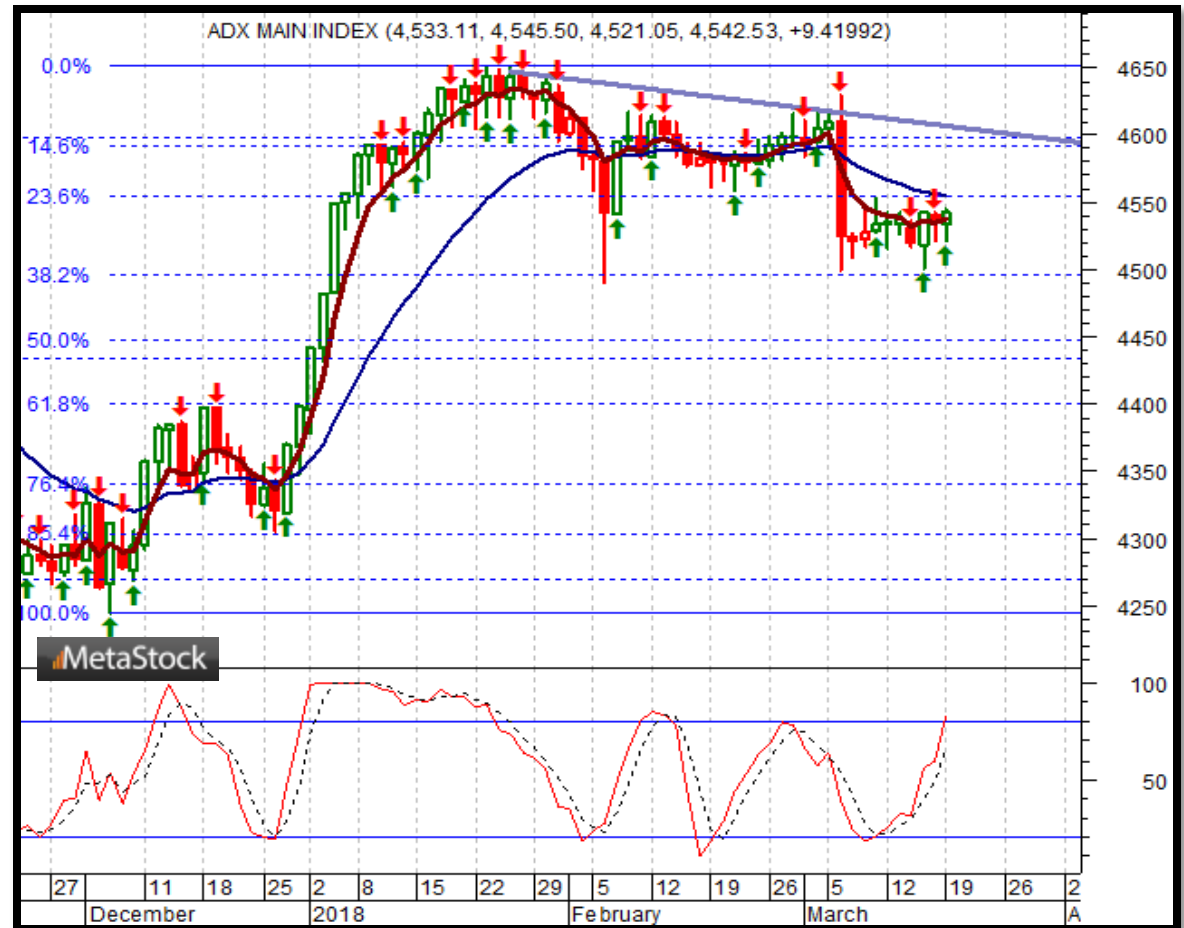
Middle East Equity Index Trade Idea

Comment:

Long Abu Dhabi Securities Exchange

IF above the 21-day EMA
سوق IF أبو ظبي للأوراق المالية

- ADX is struggling around its 5-day EMA after finding a base at the 38.2% Fibonacci
- Only a break above the 21-day EMA should encourage new longs
- Initial resistance: 4,555
- Further resistance: 4,600 & 4,651
- Immediate support: 4,499
- Further support: 4,433
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short