

**RESOLUTION FORGIVING DEBT OF THE VILLAGE OF CHAPIN'S VOLUNTEER  
FIRE DEPARTMENT**

WHEREAS, the Village of Chapin, Illinois (hereinafter "Village") and the Village of Chapin's Volunteer Fire Department (hereinafter "VCVFD") in the 1980s entered into an agreement whereby the Village would pay for the construction of the VCVFD's firehouse and the VCVFD would repay the Village for the costs of construction;

WHEREAS, the VCVFD has made some payments to the Village but there remains an outstanding balance of \$33,666.05;

WHEREAS, the VCVFD has not made a payment to the Village since about 2002;

WHEREAS, in recent years the Village has taken a more active role in monitoring and controlling the funds of the VCVFD;

WHEREAS, the Village maintains a fire department fund where all monies of the VCVFD are deposited; and

WHEREAS, the corporate authorities find that it is in the best interests of both the Village and the VCVFD for the Village to forgive the indebtedness owed to it by the VCVFD.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS AS FOLLOWS:

1. The foregoing recitals are adopted and incorporated herein as if they had been restated verbatim.

2. The outstanding indebtedness owed by the Village of Chapin's Volunteer Fire Department to the Village of Chapin, Illinois, in the sum of \$33,666.05, is hereby forgiven and the VCVFD is hereby released of all liability regarding said debt.

Passed and approved this 13 day of July, 2011.

  
Village President

Attest:

  
Village Clerk

(SEAL)

