

Financial Aid

Financial Aid Programs

The following Financial Aid programs are available to students at Valley College of Medical Careers, subject to individual eligibility. Effective July 1st, 2010, the Institution moved to Direct Lending.

PELL	Federal Pell Grant
FSEOG	Federal Supplemental Educational Opportunity Grant
FWS	Federal Work Study
William D. Ford Federal Direct Loan Programs	Direct Subsidized Stafford Loan Program Direct Unsubsidized Stafford Loan Program Direct Plus Loan

The following programs are also available to eligible participants:

VA	Veterans Administration
WIA	Workforce Investment Act

Tuition Policy

Tuition is disclosed and agreed upon at the time of enrollment. All terms and obligations are reflected in the enrollment agreement. Tuition is due and payable on the first day of class unless other arrangements have been made with the Financial Aid Department. Students are liable for all unpaid program costs and fees related to their enrollment whether or not they are eligible for student Financial Aid. Payments must be made consistently and on time; otherwise, the student may not be able to continue his or her education. It is the student's responsibility to repay the full amount of any loans, plus interest, which were obtained for the course of instruction, less the amount of any refund, if applicable. Failure to meet the terms of a promissory note will result in default. Defaulting on a student loan will have serious consequences.

Tuition may increase July 1st of each year. Students enrolled prior to the increase and who start classes on or after July 1 will be subject to the revised rates and will be required to sign a subsequent enrollment agreement reflecting the increase. Students

may also pay for their tuition and fees with check or money order. Checks that are returned for insufficient funds will be assessed a \$30 processing fee. If tuition payments that are made by check are returned for a second time during the enrollment of a student, the school will not accept any future payments made by check and the student will have to make payments with cash, money order or credit card. We encourage students to contribute their own funds to their education.

Payment Plans

Students who do not qualify for total Financial Aid assistance sufficient to cover the amount of tuition and fees may qualify for personal loans. Scheduled tuition payments where applicable are billed monthly and mailed directly to students. Valley College of Medical Careers makes every effort to arrange payment plans for delinquent payments. Failure to meet financial obligations while enrolled may result in interruption of classes, and may cause the student to forfeit all other arrangements.

Collection of past due Tuition and/or Other Fees Owed

Payment of tuition, as listed on the Enrollment Agreement, is due and payable on the first day of every month, whether or not an invoice has been received. Payment not made after five (5) business days of the scheduled due date is considered past due. Valley College of Medical Careers reserves the right to impose a late charge on all delinquent tuition payments. Payments not made within 10 business days of the due date may be subject to a late charge of 5% of the unpaid balance due at that time. If no payment is received thirty (30) days after payment is due, the student may be removed from class and not be allowed to attend school until all payments are current. The student may subsequently be withdrawn, and re-entry will depend on class availability. Students who have been dismissed due to non-payment of tuition, will not be readmitted to school unless all tuition and fees have been paid in full.

As a matter of courtesy, Valley College of Medical Careers may schedule a payment plan for the student. Failure to make payments as stated in the Enrollment Agreement or any other payment plan may result in the student's account being turned over to a collection agency, which will negatively affect the student's credit rating.

The Institution will discontinue services to current and withdrawn students who have overdue account balances and will make every effort to collect monies owed.

Valley College of Medical Careers will not provide progress reports, attendance reports, or transcripts for the portion of the program for which the student has not made payments. Valley College of Medical Careers will not provide job placement assistance, subsequent enrollment, or any other student services until the student's account balance is current. Financial aid transcripts will be provided upon request, regardless of a student's account balance history. Valley College of Medical Careers reserves the

right to withhold a graduate student's diploma until that student's account balance is current as per the terms of the agreement signed by the student.

Financial Aid Student Rights

Students have the right to know:

- The types of Financial Aid available at Valley College of Medical Careers
- The basis for eligibility and the process of fulfilling these needs
- What Financial Aid has been awarded and the conditions to which they are agreeing
- The refund policies of the school, including the Return of Title IV.

This information is available in the Financial Aid Department and contained within this catalog.