GUTTILLA MURPHY ANDERSON, P.C.
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Attorneys for the Receiver

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

IN AND FOR MARICOPA COUNTY

ARIZONA CORPORATION COMMISSION,	Cause No. CV2016-014142
Plaintiff,	PETITION NO. 25
v.	PETITION FOR ORDER APPROVING FEES AND COSTS INCURRED BY THE RECEIVER, GUTTILLA MURPHY ANDERSON, P.C., FRAZER RYAN GOLDBERG & ARNOLD, LLP, AND SNELL & WILMER, L.L.P FROM MARCH 1, 2017 THROUGH MARCH 31, 2017
DENSCO INVESTMENT CORPORATION, an Arizona corporation,	
Defendant.	
	(Assigned to the Honorable Lori Horn Bustamante)

Peter S. Davis, as the court appointed Receiver, respectfully petitions the Court as follows:

1.   On August 18, 2016, this Court entered its *Order Appointing Receiver*, which appointed Peter S. Davis as Receiver of DenSco Investment Corporation ("Receivership Order").

2.   Pursuant to *Order Re: Petition No. 1* the Court approved the Receiver's compensation at the rate of $250.00 per hour together with all reasonable costs and expenses incurred relating to these services as Receiver. These services are billed by and paid to the Receiver's firm, Simon Consulting, LLC.

3.   Pursuant to this Court's *Order Re: Petition No. 1*, the Receiver has engaged the services of the law firm of Guttilla Murphy Anderson, P.C., of Phoenix, Arizona, and the Receiver has agreed to pay the law firm compensation at agreed hourly rates for the services of the firm together with all reasonable costs and expenses incurred on behalf of the Receiver.

4.   Pursuant to this Court's *Order Re: Petition No. 10*, the Receiver has engaged the services of the law firm of Frazer Ryan Goldberg & Arnold, LLP of Phoenix, Arizona and the Receiver has agreed to pay the law firm compensation at agreed hourly rates for the service of the firm together with all reasonable costs and expenses incurred on behalf of the Receiver.

5.   Pursuant to this Court's *Order Re Petition No. 13*, the Receiver has engaged the services of Special Counsel Marvin "Bucky" Swift of Snell & Wilmer, L.L.P., of Phoenix, Arizona and the Receiver has agreed to pay the law firm compensation at agreed hourly rates for the service of the firm together with all reasonable costs and expenses incurred on behalf of the Receiver.

6.   Pursuant to the Court's *Order Re: Petition No. 2* the Receiver is authorized to file this fee petition without including as exhibits the itemization of services rendered to, and costs incurred or expended on behalf of, the Receivership, provided that the fee petition

1 includes a statement that anyone desiring additional information concerning the services and

2 costs to be paid under the fee petition may obtain redacted information from the Receiver by

3 delivering to the Receiver and the Receiver's counsel, Guttilla Murphy Anderson, P.C., a

4 written request specifying the additional information requested at least three (3) days prior to

5 the date set for any hearing on the fee petition. The Court's *Order Re: Petition No. 2* further

6 provides that upon request of the Court, the Receiver shall make available for in camera

7 review by the Court the itemized statements and supporting documentation for the services

8 and costs to be paid under the fee petition.

9   7.   The Receiver has submitted an itemized statement for services rendered to this

10 Receivership by the Receiver and his firm, Simon Consulting, LLC, and for reimbursable

11 costs incurred or paid during the period March 1, 2017 through March 31, 2017. The total

12 amount requested for payment by the Receiver is $50,762.40. The Receiver believes that this

13 amount is reasonable and should be paid from the Receivership Assets.

14   8.   The law firm of Guttilla Murphy Anderson, P.C., has submitted an itemized

15 statement for services rendered to this Receivership and for reimbursable costs incurred or

16 paid during the period March 1, 2017 through March 31, 2017. The total amount requested

17 for payment by the law firm of Guttilla Murphy Anderson, P.C. is $39,298.68. The Receiver

18 believes that this amount is reasonable and should be paid from the Receivership Assets and

19 has therefore approved this statement for payment.

20   9.   The law firm of Frazer Ryan Goldberg & Arnold, LLP, has submitted an

21 itemized statement for services rendered to this Receivership incurred or paid during the

1 period March 1, 2017 through March 31, 2017. The total amount requested for payment by

2 the law firm of Frazer Ryan Goldberg & Arnold, LLP is $25,261.00. The Receiver believes

3 that this amount is reasonable and should be paid from the Receivership Assets and has

4 therefore approved this statement for payment.

5   10. The law firm of Snell & Wilmer, L.L.P., has submitted itemized statements for

6 services rendered to this Receivership incurred or paid during the period March 1, 2017

7 through March 31, 2017. The total amount requested for payment by the law firm of Snell &

8 Wilmer, L.L.P. is $17,311.00. The Receiver believes that this amount is reasonable and

9 should be paid from the Receivership Assets and has therefore approved this statement for

10 payment.

11   WHEREFORE, the Receiver respectfully requests that the Court enter an order

12 authorizing the Receiver to pay from Receivership Assets:

13   1. The amount of $50,762.40 to Simon Consulting, LLC, for services rendered

14 and costs incurred or paid during the period March 1, 2017 through March 31, 2017;

15   2. The amount of $39,298.68 to Guttilla Murphy Anderson, P.C., for services

16 rendered and costs incurred or paid during the period from March 1, 2017 through March 31,

17 2017;

18   3. The amount of $25,261.00 to Frazer Ryan Goldberg & Arnold, LLP, for

19 services rendered during the period from March 1, 2017 through March 31, 2017; and

20   4. The amount of $17,311.00 to Snell & Wilmer, L.L.P. for services rendered to

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this Receivership incurred or paid during the period March 1, 2017 through March 31, 2017.

Respectfully submitted this 27th day of April, 2017.

/s/*Ryan W. Anderson*
Ryan W. Anderson
Attorneys for Receiver

2359-001(283662)