

Budget Message
Town of Marble
Fiscal Year 2018

The attached 2018 budget for the Town of Marble includes these important features:

- Approximately 13% of the Town's revenue is derived from taxes. 87% of the Town's revenue is derived from other sources.
- The Town maintains a separate fund for the administration of a fee-for-service fund which provides water and fire hydrants and maintenance thereof for fire protection.

The budgetary basis of accounting is the modified accrual basis. The Town is in compliance with the Tabor mandated 3 percent reserves.

The services provided/offered to the taxpayers of the Town of Marble include:

- Repair and maintenance of town streets, including snow removal.
- Administer and inspect building & OWTS permits in the town in accordance with IBC codes and the Town's OWTS regulations.
- Maintain and improve town parks.
- Provide water and fire hydrants for fire protection;
- Administer Town business in a timely manner.

In 2017 the Town of Marble leased property from the Colorado Parks & Wildlife Division for use as a campground. The Town rented the spaces in the newly acquired campground in 2017 resulting in unanticipated revenues of approximately \$35,000 and unanticipated expenditures of approximately \$75,000.

In 2017 the Town of Marble received unanticipated revenues from the Colorado Severance Tax and Mineral Lease program of \$135,708.

The Town of Marble mill levy remains at 6.505 mills for general operating expenditures for the fiscal year 2018.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Gunnison County, Colorado.

On behalf of the Town of Marble (taxing entity)
the Board of Trustees (governing body)
of the Town of Marble (local government)

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: 3,220,650 (GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2017 for budget/fiscal year 2018 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 6.505 mills, \$ 20,950.

Contact person: (print) Ron Leach Daytime phone: (970) 963-1938
Signed: [Signature] Title: Clerk

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^I:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Town of Marble
Ordinance Number 5
Series of 2017

AN ORDINANCE FIXING AND CERTIFYING THE MILL LEVY FOR THE TOWN OF
MARBLE FOR THE 2018 FISCAL YEAR

WHEREAS:

- A. The Town of Marble is a statutory town organized pursuant to Colorado Law; C.R.S. §31-1-101 *et seq.*;
- B. By Ordinance No. 4, Series of 2017, the Board of Trustees of the Town of Marble, Colorado has adopted the Town of Marble Budget for the 2018 fiscal year, and has made appropriations for the 2018 fiscal year;
- C. The Board of Trustees desires to fix and certify a mill levy to be levied upon all taxable property within the Town of Marble, to provide sufficient funds to pay the proposed expenditures for the 2018 fiscal year;
- D. The assessed valuation of taxable property for the year 2017 in the Town of Marble as returned by the County Assessor of Gunnison County, Colorado is \$3,220,650.00;
- E. The mill levy for the Town is presently 6.505 mills, and the Board of Trustees has determined that it is in the public interest to leave the present mill levy unchanged for the 2018 fiscal year.


NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN
OF MARBLE, COLORADO THAT:

1. An Ad Valorem Tax shall be levied against all taxable property in the Town of Marble, Colorado, for the 2018 fiscal year;
2. For the purpose of meeting all general operating expenses of the Town of Marble during the 2018 fiscal year, the Ad Valorem Tax shall be levied at a rate of 6.505 mills.
3. That the Clerk is hereby directed to deliver the Certification of Tax Levies (Form DLG 70), with a copy of this ordinance, to the Board of County Commissioners of Gunnison County, Colorado, as certification, no later than December 15, 2017.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED BY TITLE this 7th day of
December, 2017, by a vote of 3 in favor and 0 opposed.

TOWN OF MARBLE:

ATTEST:


Judy Morande, Mayor Pro Tem


Ron Leach, Clerk

Town of Marble
Ordinance Number 7
Series of 2017

AN ORDINANCE ADOPTING AN AMENDED BUDGET AND MAKING
APPROPRIATIONS FOR THE TOWN OF MARBLE FOR THE 2018 FISCAL YEAR

WHEREAS:

- A. The Town of Marble is a statutory town organized pursuant to Colorado Law; C.R.S. §31-1-101 *et seq.*;
- B. C.R.S. § 29-1-108(2) requires the Board of Trustees of the Town of Marble to “enact an ordinance or resolution adopting the budget and making appropriations for the budget year;”
- C. In accordance with C.R.S. § 29-1-104, the Board of Trustees of the Town of Marble designated the Town Clerk as the person to prepare the budget and submit the same to the Board of Trustees, and the Town Clerk did submit a proposed budget to the Board of Trustees;
- D. In accordance with C.R.S. § 29-1-106, the Board of Trustees caused notice of the proposed budget to be published in the Glenwood Springs Post Independent;
- E. In accordance with C.R.S. § 29-1-108(1), the Board of Trustees held a public hearing to consider the adoption of the proposed budget on December 7, 2017;
- F. The Board of Trustees adopted a budget on December 7, 2017;
- G. The Board desires to amend the adopted budget;
- H. The Board caused notice of the proposed amended budget to be published in the Glenwood Springs Post Independent;
- I. A public hearing was held on December 28, 2017;
- J. The Board of Trustees finds and determines that the hearing on the proposed budget is now complete.
- K. The amounts appropriated do not exceed the expenditures specified in the budget;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MARBLE, COLORADO THAT:

- 1. The proposed amended budget presented to the Board of Trustees at the public hearing held on December 28, 2017, is hereby adopted as the budget for the Town of Marble, Colorado, for the 2018 fiscal year. The adopted budget is attached hereto as Exhibit A.
- 2. In accordance with such budget, the estimated expenditures for each fund for the 2018 fiscal year are as follows:

Fund	Expenditures
General Fund	\$192,458
Park Fund	\$1,500
Water Fee for Service	\$21,010
Total	\$214,968

3. In accordance with such budget, the estimated revenues for each fund for the 2018 fiscal year are as follows:

Fund	Revenue
General Fund	\$182,458
Park Fund	\$1,500
Water Fee for Service	\$21,010
Total	\$215,968

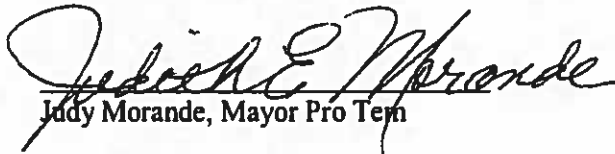
4. The following appropriations are made for the 2018 fiscal year:

Fund	Amount Appropriated
General Fund	\$192,458
Park Fund	\$1,500
Water Fee for Service	\$21,010
Total	\$214,968

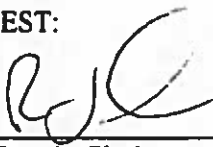
5. The Clerk shall file with the Colorado Division of Local Government, before January 31, 2018, a certified copy of the budget, including the budget message, and a copy of Form DLG 70.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED BY TITLE this 28th day of December, 2017, by a vote of 3 in favor and 0 opposed.

TOWN OF MARBLE:


 Judy Morande, Mayor Pro Tem

ATTEST:


 Ron Leach, Clerk

**TOWN OF MARBLE
GENERAL FUND
2018**

**3,220,650
0.006505
20,950.33**

	2016 Audit	2017 Estimate	2018 Budget
Beginning Balance	180,485	239,547	305,496
Revenues			
Taxes			
General Property Tax	24,462	22,688	20,950
Specific Ownership Tax	0	1,469	1,500
Special Use & Sales Tax	0	0	0
Additional License Tax	0	822	100
Property Tax Interest	0	100	100
Total Taxes	24,462	25,079	22,650
Licenses & Permits			
Business Licenses	9,397	950	1,000
Building Permits	0	5,385	3,000
Driveway Access Permits	0	50	300
Septic Permits	0	2,970	1,000
Other Licenses & Permits	0	650	500
Total Licenses & Permits	9,397	10,005	5,800
Intergovernmental			
General Sales Tax	34,509	29,265	30,000
Highway User Taxes (HUTF)	10,811	10,978	11,000
Colorado Trust Fund	0	0	0
Severance Tax	33,600	56,999	10,000
Mineral Lease Distribution	38,705	86,709	6,000
Other permit and license fees	0	0	1,000
Cigarette Tax	0	0	0
Total Intergovernmental	117,625	183,951	58,000
Other			
Campground/Store Revenues	0	35,000	40,500
Interest Revenue	0	50	500
CSQ Lease Agreement	31,555	26,393	27,208
CSQ Maintenance Payments	0	3,300	3,300
Holy Cross Electric Rebates	0	617	500
Donations	1,023	500	500
Non-Specified	1,267	1,000	1,000
Tree Maintenance Program	0	0	3,000
Transfer In & Out	0	20,000	20,000
Total Other	33,845	86,860	96,508
Total Revenue	185,329	305,896	182,958

**TOWN OF MARBLE
GENERAL FUND
2018**

	2016 Audit	2017 Estimate	2018 Budget
Expenditures			
General Government			
Town Clerk	23,733	15,600	15,600
Enforcement Officer	0	0	5,000
Other Salaries		5,000	6,000
Park Employee	0	6,000	6,500
Treasurer Fees	0	500	500
Abated Tax	0	0	0
Elections	0	0	2,000
Unclassified	5,165	4,000	1,000
Marble Fest Donation	0	0	3,000
Church Rent	1,200	600	600
Tree Maintenance Program	0	0	5,000
Civic Engagement Fund	0	0	5,000
Total General Government	30,098	31,700	50,200
General Government - Operating			
Office Expenses	3,199	3,500	3,500
Legal Publications	0	500	1,000
Dues & Subscriptions	748	300	300
Workshop/Travel	315	0	1,000
FICA Withholding	0	2,500	2,500
Marble Water Co. 2017 Tap Fee	0	10,000	0
Marble Water Co. 2017 Payment	0	20,000	20,000
Marble Water Co. Monitoring Wells	0	8,000	0
Total General Government - Operating	4,262	44,800	28,300
Roads			
Street Maintenance	38,951	28,000	20,000
Snow & Ice Removal	0	25,000	25,000
Total Roads	38,951	53,000	45,000
Purchased Professional Services			
Legal - General	20,412	20,876	20,000
Audit	7,955	7,460	10,000
Municipal Court	0	0	5,000
Engineering Services	4,976	3,000	8,958
Total Purchased Professional Services	33,343	31,336	43,958
Other Purchased Services			
Liability & Workers Comp. Insurance	3,964	3,800	4,000
Utilities	1,743	1,500	1,500
Bank Building Maintenance	1,571	0	0
Playground & park improvements	12,335	6,500	0
Campground/Store Expenses	0	65,000	10,000
Grant Writing	0	0	4,000
Earth Day Expenses	0	2,310	5,500
Total Other Purchased Services	19,613	79,110	25,000
Total Expenditures	126,267	239,946	192,458
Ending Balance	239,547	305,496	295,996

**TOWN OF MARBLE
PARK FUND
2018 BUDGET**

	2016 Actual	2017 Estimate	2018 Budget
Beginning Balance	15,132	16,878	16,878
Revenues			
CTF Funds	1,746	1,500	1,500
Interest	0	0	0
Donation	0	0	0
Transfer	0	0	0
Total Revenue	1,746	1,500	1,500
Expenditures			
Maintenance	0	1,500	1,500
Improvements	0	0	0
Earth Day Clean Up	0	0	0
Grant Writer	0	0	0
Total Expenditures	0	1,500	1,500
Ending Balance	16,878	16,878	16,878

**TOWN OF MARBLE
WATER FEE FUND
2018 BUDGET**

	2016 Audit	2017 Estimate	2018 Budget
Beginning Balance		14,627	14,627
Revenues			
Fee for Service	22,781	20,000	21,010
Interest	0	0	0
Total Revenue	22,781	20,000	21,010
Expenditures			
Service Charge	0	0	0
Water Clerk	0	0	0
FICA Withholding	0	0	0
Office	0	0	0
Fire Protection/Water Tank	20,000	20,000	21,010
Total Expenditures	20,000	20,000	21,010
Ending Balance		14,627	14,627