ORDINANCE NO. O-2017-02

AN ORDINANCE AUTHORIZING AND APPROVING A CONTRACT EXTENSION BETWEEN THE CITY OF WARD, ARKANSAS AND SBA PROPERTIES, LLC; AND FOR OTHER PURPOSES

WHEREAS, the City of Ward, Arkansas and SBA Properties, LLC, are parties to a Site Lease Agreement, originally dated January 30, 1999.

WHEREAS, the City of Ward, desires to continue and extend the Site Lease Agreement with SBA Properties, LLC for an additional period of time.

WHEREAS, the City of Ward, Arkansas has determined that it is in the best interest of the City of Ward, Arkansas, to enter into the attached Agreement (the "Agreement") with SBA Properties, LLC;

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Ward, Arkansas:

Section 1. The Agreement, in substantially the form presented at the meeting at which this Ordinance is addressed, is hereby approved, and the Mayor and City Clerk of the City of Ward, Arkansas, are authorized to execute the Agreement on behalf of the City of Ward, Arkansas, with such changes as may be approved by the Mayor consistent with the Agreement presented and the terms of this Ordinance.

Section 2. (a) The Mayor and City Clerk of the City of Ward, Arkansas, are authorized to execute such writings and take such actions as may be appropriate to carry out the terms of this Ordinance.

(b) Action heretofore taken by the Mayor and City Clerk consistent with the purposes of this Ordinance, including execution of the agreement, is hereby ratified.

ADOPTED this 12 day of June, 2017.

Mayor Art Brooke

John Barclay, City Clerk