

The Casino

Economics is the 'science' that studies the 'art' of how to make something out of nothing. 'Nothing' according to Adam Rogot, inculcated under Economics 101, = Zero (making something out of zero). Zero has a limited definition, since making something out of nothing, or zero, amounts to so little, it is almost infinitesimally invisible. Adam goes on to state that Zero is synonymous with: naught, nought, duck's egg, goose egg, cipher, none, nobody, not a soul, *âme qui vive*, absence, nullibity, inexistence, emptiness, vacuity, vacancy, *tabula rasa*, no man's land. And Yes! Minus. (not Midas).

However, there are those amongst the brethren who are most adept at making something out of the infinitesimally invisible.

One of the problems with Economics, per se, is its promotion of what has become the great whitewash of maggoty human activity, identified as the: Free Market, or lessy fare crapitalism.

The author casts about for a 'see change'. (Pause).

You might rightly inquire why the author allows himself the luxury of doing battle with the 'fatefully inevitable'. Is it a challenge? It always a challenge to get it right. That is, for a few simple truths or maxims to prevail. There's the Golden Rule. There's Catherine's edict: NO DOMINATING. And the Old Geezer's pronouncement: Any Government that does not account the least is deemed a failure.

Where does that take us?

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'I got it all wrong'; so sayeth the Chairman (AG) as he shuffled off the stage, his sagging backsides revealing stooped shoulders from bearing so heavy a burden of shame and guilt.

Making something out of nothing? If only! If only!

It seemed that way. It usta be that when interest rates were high you could leave your sack-full in, sit back, and watch it grow (bulge). 'We got to dance until the musick stopped'.

With interest rates low, there is no incentive to sit back and watch it grow, because it aint gonna. Even Arthur Murray lost the beat.

But, ya know, it turns out, inflation wipes out all gain. So ya gotta wrangle more profits with less risk (fraudulent manipulations) quickly.

You have to get up off'n yore ass an' get down to the *Casino*. You'll find that establishment on the Street with the High Rise, whereof the ticker tape is located, and whereof the towers stood.

The smart ones stay away from green cheese since Icarus has left our satellite off his itinerary. That doesn't mean that green cheese would be a bad investment; there's just more turn-around return on crackerjacks. The utility of crackerjacks is questionable, as are many offerings on the board. You just place your bets where the pundits suggest. With CJs you never know what's in the box (a cracker-jackpot).

Currency Trading is in every box, and has the most lucrative potential, but you gotta have a lotta moola; it's a high-stakes game. Bonds are considered safe, but that requires patience and faith, where little or nothing is happening (all the horses run at the same speed). Its been said if you invest in a bank (don't know how you do that) you will reap. Turn around is fast.

A lotta people got into alternative energy stocks, but when Trump showed up at the tweet exchange, he proclaimed (waving his little paws in furious arcs) (Presidents issue proclamations) alternative energy is no good, is hokey, is bad for cole, erl, and ghaas. The two-armed bandits in Congress support his arm-waving.

'Making something out of nothing' is not new in the affairs of two-leggers. JC had to chase the money-changers from the Temple. One needs to be prepared for the opportunities to reap. During the W. years with Al Kydah, IWreck, and generic terrorism, and all those asshole promoters and apologists, peepke took their eyes off'n the ball, that is, their eyes were diverted. Meanwhile, the other people, the opps., using

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their inborn instinct and compulsion to greed, eyeballed the glut, coming up with a buncha goodies. Sub-prime loans; that is, any kind of loan, derivatives of all kinds (equity derivatives, foreign-exchange derivatives, interest rate derivatives, commodity derivatives, credit derivatives) credit default swaps, collateralized debt obligations, crackerjack derivations. Plus a whole new language you needed to learn, derived from, Greek, Latin, English, then Disinformation. Place your bets!

Us proles heard how the CEO of Lehman pocketed \$600,000,000.00

Then us proles heard how the CEOs of the Treasury Department, of the Federal Reserve, of Big Insurance Companies (Corporations), Big Banks, Big Investment Firms all came away with a pocketful, people like Pallson, Rubbin, Summer, Greenspin, Munchkin, Burnickle, Getmore, Leaveit?, all rewarded for their manipulations of the American taxpayer. The taxpayer deserved it because he wasn't watching the ball, while Congress was deregulating, and his country was up to its proverbials and proclivities in a very expensive Card game; the taxpayer was decked. The people were suckers, fooled again! The apologists like Feldstein and Hubbard (Squash) hide behind their professorial masks.

Inside Job!? An attempt to explain the Crash!

Greed and avarice seem to be the culprits. Purportedly (purposely) characteristic of those seven deadlys.

There was something about the W. Administration that encouraged, and canonized this travesty.

It has been said: "Making something out of nothing." A 'Mission Accomplished' mentality.

Not true. Somebody did have to pay. And somebody did collect.

The collector's were within their rights, because all the regulations had been removed (at the request of those who stood to benefit). Benefit they did, hugely. And righteously. A derivation is a derivation in most any language; usage highlights it.

Even though there were no regulations, everybody was on the honor system not to screw his fellow man. These were smart people; they had to KNOW the consequences. They seemed indifferent to those consequences. They offered no apologies; not even 'Geezz, that's too bad'. They became righteous and defensive (sort of irrational). It just didn't work, that's all; an attempt to cast poverty into concrete. (Its as though they never existed) And none of those exemplaries were summoned into court to answer for their

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inhumanity (ill-gottens). Derivatives transformed into deviant derivations.

And they got the US gov. (we the people) to pay off the debt (bail-out), just as we had been fleeced with the Savings and Loan catastrophe. Same old, same old.

There was no revolution; the people took it lying down. What else could they do with the cops and all. Oh! Some tried with the 'Occupy the Banks' protests, but the cops were there, hovering! The 'movement' ran out of steam, just like the anti-gun movement.' When you have been screwed, you have been screwed. Yes! It hurts. And it takes some of the stuffing out of you; resigned to hatred of one's fellow man; and total disbelief in the system.

You see, Shit happens. Shit has happened, Shit is going to happen. When it happens, the guys on top get out of town, as they did in the Decameron to escape the foul stench of the pestilential atmosphere caused by the failure of civilizational expectations. They go from Park Avenue to Chappaqua, or Westport, Hyannis Port or Kennebunkport. Some go South, even to Far Tortuga.

We met a couple of 'woofers' who were doing some travelling and sight-seeing, while engaging in some kind of constructive employment. They were from Estonia. They had invested and converted their Estonia currency in an Icelandic bank (the inflated kroner). They went broke overnight. No more travelling; needing someone to pay for their ticket home.

The Icelander's, who lost just about everything, didn't have anywhere to go, no Kennebunkport, no pot to piss in.. Empty pockets, standing next to the geysers. Their country ripped apart by the big corporations (not Icelandic corporations). The Poetic Edda come home to roost.

Talk about Rape!

Credit Default Swap; try paying your bills with that.

Equity derivatives, foreign-exchange derivatives, interest rate derivatives, commodity derivative, credit derivative.

Equity swap, what you do to avoid paying taxes on capital gains.

Las Vegas has better odds.

They don't get into Collateralized Debt Obligations; strictly cash.

Take a note of the pudgy-faced condescending piety in the face of the smug professor, Martin Feldstein. I told you so. Martin, Bumbartin, to the Artin, Go Fartin. Tee Legged, Tie-Legged, Bow-Legged Martin.

So it goes.

BGS Blind Greed Syndrome

GGG Greed Gain Syndrome

VIS Vested Interest Syndrome

PMS Profit Motive Syndrome

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PS Ponzi Syndrome
FAS Fuck America Syndrome
LTOWS Look The Other Way Syndrome
DES Deaf Ear Syndrome
SS Stupidity Syndrome
CS Conspiracy Syndrome
ICFRS Implicit/Complicit Federal Reserve Syndrome
ICS Implicit Congress Syndrome
CCS Complicit Congress Syndrome
BS Backlash Syndrome
BOS Bail Out Syndrome
DS Derivative Syndrome
CDSS Credit Default Swap Syndrome
AAABGS Triple A Best Guess Syndrome
GSBFS Goldman Sachs Bet-Failure Syndrome
SHS Shit HAPPENS Syndrome

You will find reference to each of these Syndromes in the Columbia Business School's Get-Rich-Quick Manual. Squash, bum-quash, to the Hubbard, Go Squish, tee-legged, tie-legged, bow-legged Hubbard.

To continue with the analysis of the Rape of The United States Of America by the wealthy conniving citizens of that unfortunate country.

The corrupt practices of the financial institutions, plus the complicit and accessory behavior of Congress in deregulating, then 'bailing out' the failed institutions.

There were those who warned (Born CFTC), Bair, Lagarde [she could see a tsunami coming, wondering what kind of swimsuit to wear]), of the coming collapse (catastrophic meltdown) of the financial system, but the DES Syndrome prevented the watch-dogs, the Federal Reserve, the SEC, and Congress, from doing their duty. Congress abetted and accelerated the failure of the system by removing all regulations.

The warning was sounded much like the warning was sounded by certain individuals before 9/11 that we had become a target.

Additional warnings of a precedent nature were also available with the Savings and Loan debacle, as well as the bombing of the Twin Towers in 1993. We had better luck in the beginning, when we heard: The British Are Coming!, The British Are Coming!

Instead it was learned that the Federal Reserve could see nothing wrong, in fact some of its directors were accepting gratuities for the

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promotion of the scheme, i.e. sub-prime loans > loans sold to 3rd parties > collateralized debt obligations > sold again as derivatives, credit default swaps, to investors; even insured by another 4th party.

Also promoting the scheme were people like Martin Feldstein The Harvard Econ. Prof, and Glen Hubbard, Dean of Columbia Business School, who was Chairman of Economic Advisors to the Prez. These guys advised that all regulations be removed. These guys do not lose their jobs when the whole thing unravels.

Can you imagine the BOS where the bail out money is used to pay bonuses to executives of the failed institutions?

Can you imagine investing in a failing security, i.e., a lame horse, because IGA (Insurers Guarantee Association) will pay out in case of their failure; betting against your own horse (Goldman Sachs), winning a bundle when he loses (GSBFS) (FAS)? AAARP (American Association for the Advancement of Rotten People)

High Finance. Some 6,000,000 to 9,000,000 lost their homes. Many lost their savings, and many lost their jobs. The argument is that they got themselves in over their heads attempting to fulfill the American dream without any down payment. In other words, they fell for it. Fall they did. Meanwhile most of the failed 'Institutions' were getting bailed out, and their CEO's got rewarded.

To quote the current President: " Not Good!, Its Bad!"

They resorted to cupidity to sop up the liquidity.

Even Archimedes got into the act with his big lever up to a 33:1 advantage. Can't fail!

Greenspin finally admitted he got it all wrong. Small Comforts.