

BDA and CEEIA Sign Cooperation Protocol

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The Angolan Development Bank (BDA) and the Community of Exporting and Internationalized Companies of Angola (CEEIA) signed last Friday, 14, in Luanda, a cooperation protocol aimed at promoting domestic production with potential for To export.

The Minister of Commerce, Fiel Domingos Constantino, President of the BDA, Manuel Costa and the President of CEEIA, Agostinho Kapaia, attended the ceremony that took place in the premises of the Ministry of Commerce.

According to the Minister of Commerce, Fiel Constantino, the signed protocol will not be based solely on financial support but also on the exchange of information and business opportunities for both institutions.

He added that this is the time to reverse the axis of foreign trade, reduce imports and increase exports in the trade balance, but for that to happen, it is necessary to increase national production. The President of the BDA, Manuel Costa, said that the bank will always take into account the balance sheet of the projects and that financing will be higher or equivalent to five million dollars.

Manuel Costa also said that the BDA's operations are financed by the National Development Fund and include interest subsidies, so its objective is to make economic activity viable.

According to the president of the Community of Exporting and Internationalized Companies of Angola (CEEIA), Agostinho Kapaia, this agreement aims to support the companies that are part of his institution and will also serve to discuss business opportunities in order to increase the export of domestic products.

Agostinho Kapaia pointed out that the ECIA has priority in the markets of neighboring countries, but acknowledges that it is still necessary to produce in large quantities.

The CEEIA is made up of 30 members and will next be celebrated in November.

Source: Angop