

**Flagler Estates Road and Water Control District**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2023

	Apr 30, 23	Apr 30, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10000 · CASH	1,898,597.37	2,008,441.36	-109,843.99	-5.5%
<b>Total Checking/Savings</b>	1,898,597.37	2,008,441.36	-109,843.99	-5.5%
<b>Other Current Assets</b>				
12950 · Due from Capital Projects Fund	19,802.38	0.00	19,802.38	100.0%
15500 · Prepaid Expenses	18,213.45	18,342.19	-128.74	-0.7%
<b>Total Other Current Assets</b>	38,015.83	18,342.19	19,673.64	107.3%
<b>Total Current Assets</b>	1,936,613.20	2,026,783.55	-90,170.35	-4.5%
<b>Fixed Assets</b>				
16000 · Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
<b>Total Fixed Assets</b>	432,490.50	438,038.54	-5,548.04	-1.3%
<b>Other Assets</b>				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
<b>Total Other Assets</b>	52,643.00	52,643.00	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>2,421,746.70</b>	<b>2,517,465.09</b>	<b>-95,718.39</b>	<b>-3.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20200 · Accounts Payable	61.20	0.00	61.20	100.0%
<b>Total Accounts Payable</b>	61.20	0.00	61.20	100.0%
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	5,419.84	2,682.70	2,737.14	102.0%
21700 · Accrued Expenses	10,577.53	0.00	10,577.53	100.0%
21800 · FICA & Withholding Payable	1,815.02	1,815.02	0.00	0.0%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 · Due to Capital Projects Fund	0.00	18,377.12	-18,377.12	-100.0%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
<b>Total Other Current Liabilities</b>	17,812.39	37,899.02	-20,086.63	-53.0%
<b>Total Current Liabilities</b>	17,873.59	37,899.02	-20,025.43	-52.8%
<b>Long Term Liabilities</b>				
23800 · Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 · Notes Payable - 926MLoader	61,940.93	97,113.03	-35,172.10	-36.2%
<b>Total Long Term Liabilities</b>	61,940.93	155,519.20	-93,578.27	-60.2%
<b>Total Liabilities</b>	79,814.52	193,418.22	-113,603.70	-58.7%
<b>Equity</b>				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	118,404.37	540,597.83	-422,193.46	-78.1%
<b>Total Equity</b>	2,341,932.18	2,324,046.87	17,885.31	0.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,421,746.70</b>	<b>2,517,465.09</b>	<b>-95,718.39</b>	<b>-3.8%</b>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Prev Year Comparison**  
**April 2023**

	<u>Apr 23</u>	<u>Oct '22 - Apr 23</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · Taxes - St Johns County	0.00	693,680.71
33825 · Excess Fees - St Johns County	4,641.25	10,042.21
34190 · Culvert Permit Fees	1,650.00	4,361.00
34195 · Culvert Installation - Packages	37,468.00	202,427.70
34197 · Copies, Maps and Other	0.00	10.00
34199 · Move On/Off Permit	100.00	2,212.00
36110 · Interest Earned Capital City	1,071.90	3,711.75
36120 · Interest Earned - SBA	0.00	2,536.16
36132 · Interest Income - St Johns	896.98	2,842.95
36990 · Miscellaneous Revenues	209.68	5,785.67
<b>Total Income</b>	<u>46,037.81</u>	<u>927,610.15</u>
<b>Gross Profit</b>	46,037.81	927,610.15
<b>Expense</b>		
51000 · Personal Services	52,746.66	416,501.50
53000 · Operating Expenses	23,639.99	240,720.19
56000 · Capital Outlay	15,253.50	134,784.68
57000 · Debt Service	0.00	17,199.41
<b>Total Expense</b>	<u>91,640.15</u>	<u>809,205.78</u>
<b>Net Ordinary Income</b>	<u>-45,602.34</u>	<u>118,404.37</u>
<b>Net Income</b>	<u><b>-45,602.34</b></u>	<u><b>118,404.37</b></u>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
**April 2023**

	Apr 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	0.00	69,150.29	-69,150.29	0.0%
33825 · Excess Fees - St Johns County	4,641.25			
34190 · Culvert Permit Fees	1,650.00	35.95	1,614.05	4,589.7%
34195 · Culvert Installation - Packages	37,468.00	3,441.23	34,026.77	1,088.8%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 · Move On/Off Permit	100.00	75.55	24.45	132.4%
36110 · Interest Earned Capital City	1,071.90	96.28	975.62	1,113.3%
36120 · Interest Earned - SBA	0.00	56.90	-56.90	0.0%
36132 · Interest Income - St Johns	896.98	0.00	896.98	100.0%
36990 · Miscellaneous Revenues	209.68	0.00	209.68	100.0%
<b>Total Income</b>	<b>46,037.81</b>	<b>72,920.78</b>	<b>-26,882.97</b>	<b>63.1%</b>
<b>Gross Profit</b>	<b>46,037.81</b>	<b>72,920.78</b>	<b>-26,882.97</b>	<b>63.1%</b>
<b>Expense</b>				
51000 · Personal Services	52,746.66	50,398.15	2,348.51	104.7%
53000 · Operating Expenses	23,639.99	27,464.68	-3,824.69	86.1%
56000 · Capital Outlay	15,253.50	9,166.66	6,086.84	166.4%
<b>Total Expense</b>	<b>91,640.15</b>	<b>87,029.49</b>	<b>4,610.66</b>	<b>105.3%</b>
<b>Net Ordinary Income</b>	<b>-45,602.34</b>	<b>-14,108.71</b>	<b>-31,493.63</b>	<b>323.2%</b>
<b>Net Income</b>	<b>-45,602.34</b>	<b>-14,108.71</b>	<b>-31,493.63</b>	<b>323.2%</b>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
October 2022 through April 2023

	Oct '22 - Apr 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	693,680.71	798,093.92	-104,413.21	86.9%
33825 · Excess Fees - St Johns County	10,042.21	0.00	10,042.21	100.0%
34190 · Culvert Permit Fees	4,361.00	495.33	3,865.67	880.4%
34195 · Culvert Installation - Packages	202,427.70	26,989.83	175,437.87	750.0%
34196 · Maintenance, Repairs & Damages	0.00	393.75	-393.75	0.0%
34197 · Copies, Maps and Other	10.00	58.31	-48.31	17.1%
34199 · Move On/Off Permit	2,212.00	550.41	1,661.59	401.9%
36110 · Interest Earned Capital City	3,711.75	618.93	3,092.82	599.7%
36120 · Interest Earned - SBA	2,536.16	173.45	2,362.71	1,462.2%
36132 · Interest Income - St Johns	2,842.95	100.00	2,742.95	2,843.0%
36990 · Miscellaneous Revenues	5,785.67	32.24	5,753.43	17,945.6%
<b>Total Income</b>	<b>927,610.15</b>	<b>827,506.17</b>	<b>100,103.98</b>	<b>112.1%</b>
<b>Gross Profit</b>	<b>927,610.15</b>	<b>827,506.17</b>	<b>100,103.98</b>	<b>112.1%</b>
<b>Expense</b>				
51000 · Personal Services	416,501.50	391,825.51	24,675.99	106.3%
53000 · Operating Expenses	240,720.19	158,770.36	81,949.83	151.6%
56000 · Capital Outlay	134,784.68	64,166.62	70,618.06	210.1%
57000 · Debt Service	17,199.41			
<b>Total Expense</b>	<b>809,205.78</b>	<b>614,762.49</b>	<b>194,443.29</b>	<b>131.6%</b>
<b>Net Ordinary Income</b>	<b>118,404.37</b>	<b>212,743.68</b>	<b>-94,339.31</b>	<b>55.7%</b>
<b>Net Income</b>	<b>118,404.37</b>	<b>212,743.68</b>	<b>-94,339.31</b>	<b>55.7%</b>

**FERWCD - Capital Projects Fund**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2023

	<u>Apr 30, 23</u>	<u>Apr 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10120 · CCB Capital Improvement Fund	522,280.91	384,320.23	137,960.68	35.9%
<b>Total Checking/Savings</b>	522,280.91	384,320.23	137,960.68	35.9%
<b>Other Current Assets</b>				
12000 · Due From General Fund	0.00	18,377.13	-18,377.13	-100.0%
<b>Total Other Current Assets</b>	0.00	18,377.13	-18,377.13	-100.0%
<b>Total Current Assets</b>	522,280.91	402,697.36	119,583.55	29.7%
<b>TOTAL ASSETS</b>	<b>522,280.91</b>	<b>402,697.36</b>	<b>119,583.55</b>	<b>29.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
21005 · Due To General Fund	19,802.38	0.00	19,802.38	100.0%
<b>Total Other Current Liabilities</b>	19,802.38	0.00	19,802.38	100.0%
<b>Total Current Liabilities</b>	19,802.38	0.00	19,802.38	100.0%
<b>Total Liabilities</b>	19,802.38	0.00	19,802.38	100.0%
<b>Equity</b>				
32000 · Retained Earnings-Fund Balance	456,335.65	368,281.15	88,054.50	23.9%
Net Income	46,142.88	34,416.21	11,726.67	34.1%
<b>Total Equity</b>	502,478.53	402,697.36	99,781.17	24.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>522,280.91</b>	<b>402,697.36</b>	<b>119,583.55</b>	<b>29.7%</b>

**FERWCD - Capital Projects Fund**  
**Profit & Loss Prev Year Comparison**  
**April 2023**

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	Apr 23	Oct '22 - Apr 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · CIP Assessment Collections	0.00	229,905.54
36120 · Interest Income - CCB	291.82	539.61
<b>Total Income</b>	291.82	230,445.15
<b>Expense</b>		
55230 · SJC - Collection Exp	0.00	1,220.18
55235 · SJC Assessment Discount	0.00	8,063.87
55275 · Collection Expense	0.00	998.22
56465 · Road Resurfacing	0.00	174,020.00
<b>Total Expense</b>	0.00	184,302.27
<b>Net Ordinary Income</b>	291.82	46,142.88
<b>Net Income</b>	<b>291.82</b>	<b>46,142.88</b>

**FERWCD - Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
 October 2022 through April 2023

	Oct '22 - Apr 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · CIP Assessment Collections	229,905.54	188,720.10	41,185.44	121.8%
36120 · Interest Income - CCB	539.61	0.00	539.61	100.0%
<b>Total Income</b>	230,445.15	188,720.10	41,725.05	122.1%
<b>Expense</b>				
55230 · SJC - Collection Exp	1,220.18	0.00	1,220.18	100.0%
55235 · SJC Assessment Discount	8,063.87	0.00	8,063.87	100.0%
55275 · Collection Expense	998.22	0.00	998.22	100.0%
56460 · Paving and Stabilization	0.00	100,000.00	-100,000.00	0.0%
56465 · Road Resurfacing	174,020.00	200,000.00	-25,980.00	87.0%
56466 · Drainage Control	0.00	2,916.69	-2,916.69	0.0%
<b>Total Expense</b>	184,302.27	302,916.69	-118,614.42	60.8%
<b>Net Ordinary Income</b>	46,142.88	-114,196.59	160,339.47	-40.4%
<b>Net Income</b>	<b>46,142.88</b>	<b>-114,196.59</b>	<b>160,339.47</b>	<b>-40.4%</b>