

ORDINANCE NO. 4

An Ordinance concerning the construction and operation by the Town of Cloverdale, Indiana, of sewage works, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of the revenues of said works, the safeguarding of the interests of the holders of said bonds, and other matters connected therewith

WHEREAS, the Town of Cloverdale now owns a partial sanitary sewer system but the sewage emanating therefrom receives no treatment and flows into open drainage ditches and storm sewers; and

WHEREAS, the Board of Trustees of the Town has heretofore approved plans, specifications and estimates and determined to establish, construct, equip, own, operate and maintain the sewage works provided for therein, under and pursuant to Chapter 61 of the Acts of the General Assembly of the State of Indiana for the year 1932 (Special Session), and all acts amendatory thereof and supplemental thereto, and has determined to finance the cost of such works to be borne by the Town by the issuance of revenue bonds under the provisions of said Act; and

WHEREAS, the plans, specifications and estimates prepared by the engineer employed by the Town for the sewage works have been submitted to all governmental authorities having jurisdiction, particularly the Stream Pollution Control Board of the State of Indiana and the State Board of Health and have been approved by the aforesaid governmental authorities; and

WHEREAS, the Board further finds that bids for the construction of said works have been received; that on the basis of said bids