

TRIBAL NATIONS RESEARCH GROUP
Belcourt, North Dakota

FINANCIAL STATEMENTS
For the Year Ended December 31, 2015

LERVIK
&
JOHNSON

Certified Public Accountants

To the Board of Directors
Tribal Nations Research Group
Belcourt, North Dakota

Management is responsible for the accompanying financial statements of Tribal Nations Research Group (a nonprofit organization), which comprise the statement of financial position—cash basis as of December 31, 2015, and the related statements of revenues and expenses—cash basis, cash flows—cash basis, and functional expenses—cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, expenses, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



LERVIK & JOHNSON
Certified Public Accountants

May 26, 2016

TRIBAL NATIONS RESEARCH GROUP
STATEMENT OF FINANCIAL POSITION-
CASH BASIS
December 31, 2015

ASSETS:

Current Assets:

Cash \$ 423,638.91

TOTAL ASSETS

\$ 423,638.91

LIABILITIES AND NET ASSETS:

Current Liabilities:

Payroll Taxes Payable \$ 487.91

Net Assets:

Unrestricted 52,052.19

Temporarily Restricted 371,098.81

TOTAL NET ASSETS

423,151.00

TOTAL LIABILITIES AND NET ASSETS

\$ 423,638.91

TRIBAL NATIONS RESEARCH GROUP
STATEMENT OF REVENUES AND EXPENSES-
CASH BASIS
For the Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:			
Grants	\$ -	\$ 450,794.93	\$ 450,794.93
Interest Income	557.73	-	557.73
Net Assets Released from Restrictions	167,755.10	(167,755.10)	-
Total Support and Revenue	168,312.83	283,039.83	451,352.66
EXPENSES:			
Wages and Salaries	86,705.19	-	86,705.19
Payroll Taxes	3,627.57	-	3,627.57
Workers' Compensation	715.56	-	715.56
Office Expenses	9,309.01	-	9,309.01
Information Technology	4,439.15	-	4,439.15
Professional Fees	250.00	-	250.00
Contracted Services	7,231.26	-	7,231.26
Occupancy Expense	11,638.48	-	11,638.48
Travel	3,403.69	-	3,403.69
Conferences and Meetings	5,454.90	-	5,454.90
Advertising	472.69	-	472.69
Membership Dues	425.00	-	425.00
Bank Fees	14.70	-	14.70
Business Registration Fees	25.00	-	25.00
Total Expenses	133,712.20	-	133,712.20
Increase (Decrease) in Net Asset	34,600.63	283,039.83	317,640.46
Net Assets at Beginning of Year	17,451.56	88,058.98	105,510.54
Net Assets at End of Year	\$ 52,052.19	\$ 371,098.81	\$ 423,151.00

Unaudited - See Independent Accountant's Compilation Report.

TRIBAL NATIONS RESEARCH GROUP
STATEMENT OF CASH FLOWS-
CASH BASIS
For the Year Ended December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:	
Increase (Decrease) in Net Assets	\$ 317,640.46
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Increase (Decrease) in:	
Payroll Taxes Payable	487.91
Total Adjustments	487.91
Net Cash Provided (Used) by Operating Activities	318,128.37
NET INCREASE (DECREASE) IN CASH	318,128.37
CASH AT BEGINNING OF YEAR	105,510.54
CASH AT END OF YEAR	\$ 423,638.91
SUPPLEMENTAL DICLOSURES OF CASH FLOW INFORMATION:	
Cash Paid for Interest	\$ -
Cash Paid for Income Taxes	\$ -

Unaudited - See Independent Accountant's Compilation Report.

TRIBAL NATIONS RESEARCH GROUP
STATEMENT OF FUNCTIONAL EXPENSES-
CASH BASIS
For the Year Ended December 31, 2015

	Program Services	Supporting Services - Management and General	Total
EXPENSES:			
Wages and Salaries	\$ 86,705.19	\$ -	\$ 86,705.19
Payroll Taxes	3,627.57	-	3,627.57
Workers' Compensation	715.56	-	715.56
Office Expenses	6,210.50	3,098.51	9,309.01
Information Technology	4,046.00	393.15	4,439.15
Professional Fees	-	250.00	250.00
Contracted Services	7,231.26	-	7,231.26
Occupancy Expense	1,179.00	10,459.48	11,638.48
Travel	2,239.54	1,164.15	3,403.69
Conferences and Meetings	4,105.84	1,349.06	5,454.90
Advertising	-	472.69	472.69
Membership Dues	-	425.00	425.00
Bank Fees	-	14.70	14.70
Business Registration Fees	-	25.00	25.00
Total Expenses	\$ 116,060.46	\$ 17,651.74	\$ 133,712.20

Unaudited - See Independent Accountant's Compilation Report.