TOWN OF MARBLE, COLORADO ORDINANCE NUMBER 10 SERIES OF 2002

AN ORDINANCE OF THE TOWN OF MARBLE, COLORADO, APPROPRIATING FUNDS FOR FISCAL YEAR 2003.

WHEREAS, pursuant to Local Budget Law of Colorado, C.R.S. §29-1-101 et seq., a proposed Budget for the Town of Marble, Colorado, for Fiscal Year 2003 has been submitted to the Board of Trustees; and

WHEREAS, notice of the proposed Budget was published October 17, 2002 in the Valley Journal, as required by C.R.S. §29-1-106; and

WHEREAS, the Board of Trustees held a hearing on November 5, 2002, to consider adoption of the proposed Budget; and

WHEREAS, by Resolution No. 7 Series of 2002, the Board of Trustees adopted the Budget for Fiscal Year 2003 in accordance with the Local Government Budget Law of Colorado; and

WHEREAS, the Town Board of Trustees desires to adopt the 2003 Appropriation Ordinance; and

WHEREAS, the Board of Trustees has made provision in the Budget for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of the Town, or for the health, safety and welfare of the citizens of the Town.

NOW, THEREFORE, the Board of Trustees of the Town of Marble, Colorado, ordains that:

Section 1. In accordance with the Town's Fiscal Year 2003 Budget, there is hereby appropriated for Fiscal Year 2003 the monies set forth below, to each fund and from the revenue of each fund, for the purposes stated, which monies are necessary to defray the expenses of the Town as budgeted in the 2003 Budget adopted by Resolution Number 7, Series of 2002:

| Fund | Amount |
|---------------------------|----------|
| General | \$44,880 |
| Park | \$1,950 |
| Water Fee for Service | \$21,500 |
| Total Amount Appropriated | \$68,330 |

Section 2. This ordinance is effective upon a majority of all members of the Board of Trustees, and upon adoption as provided in C.R.S. §29-1-108.

Read, adopted and ordered published by title by a vote of 5 to 0 this 5th day of November, 2002.

TOWN OF MARBLE, COLORADO

Wayne R. Brown, Mayor

ATTEST:

Clerk