

**ICR Sanitary District
Profit & Loss
January 2016**

CLIENT'S COPY

02/23/16

Accrual Basis

	Jan 16	Jul '15 - Jan 16
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	305,175.00
6140 - Int. on Bank/Savings Acc	1,347.22	2,830.25
62 - FEES		
6118 - Inspection Fee	0.00	2,475.00
6120 - Connection Fee	0.00	1,000.00
6123 - Application Fee/Transfer	0.00	1,435.00
6125 - Developer Lot Fee	0.00	3,000.00
Total 62 - FEES	0.00	7,910.00
6300 - Effluent Income	8,688.32	34,696.31
6600 - Miscellaneous Income	0.00	183.00
Total 61 - O & M REVENUES	10,035.54	350,794.56
6860 Lawsuit Settlement	0.00	212,500.00
Total Income	10,035.54	563,294.56
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7220 - Acct Srv	0.00	-1,380.99
7222 - Customer Billing	2.00	10.00
7223 - Meetings	0.00	280.00
7224 - Monthly Accounting Fee	475.00	3,325.00
7225 - Special Projects	105.00	350.00
7226 - Customer Records Maint.	152.50	1,377.00
7251 - Postage	8.25	54.07
7300 - Office Expense	86.00	626.48
7350 - Post Office Box Rental	68.00	68.00
7352 - Office Supplies	95.16	130.78
7353 - Telephone	60.23	361.38
Total ACCOUNTING & BOOKKEEPING	1,052.14	5,201.72
DISTRICT OPERATING OVERHEAD		
7215 - Website Maintenance	0.00	750.00
Total DISTRICT OPERATING OVERHEAD	0.00	750.00
Total 72 - ADMINISTRATIVE EXPENSES	1,052.14	5,951.72
Total 70 - O & M Expenditures	1,052.14	5,951.72
7250 - INSURANCE	7,578.00	8,194.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.74	13,801.70
7285 - District Clerk	242.00	1,199.00
7286 - Payroll Taxes	203.48	1,201.30
Total 73 - WAGES & SALARY EXPENSES	2,417.22	16,202.00
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	35,007.24
7572 - Contract Extras	770.00	3,847.84
Total OPERATOR EXPENSES	6,604.54	38,855.08
PLANT OPERATING EXPENSES		
7540 - Chemicals	2,082.21	12,231.03
7550 - Hauling Sludge	696.00	2,084.26
7560 - Laboratory Analysis	0.00	5,458.30
Total PLANT OPERATING EXPENSES	2,778.21	19,773.59

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PLANT UTILITIES		
7530 - Water	0.00	130.59
7532 - Telephone - Plant	68.78	481.46
7533 - Electric	1,547.76	11,867.01
7534 - Trash Disposal	0.00	108.00
Total PLANT UTILITIES	1,616.54	12,587.06
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	900.00
7580 - Maint/Repairs Out. Serv.	5,176.12	7,588.90
7590 - Plant Material & Supplie	138.88	1,412.94
7595 - Generator Maintenance	1,476.51	2,001.51
Total REPAIRS & MAINTENANCE	6,791.51	11,903.35
Total 75 -PLANT & OPERATING EXPENSES	17,790.80	83,119.08
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	0.00	3,947.50
7720 - Attny Fees Dist. Oper.	0.00	6,624.00
7722 - Litigation Fees	0.00	5,356.30
7723 - Litigation Fees-RPA Suit	0.00	122.50
7750 - Engineering Services Dis	4,019.20	7,576.70
Total 77 - CONSULTING SERVICES	4,019.20	23,627.00
9999 - Temp Balancing Acct.	0.00	0.00
Total Expense	32,857.36	137,093.80
Net Income	-22,821.82	426,200.76

**ICR Sanitary District
Balance Sheet
As of January 31, 2016**

CLIENT'S COPY

	Jan 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	5,691.69
1020 - County Account - 940	534,657.12
1030 Unrestricted Capital Acct	47,077.81
1040 Restricted Capital Acct	738,504.20
Total Checking/Savings	1,325,930.82
Accounts Receivable	
1105 - Harvard Receivable	8,688.32
1125 - Ad Valorem Tax Cur. Yr.	105,331.11
1150 - Ad Valorem Tax Prior Yr.	599.78
Total Accounts Receivable	114,619.21
Total Current Assets	1,440,550.03
Fixed Assets	
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	33,217.15
1810 - Infrastructure - ICR	377,433.66
1818 Infrastructure - T/R	71,439.28
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,036,095.20
Other Assets	
1900 - Accumulated Depreciation	-563,891.71
Total Other Assets	-563,891.71
TOTAL ASSETS	5,912,753.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	436.63
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	92.99
2360 - SUTA Payable	44.37
Total Other Current Liabilities	577.06
Total Current Liabilities	577.06
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,212,340.72
2530 Long Term Note Whispering	577,152.21
Total Long Term Liabilities	3,184,992.72
Total Liabilities	3,185,569.78
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	732,158.00
3815 - Unrestricted Net Assets	793,718.80
3910-Invested Net of Related De	1,287,210.47
Retained Earnings	165,859.51
Net Income	426,200.76

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02/22/16

Accrual Basis

ICR Sanitary District

Balance Sheet

As of January 31, 2016

	<u>Jan 31, 16</u>
Total Equity	<u>2,727,183.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,912,753.52</u></u>