

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
October 2018

Current Period			Description	Year To Date			Yearly Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
	0.00	0.00	Regular Assessments	206,640.00	207,000.00	(360.00)	207,000.00
2.51	4.00	(1.49)	Interest Inc - Operating Fund	75.54	24.00	51.54	50.00
74.12	4.00	70.12	Interest Inc - Repl. Res. Fund	801.20	24.00	777.20	50.00
	1,161.00	(1,161.00)	Swim School	10,725.00	13,930.00	(3,205.00)	13,930.00
	0.00	0.00	Collection Charges	20.00	0.00	20.00	0.00
675.00	408.00	267.00	Clubhouse Rental Inc	6,050.00	4,900.00	1,150.00	4,900.00
	5.00	(5.00)	Social Events	0.00	30.00	(30.00)	60.00
-107.00	33.00	(140.00)	Late Charges	3,868.00	400.00	3,468.00	400.00
65.00	68.00	(3.00)	Guest Passes	1,170.25	820.00	350.25	820.00
	6.00	(6.00)	Wrist Bands	0.00	7.00	(7.00)	70.00
60.00	95.00	(35.00)	Bee Ads	960.00	855.00	105.00	1,140.00
\$ 769.63	\$ 1,784.00	-\$ 1,014.37	Total Income	\$ 230,309.99	\$ 214,023.00	\$ 5,561.99	\$ 228,420.00
\$ 769.63	\$ 1,784.00	-\$ 1,014.37	Gross Profit	\$ 230,309.99	\$ 214,023.00	\$ 5,561.99	\$ 228,420.00
EXPENSES							
	0.00	0.00	Common Area - Maintenance	1,383.04	0.00	(1,383.04)	0.00
706.00	0.00	(706.00)	Landscape-Contract	6,411.14	0.00	(6,411.14)	0.00
4,306.58	11,975.00	7,668.42	Lifeguards	42,418.40	47,900.00	5,481.60	47,900.00
425.00	310.83	(114.17)	Newsletter Editor	4,250.00	3,108.33	(1,141.67)	3,730.00
389.63	503.33	113.70	Payroll Taxes	4,135.97	5,033.33	897.36	6,040.00
600.00	207.50	(392.50)	Secretary	3,000.00	2,075.00	(925.00)	2,490.00
1,000.00	517.50	(482.50)	Treasurer	10,000.00	5,175.00	(4,825.00)	6,210.00
333.04	227.50	(105.54)	Payroll Service	3,099.69	2,275.00	(824.69)	2,730.00
	0.00	0.00	Pest Control	510.76	0.00	(510.76)	0.00
1,451.74	1,230.00	(221.74)	Pool & Spa	14,597.47	12,300.00	(2,297.47)	14,760.00
	79.17	79.17	Wristbands	370.00	791.67	421.67	950.00
	0.00	0.00	Tennis Court- Service & Repair	952.43	0.00	(952.43)	0.00
392.40	902.50	510.10	Park Maintenance	4,704.00	9,025.00	4,321.00	10,830.00
327.83	270.00	(57.83)	Gas	3,543.67	2,700.00	(843.67)	3,240.00
1,114.62	1,018.33	(96.29)	Electricity	11,640.70	10,183.33	(1,457.37)	12,220.00
106.52	122.50	15.98	Refuse	1,015.05	1,225.00	209.95	1,470.00
246.89	111.67	(135.22)	Telephone & Pager	1,987.95	1,116.67	(871.28)	1,340.00
1,194.52	84.17	(1,110.35)	Water	10,317.20	841.67	(9,475.53)	1,010.00
	0.00	0.00	Streets, Drives & Concrete	2,456.00	0.00	(2,456.00)	0.00
	1,341.67	1,341.67	Pools, Spas, & Lake Facilities	1,734.60	13,416.67	11,682.07	16,100.00
3,570.50	0.00	(3,570.50)	Clubhouse Facilities	9,477.49	10,000.00	522.51	10,000.00
	58.33	58.33	Playground	0.00	583.33	583.33	700.00
	0.00	0.00	Miscellaneous	39.68	0.00	(39.68)	0.00
	107.50	107.50	Audit & Tax Preparation	900.00	1,075.00	175.00	1,290.00
	0.83	0.83	Bank Charges	0.00	8.33	8.33	10.00
47.63	545.00	497.37	Mailings, Postage & Copies	1,192.15	5,450.00	4,257.85	6,540.00
315.76	447.50	131.74	Newsletter Postage/ Printing	3,208.31	4,475.00	1,266.69	5,370.00
	170.83	170.83	Meeting Expenses/Social Functi	71.67	1,708.33	1,636.66	2,050.00
7,167.30	0.83	(7,166.47)	Collection Expenses	18,751.30	8.33	(18,742.97)	10.00
		0.00	Uncollectible Accounts	2,016.00	0.00	(2,016.00)	
1,110.50	631.67	(478.83)	Insurance Expenses	10,576.50	6,316.67	(4,259.83)	7,580.00
229.67	180.00	(49.67)	D & O Ins. Expenses	2,962.07	1,800.00	(1,162.07)	2,160.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
October 2018

Actual	Current Period		Description	Year To Date			Yearly Budget
	Budget	Variance		Actual	Budget	Variance	
20.75	61.67	40.92	Insurance Exp - W/C	2,857.99	616.67	(2,241.32)	740.00
372.07	78.33	(293.74)	Office Supplies	658.91	783.33	124.42	940.00
	0.00	0.00	Postage	150.00	0.00	(150.00)	0.00
	9.17	9.17	Civic Expenses	100.00	91.67	(8.33)	110.00
	45.00	45.00	Web Site	319.03	450.00	130.97	540.00
	1,660.00	1,660.00	Professional Services	4,410.00	16,600.00	12,190.00	19,920.00
825.00	58.33	(766.67)	Permits & License	960.00	583.33	(376.67)	700.00
	491.67	491.67	Taxes - Property	0.00	4,916.67	4,916.67	5,900.00
	356.17	356.17	Inc Taxes- Operating Fund	76.58	3,561.67	3,485.09	4,274.00
\$ 26,253.95	\$ 23,804.50	-\$ 2,449.45	Total Expenses	\$ 187,255.75	\$ 176,195.00	-\$ 11,060.75	\$ 199,854.00
-\$ 25,484.32	-\$ 22,020.50	-\$ 3,463.82	Net Income	\$ 43,054.24	\$ 37,828.00	-\$ 5,498.76	\$ 28,566.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of October 31, 2018

	Total
ASSETS	
Cash & Equivalents	\$ 340,943.81
Accounts Receivable	113,526.00
Other Current Assets	\$ 14,212.85
TOTAL ASSETS	\$ 468,682.66
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	
Accrued Expenses	4,040.17
Prepaid Assessments	2,600.00
Total Liabilities	\$ 7,243.27
Fund Balance	418,385.15
Current Year Net Income/Loss	43,054.24
Total Fund Balance	\$ 461,439.39
TOTAL LIABILITIES AND EQUITY	\$ 468,682.66