

Weekly Commodities Charts Newsletter

March 26, 2018

The Weekly Commodities Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- Energy: Long crude oil *while above* the 21-day exponential moving average
- Metals: Long gold *while above* the 21-day exponential moving average
- Softs: Long soy meal *while above* the 21-day exponential moving average

Commodities Models – Daily & Weekly

	<i>Commodity</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude Oil	L	23-Mar	slightly bullish	slightly bullish	L	9-Mar	bullish	slightly bullish
	Brent Crude	L	14-Mar	bullish	slightly bullish	L	9-Mar	bullish	slightly bullish
	Natural Gas	S	21-Mar	slightly bearish	slightly bearish	S	16-Mar	slightly bearish	slightly bearish
Metals	Gold	L	21-Mar	bullish	slightly bullish	L	23-Mar	slightly bullish	slightly bullish
	Silver	L	23-Mar	slightly bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Copper	S	22-Mar	bearish	bearish	S	2-Mar	slightly bearish	slightly bearish
Softs	Coffee	S	23-Mar	slightly bearish	slightly bearish	S	9-Mar	slightly bearish	slightly bearish
	Soy Meal	L	21-Mar	slightly bullish	slightly bullish	L	16-Mar	bullish	slightly bullish
	Wheat	S	26-Mar	slightly bearish	slightly bearish	S	16-Mar	slightly bullish	slightly bearish
	Corn	L	22-Mar	slightly bullish	slightly bullish	L	26-Mar	slightly bullish	slightly bullish

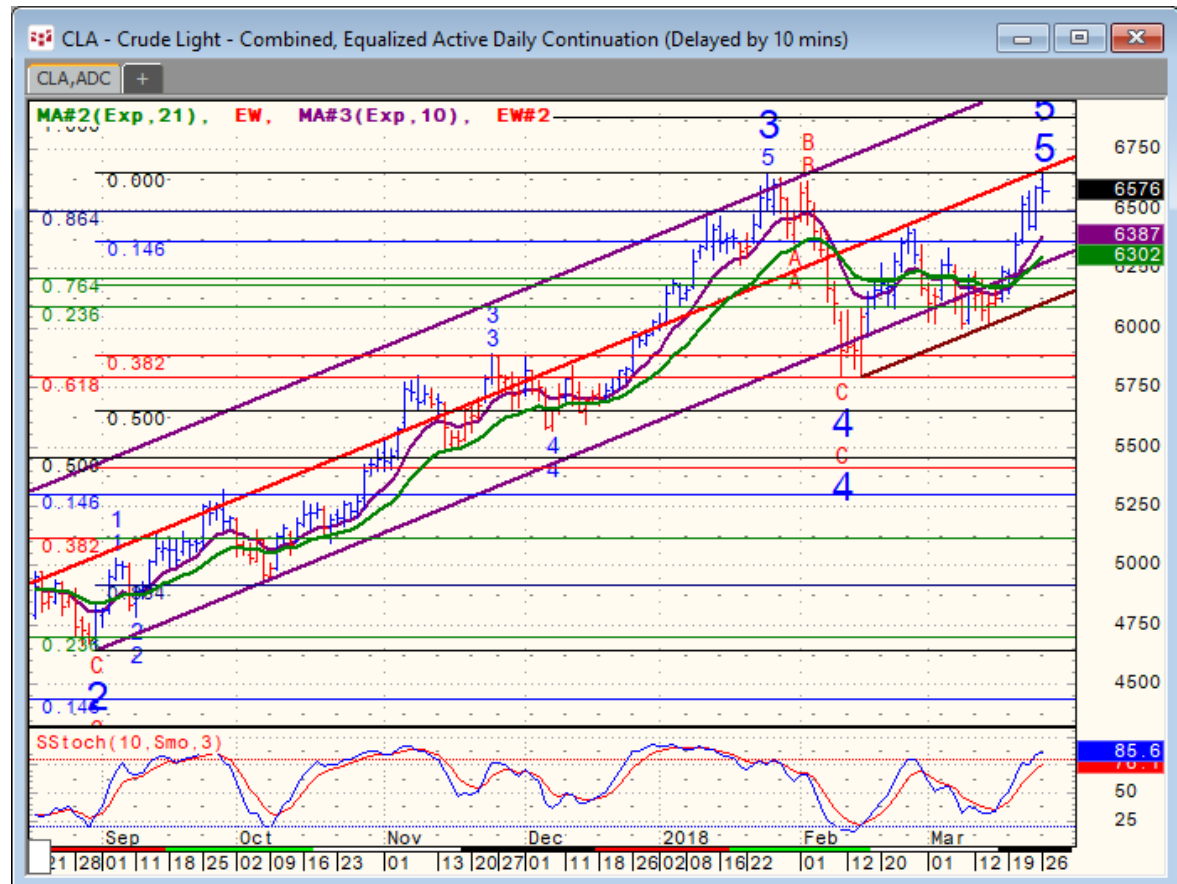
Source: Proprietary Luca Global Markets, LLC Model

Commodities Energy Trade Idea

Comment:

Long crude oil *while above the 21-day EMA*

- Crude oil has broke out of a symmetrical triangle and matched the 1/25 peak
- It trades firmly above both its 5- & 21-day EMAs, but it feels too high
- Initial resistance: 66.55
- Further resistance: 68.84
- Initial support: 64.30
- Further support: 63.00 & 60.00
- Fast stochastics: bullish



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Commodities Metals Trade Idea

Comment:

Long gold *while above the 21-day EMA*

- Gold has been making lower highs & lower lows (hitting a 2-month low on 3/1) since January
- It vaulted above both its 5- & 21-day EMAs among rising political & economic risks; they should subside
- Initial resistance: 1,362
- Further resistance: 1,366
- Immediate support: 1,336
- Further support: 1,327, 1,307, 1,291 & 1,266
- Fast stochastics: bullish



Soft Commodities Trade Idea

Comment:

Long soy meal while above the 21-day EMA

- Soy meal resumed its uptrend after pulling off from a 1 ¾ -year peak
- The bottom Fibonacci fan provided a floor
- Soy meal trades above both its 5- & 21-day EMAs
- Initial resistance: 390.00
- Further resistance: 399.70
- Immediate support: 371.00
- Further support: 358.00

- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short	Commodities	Since when		Risk: Bullish or Bearish Candle as of Monday am EST					
		Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short