

August 2013 Funding Rates

20 Year Debentures

Debenture Rate:	3.16000%
Note Rate:	3.21274%
Spread Over Treasury:	0.570%
Comparable Treasury Market Rate:	2.590%

			20 Year Effective Rates (%)				
Fiscal Year	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY 12	0.9375	0.625	5.061	5.133	5.344	6.399	5.240
FY 12	0.9375	1.000	5.478	5.567	5.824	7.118	5.698
FY 11	0.749	0.625	4.851	4.916	5.102	6.038	5.010
FY 11	0.749	1.000	5.268	5.349	5.583	6.757	5.468
FY 10	0.389	0.625	4.451	4.500	4.640	5.348	4.571
FY 10	0.389	1.000	4.868	4.933	5.121	6.066	5.029
FY 09	0.000	0.625	4.018	4.050	4.142	4.602	4.097
FY 08	0.021	0.625	4.042	4.074	4.169	4.642	4.122
Refi FY 12	1.103	0.625	5.245	5.325	5.556	6.716	5.442
Refi FY 12	1.103	1.000	5.662	5.758	6.037	7.435	5.9