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BULLETIN: 2019-01

**TO: FLORIDA SURPLUS LINES AGENTS, SURPLUS LINES INSURERS AND
INDEPENDENTLY PROCURED COVERAGE (IPC) FILERS**

**FROM: GARY D. PULLEN, EXECUTIVE DIRECTOR
FLORIDA SURPLUS LINES SERVICE OFFICE**



DATE: December 6, 2019

SUBJECT: SERVICE OFFICE FEE DECREASED FROM 0.1% TO 0.06%

The purpose of this bulletin is to provide notification that the service fee charged by the Florida Surplus Lines Service Office (FSLSO) will be decreased from 0.10% to 0.06% effective April 1, 2020.

All new and renewal policies with an effective date on or after April 1, 2020 will incur a service fee of 0.06% of the total gross premium as defined in Florida Statute 626.9325. The service fee percentage charged on the premium is based on the effective date of the policy and is charged on all applicable Florida policies.

The service fee for all endorsements, audits, installments, cancellations or return premium transactions applicable to policies effective prior to 04/01/2020 will be the same percentage as the inception date of the policy being endorsed.

EXAMPLE ONE: The service fee for a policy with an effective date of 01/01/2020 is 0.10% of the total gross premium. An additional premium endorsement to the policy with an endorsement effective date of 06/01/2020 is 0.10%. If a cancellation takes place with an effective date of 8/01/2020, the service fee credit is 0.10% of the returned premium.

EXAMPLE TWO: The service fee for a policy with an effective date of 04/01/2020 is 0.06% of the total gross premium. An additional premium endorsement to the policy with an effective date of 06/01/2020 is 0.06%. If a cancellation takes place with an effective date of 08/01/2020, the service fee credit is 0.06%.

Again, the service fee percentage charged on the premium is based on the effective date of the policy. For an electronic copy of the bulletin, please visit: www.fslso.com/Publications.

Business rules for calculating the correct service fee will be programmed into the FLSO's management system. No changes need be made for SLIP or XML batch filing, however, you may need to contact your agency's information technology vendor or staff regarding needed revisions to your agency management system that may be necessary to calculate the revised service fee.

FLSO's Tax Estimator provides instant access to the most current tax rates and is available in a mobile application for Apple or Android devices. To use the Tax Estimator, visit www.fslso.com/estimate.

FLSO also provides a free Tax Estimator web service application for businesses desiring to make the Tax Estimator available from their internal agency management system or third party website. Contact Tiffany Andersen (tandersen@fslso.com) for more information.

As always FLSO can be reached toll free at 800.562.4496, or email us at info@fslso.com or visit our website at www.fslso.com.

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