

Fiscal Year

Start Year

2018

End Year

2018

Authority Budget of:

ADOPTED COPY

Warren County (Pequest River) Municipal Utilities Authority

State Filing Year

2018

APPROVED COPY

For the Period:

January 1, 2018 to December 31, 2018

LOCAL GOVT SERVICES
2017 DEC 26 P 5
RECEIVED

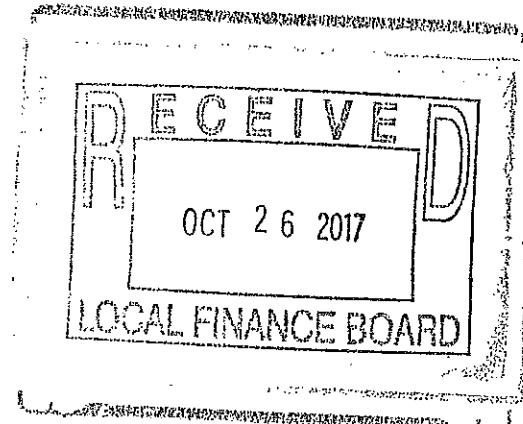
www.authority.com

Authority Web Address

Department Of



**Community
Affairs**



RECEIVED

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Warren County
(P.R.) M.U.A.

RECEIVED

JAN 19 2018

Warren County
(P.R.) M.U.A.

Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section



2018

**Warren County (Pequest River)
Municipal Utilities Authority**

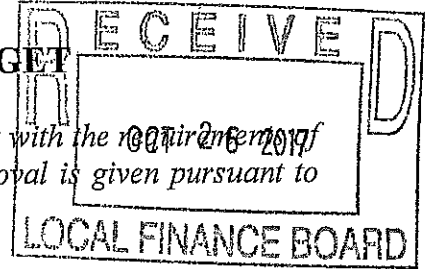
AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.



*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cusat CPA, RMA Date: 11/13/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cusat CPA, RMA Date: 1/16/2018

2018 PREPARER'S CERTIFICATION

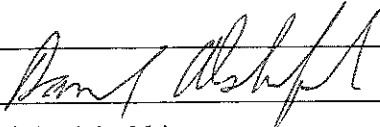
Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: Dec. 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Daniel Olshefski		
Title:	Chief Financial Office		
Address:	199 Foul Rift Road, Post Office Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-6540	Fax Number:	908-475-6554
E-mail address	dolshefski@co.warren.nj.us		

2018 APPROVAL CERTIFICATION

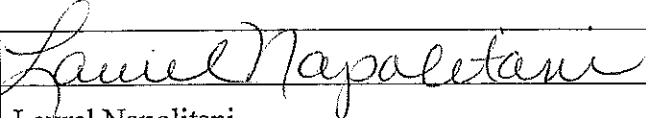
Warren County (Pequest River) Municipal Utilities Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Warren County Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of October, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.prmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

E. Chad Chamberlain

Title of Officer Certifying compliance

Chairman

Signature



2018 AUTHORITY BUDGET RESOLUTION

Warren County (Pequest River)

Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2018** and ending, **December 31, 2018** has been presented before the governing body of the Warren County (PR) Municipal Utilities Authority at its open public meeting of **October 17, 2017**; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ **2,271,244.00** , Total Appropriations, including any Accumulated Deficit if any, of \$ **2,787,191.00** and Total Unrestricted Net Position utilized of **\$515,947.00**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of **\$250,000.00** and Total Unrestricted Net Position planned to be utilized as funding thereof, of **\$250,000.00**; and

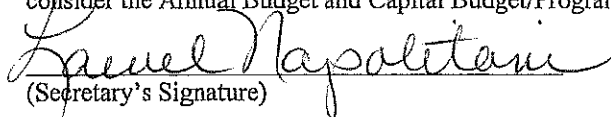
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held on October 17, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2018** and ending, **December 31, 2018** is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the **Warren County (PR) Municipal Utilities Authority** will consider the Annual Budget and Capital Budget/Program for adoption on **December 19, 2017**.


(Secretary's Signature)

October 17, 2017
(Date)

Governing Body Member:	Recorded Vote				Motion By	Second By
	Aye	Nay	Abstain	Absent		
Sidney Deutsch	x					
Drew Kisonak	x					
Laurel Napolitani	x					
Donald Niece	x					x
Everdina O'Connor				x		
Robert Piazza	x				x	
Philip Rosenberg	x					
Morris Scott, Jr.				x		
E. Chad Chamberlain	x					

2018 ADOPTION CERTIFICATION

Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Warren County (PR) Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19 day of, December, 2017.

Officer's Signature:	<i>Laurel Napolitani</i>		
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

2018 ADOPTED BUDGET RESOLUTION

Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the **Warren County (PR) Municipal Utilities Authority** at its open public meeting of **December 19, 2017**; and

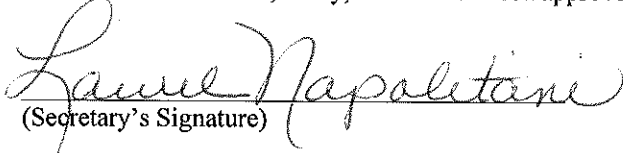
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ **2,271,244.00**, Total Appropriations, including any Accumulated Deficit, if any, of **\$2,787,191.00** and Total Unrestricted Net Position utilized of **\$515,947.00** and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of **\$250,000.00** and Total Unrestricted Net Position planned to be utilized of **\$250,000.00**; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held on December 19, 2017 that the Annual Budget and Capital Budget/Program of the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, January 1, 2018 and, ending, **December 31, 2018** is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/19/2017

Governing Body Member:	Recorded Vote				Motion By	Second By
	Aye	Nay	Abstain	Absent		
Sidney Deutsch				X		
Drew Kiszonak	X					
Laurel Napolitani	X					
Donald Niece				X		
Everdina O'Connor	X					
Robert Piazza	X				X	
Philip Rosenberg	X					
Morris Scott, Jr.	X					
E. Chad Chamberlain	X					X

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **The proposed 2018 operating budget is \$ 84,508 (2.9%) less than the 2017 approved budget. Debt payments, utilities and plant maintenance are slightly less than 2017. This is the second consecutive year that overall budget has decreased.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

With the operating budget less than 2017 (2.9% decrease) anticipated sewer charge revenues will decrease as well. There is an anticipated decrease of \$241,000 (84.6%) in 2017 Service Charges for Business/Commercial Users. This is based on current 2017 receipts. Plans are being formulated to increase revenues from this source in 2018. We will need DEP approval to test and increase leachate waste at our new Oxford plant.

The 2018 Anticipated Interest on Investments is higher \$22,545 (113%) than 20176 due to increase in money market/CD rates that we currently are receiving.

The fund balance- rate stabilization account will again be utilized to offset the budget. The Authority will use \$ 515,947 from this account which is an increase from \$ 382,000 used in 2017. As reflected in our most recent audit, unrestricted net position as of 12/31/2016 is \$ 4,762,873 and also the Authority had a 2016 Budget net excess from operations of \$261,843 (Schedule 2 of 2016 Audit)

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The local economy continues to slowly recover from the severe recession. The use of the Rate Stabilization Fund will be a relief to the service users.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **The Authority continues to have a healthy cash reserve and plans to use \$515,947 in 2018 to offset the budget. The Authority plans on utilizing a portion of this cash reserve (rate stabilization fund) over the next 5 years which coincides with a \$350,000 reduction in debt payments in 2023.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68) Even with the implementation of GASB 68, the Authority's net position remains financially solid going forward. Total net position increased 3.53% over restated 2015 amount as stated in Table 1 of most recent audit report. The increased amount is \$396,517.**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. N/A

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Warren County (Pequest River) Municipal Utilities Authority		
Federal ID Number:	22-2235427		
Address:	199 Foul Rift Road, PO Box 159		
City, State, Zip:	Belvidere	NJ	07823
Phone: (ext.)	908-475-5412	Fax:	908-475-5873

Preparer's Name:	Daniel Olshefski		
Preparer's Address:	199 Foul Rift Road, PO Box 159		
City, State, Zip:	Belvidere	NJ	07823
Phone: (ext.)	908-475-6540	Fax:	908-475-6554
E-mail:	dolshefski@co.warren.nj.us		

Chief Executive Officer:	Vacant		
Phone: (ext.)	908-475-5412	Fax:	908-475-5873
E-mail:			

Chief Financial Officer:	Daniel Olshefski		
Phone: (ext.)	908-475-6540	Fax:	908-475-6554
E-mail:	dolshefski@co.warren.nj.us		

Name of Auditor:	William Schroeder		
Name of Firm:	Nisivoccia LLP		
Address:	200 Valley road, Suite 300		
City, State, Zip:	Mt. Arlington	NJ	07856
Phone: (ext.)	973-328-1825	Fax:	973-328-0507
E-mail:	wschroeder@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Warren County (Pequest River) Municipal Utilities Authority (Name)

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 12
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$327,859.60
- 3) Provide the number of regular voting members of the governing body: 9
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. **No, we have one individual who is in the process of filing**
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.** A resolution setting compensation of board members was previously sent and should be on file. A review was made of compensation of board members in

similar entities. The current employee salaries are set through board approval. The salary increases of county non bargaining employees is used as a guide in establishing Authority employee salaries.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

Page N-3 (1 of 2)

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel No
- b. Travel for companions No
- c. Tax indemnification and gross-up payments No
- d. Discretionary spending account No
- e. Housing allowance or residence for personal use No
- f. Payments for business use of personal residence No
- g. Vehicle/auto allowance or vehicle for personal use No
- h. Health or social club dues or initiation fees No
- i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)

- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.

- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.

- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A Not required If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.

- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Warren County (Pequest River) Municipal Utilities Authority
 For the Period January 1, 2018 to December 31, 2018

Reportable Compensation from Authority (W-2/ 1099)

Position (Can Check more than 1 Column, for each person)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 E. Chad Chamberlain	Chairman		x					4,000				None					4,000
2 Sidney Deutsch	Member		x				2,000				2,000	None					2,000
3 Drew Kiszomak	Member		x				2,000				2,000	None					2,000
4 Laurel Napolitano	Secretary		x				3,500				3,500	Belvidere			2,400		5,900
5 Donald Niece	Member		x				2,000				2,000	None					2,000
5 Everdina O'Connor	Member		x				2,000				2,000	None					2,000
7 Robert Piazza	Treasurer		x				3,500				3,500	None					3,500
8 Phillip Rosenberg	Member		x				2,000				2,000	None					2,000
9 A. Morris Scott, Jr.	Vice Chairman		x				3,500				3,500	None					3,500
0							0				0	None					0
1							0				0	None					0
2							0				0	None					0
3							0				0	None					0
4							0				0	None					0
5							0				0	None					0
Total:								\$ 24,500	\$ -	\$ -	\$ 24,500			\$ 2,400	\$ -	\$ 26,900	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Warren County (Pequest River) Municipal Utilities Authority
 For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	\$ 12,272	\$ 24,544	2	\$ 11,800	\$ 23,600	\$ 944	4.0% #DIV/0!
Parent & Child	1	\$ 24,573	24,573	1	23,628	23,628	945	4.0%
Employee & Spouse (or Partner)	3	\$ 34,495	103,484	3	33,168	99,504	3,980	4.0%
Family			(23,140)			(22,250)	(890)	4.0%
Employee Cost Sharing Contribution (enter as negative -)	6		129,461	6		124,482	4,979	4.0%
Subtotal								
Commissioners - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage	2	6,764	13,528	2	6,506	13,012	516	4.0% #DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	2		13,528	2		13,012	516	4.0%
Subtotal								
GRAND TOTAL	8		\$ 142,989	8		\$ 137,494	\$ 5,495	4.0%

YES	Yes or No
YES	Yes or No

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Warren County (Pequest River) Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement	Legal Basis for Benefit (check applicable items)
Russel Berger	61	\$ 14,009	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
Mike Codis	58	13,113		<input checked="" type="checkbox"/>		
Nicholas Codis	19	2,390		<input checked="" type="checkbox"/>		
Pat Kaspereen	64	14,673		<input checked="" type="checkbox"/>		
John Wasser	110	16,186		<input checked="" type="checkbox"/>		
Total liability for accumulated compensated absences at beginning of current year		\$ 60,372				

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Warren County (Pequest River) Municipal Utilities Authority
 January 1, 2018 to December 31, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/	
				Effective Date	End Date	Paid from	Authority

If No Shared Services X this Box X

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Warren County (Pequest River) Municipal Utilities Authority
January 1, 2018 to December 31, 2018

For the Period

	FY 2018 Proposed Budget					FY 2017 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #2	N/A	N/A	N/A	N/A	Total All Operations			
	Sewer					All Operations	All Operations		
REVENUES									
Total Operating Revenues	\$ 2,228,744	\$ -	\$ -	\$ -	\$ 2,228,744	\$ 2,469,744	\$ (241,000)	-9.8%	
Total Non-Operating Revenues	42,500	-	-	-	42,500	19,955	22,545	113.0%	
Total Anticipated Revenues	2,271,244	-	-	-	2,271,244	2,489,699	(218,455)	-8.8%	
APPROPRIATIONS									
Total Administration	283,118	-	-	-	283,118	274,749	8,369	3.0%	
Total Cost of Providing Services	1,341,945	-	-	-	1,341,945	1,419,754	(77,809)	-5.5%	
Total Principal Payments on Debt Service in Lieu of Depreciation	949,994	-	-	-	949,994	934,902	15,092	1.6%	
Total Operating Appropriations	2,575,057	-	-	-	2,575,057	2,629,405	(54,348)	-2.1%	
Total Interest Payments on Debt	212,134	-	-	-	212,134	242,294	(30,160)	-12.4%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	212,134	-	-	-	212,134	242,294	(30,160)	-12.4%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,787,191	-	-	-	2,787,191	2,871,699	(84,508)	-2.9%	
Less: Total Unrestricted Net Position Utilized	515,947	-	-	-	515,947	382,000	133,947	35.1%	
Net Total Appropriations	2,271,244	-	-	-	2,271,244	2,489,699	(218,455)	-8.8%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						Total All	FY 2017 Adopted	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	2,080,244						\$2,080,244	\$ 2,080,244	\$ -	0.0%
Business/Commercial	44,000						44,000	285,000	(241,000)	-84.6%
Industrial							-	-	-	#DIV/0!
Intergovernmental	94,500						94,500	94,500	-	0.0%
Other							-	-	-	#DIV/0!
Total Service Charges	2,218,744						2,218,744	2,459,744	(241,000)	-9.8%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees										
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees										
<i>Other Operating Revenues (List)</i>										
White Twp.	7,000						7,000	7,000	-	0.0%
Russel Reld	3,000						3,000	3,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	10,000						10,000	10,000		0.0%
Total Operating Revenues	2,228,744						2,228,744	2,469,744	(241,000)	-9.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue										
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	42,500						42,500	19,955	22,545	113.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	42,500						42,500	19,955	22,545	113.0%
Total Non-Operating Revenues	42,500						42,500	19,955	22,545	113.0%
TOTAL ANTICIPATED REVENUES	\$2,271,244	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,271,244	\$ 2,489,699	\$ (218,455)	-8.8%

Prior Year Adopted Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority

FY 2017 Adopted Budget

	Operation						Total All Operations
	Sewer	#2	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	2,080,244						\$2,080,244
Business/Commercial	285,000						285,000
Industrial							-
Intergovernmental	94,500						94,500
Other							-
Total Service Charges	2,459,744						2,459,744
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
White Township	7,000						7,000
Russell Reid	3,000						3,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	10,000						10,000
Total Operating Revenues	2,469,744						2,469,744
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues							-
<i>Interest on Investments & Deposits</i>							
Interest Earned	19,955						19,955
Penalties							-
Other							-
Total Interest	19,955						19,955
Total Non-Operating Revenues	19,955						19,955
TOTAL ANTICIPATED REVENUES	\$ 2,489,699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,489,699

Appropriations Schedule

Warren County (Pequest River) Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All Operations	Total All Operations	All Operations	All Operations
	Sewer	#2	N/A	N/A	N/A	N/A			
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 91,997					\$ 91,997	\$ 90,475	\$ 1,522	1.7%
Fringe Benefits	45,411					45,411	47,014	(1,603)	-3.4%
Total Administration - Personnel	137,408					137,408	137,489	(81)	-0.1%
<i>Administration - Other (List)</i>									
Other Administration	145,710					145,710	137,260	8,450	6.2%
Type in Description									#DIV/0!
Type in Description									#DIV/0!
Type in Description									#DIV/0!
Miscellaneous Administration*									#DIV/0!
Total Administration - Other	145,710					145,710	137,260	8,450	6.2%
Total Administration	283,118					283,118	274,749	8,369	3.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	334,975					334,975	346,921	(11,946)	-3.4%
Fringe Benefits	190,776					190,776	195,939	(5,163)	-2.6%
Total COPS - Personnel	525,751					525,751	542,860	(17,109)	-3.2%
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense #1	816,194					816,194	876,894	(60,700)	-6.9%
Type in Description									#DIV/0!
Type in Description									#DIV/0!
Type in Description									#DIV/0!
Miscellaneous COPS*									#DIV/0!
Total COPS - Other	816,194					816,194	876,894	(60,700)	-6.9%
Total Cost of Providing Services	1,341,945					1,341,945	1,419,754	(77,809)	-5.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	949,994					949,994	934,902	15,092	1.6%
Total Operating Appropriations	2,575,057					2,575,057	2,629,405	(54,348)	-2.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	212,134					212,134	242,294	(30,160)	-12.4%
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves									#DIV/0!
Total Non-Operating Appropriations	212,134					212,134	242,294	(30,160)	-12.4%
TOTAL APPROPRIATIONS	2,787,191					2,787,191	2,871,699	(84,508)	-2.9%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,787,191					2,787,191	2,871,699	(84,508)	-2.9%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other	515,947					515,947	382,000	133,947	35.1%
Total Unrestricted Net Position Utilized	515,947					515,947	382,000	133,947	35.1%
TOTAL NET APPROPRIATIONS	\$ 2,271,244	\$ -	\$ -	\$ -	\$ -	\$ 2,271,244	\$ 2,489,699	\$ (218,455)	-8.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 128,752.85 \$ - \$ - \$ - \$ - \$ - \$ 128,752.85

Prior Year Adopted Appropriations Schedule

Warren County (Pequest River) Municipal Utilities Authority

FY 2017 Adopted Budget

	Operation						Total All Operations
	Sewer	#2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 90,475						\$ 90,475
Fringe Benefits	47,014						47,014
Total Administration - Personnel	137,489	-	-	-	-	-	137,489
<i>Administration - Other (List)</i>							
Other Administration	137,260						137,260
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	137,260	-	-	-	-	-	137,260
Total Administration	274,749	-	-	-	-	-	274,749
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	346,921						346,921
Fringe Benefits	195,939						195,939
Total COPS - Personnel	542,860	-	-	-	-	-	542,860
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	876,894						876,894
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	876,894	-	-	-	-	-	876,894
Total Cost of Providing Services	1,419,754	-	-	-	-	-	1,419,754
Total Principal Payments on Debt Service in Lieu of Depreciation	934,902	-	-	-	-	-	934,902
Total Operating Appropriations	2,629,405	-	-	-	-	-	2,629,405
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	242,294	-	-	-	-	-	242,294
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	242,294	-	-	-	-	-	242,294
TOTAL APPROPRIATIONS	2,871,699	-	-	-	-	-	2,871,699
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,871,699	-	-	-	-	-	2,871,699
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	382,000						382,000
Total Unrestricted Net Position Utilized	382,000	-	-	-	-	-	382,000
TOTAL NET APPROPRIATIONS	\$ 2,489,699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,489,699

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 131,470.25 \$ - \$ - \$ - \$ - \$ - \$ 131,470.25

Debt Service Schedule - Principal

Warren County (Pequest River) Municipal Utilities Authority

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022		2023	Thereafter
DEP Wastewater Trust Loan	\$ 321,202	\$ 335,753	\$ 355,480	\$ 370,150	\$ 389,743	\$ 408,908	\$ 265,848	\$ 2,300,001	\$ 4,425,883
NUDEP&E Fund Loan	613,700	614,241	614,688	614,273	587,900	562,487	449,745	4,534,904	7,978,238
Type in Issue Name									
Type in Issue Name									
Total Principal	934,902	949,994	970,168	984,423	977,643	971,395	715,593	6,834,905	12,404,121
variation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
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Total Principal									
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Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
DTAL PRINCIPAL ALL OPERATIONS	\$ 934,902	\$ 949,994	\$ 970,168	\$ 984,423	\$ 977,643	\$ 971,395	\$ 715,593	\$ 6,834,905	\$ 12,404,121

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Warren County (Pequest River) Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Interest Payments Outstanding
DEP Wastewater Trust Loan	\$ 242,294	\$ 212,134	\$ 180,943	\$ 163,060	\$ 144,437	\$ 125,752	\$ 100,168	\$ 518,185	\$ 1,444,679
NJDEP&E Fund Loan									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	242,294	212,134	180,943	163,060	144,437	125,752	100,168	518,185	1,444,679
operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
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Total Interest Payments									
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Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 242,294	\$ 212,134	\$ 180,943	\$ 163,060	\$ 144,437	\$ 125,752	\$ 100,168	\$ 518,185	\$ 1,444,679

Net Position Reconciliation

Warren County (Pequest River) Municipal Utilities Authority
 For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	Total/All Operations
	\$ 11,622,991					\$ 11,622,991
	5,821,310					5,821,310
	1,038,808					1,038,808
	4,762,873					4,762,873
	(585,000)					(585,000)
	4,177,873					4,177,873
	515,947					515,947
	200,000	50,000				250,000
	715,947	50,000				765,947
	\$ 3,461,926	\$ (50,000)	\$	\$	\$	\$ 3,411,926

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 128,753 \$ - \$ - \$ - \$ - \$ 128,753
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
WarrenCounty
(Pequest River)
Municipal
Utilities
Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

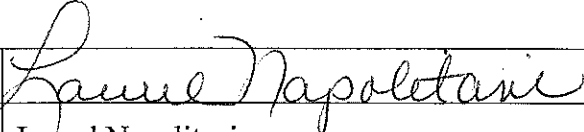
Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Warren County (Pequest River)Municipal Utilities Authority, on the _____17th____ day of October , 2017.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

We do not anticipate any impact on future year's rate or service charges based on our capital plans.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Climbing Screen at Grease Pit	\$ 85,000	\$ 85,000				
Process pumps, motors, & controls	50,000	50,000				
New Ford F-250 pickup truck	40,000	40,000				
Service Road Entrance Paving	25,000	25,000				
Total	200,000	200,000	-	-	-	-
<i>Operation #2</i>						
Process controls - Oxford Plant	20,000	\$ 20,000				
Prelim. Costs ultraviolet on effluent Equipment	30,000	30,000				
Type in Description	-					
Total	50,000	50,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Warren County (Pequest River) Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<i>Sewer</i>							
Climbing Screen at Grease Pit	\$ 85,000	\$ 85,000					
Process pumps, motors, & cont	300,000	50,000	50,000	50,000	50,000	50,000	50,000
New Ford F-250 pickup truck	40,000	40,000					
Service Road Entrance Paving	25,000	25,000					
Total	450,000	200,000	50,000	50,000	50,000	50,000	50,000
<i>Operation #2</i>							
Process controls - Oxford Plant	20,000	20,000					
Prelim. Costs ultraviolet on efflu	30,000	30,000					
Equipment	425,000	-	100,000	100,000	75,000	75,000	75,000
Type in Description	-	-					
Total	475,000	50,000	100,000	100,000	75,000	75,000	75,000
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 925,000	\$ 250,000	\$ 150,000	\$ 150,000	\$ 125,000	\$ 125,000	\$ 125,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Warren County (Pequest River) Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Climbing Screen at Grease Pit	\$ 85,000	\$ 85,000				
Process pumps, motors, & cont	300,000	300,000				
New Ford F-250 pickup truck	40,000	40,000				
Service Road Entrance Paving	25,000	25,000				
Total	450,000	450,000	-	-	-	-
<i>Operation #2</i>						
Process controls - Oxford Plant	20,000	\$ 20,000				
Prelim. Costs ultraviolet on efflu	30,000	30,000				
Equipment	425,000	425,000				
Type in Description	-					
Total	475,000	475,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 925,000	\$ 925,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 925,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.