

Drum Point Village West Condominium Association, Inc.

Balance Sheet

April 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Assets			
Cash and Equivalents	\$ 36,223	\$ 401,338	\$ 437,561
Assessments Receivable (less allowance for doubtful accounts of \$24373)	3,190	-	3,190
Due from Operating Fund	-	2,515	2,515
Prepaid Income Taxes	1,295	-	1,295
Prepaid Insurance	21,911	-	21,911
Total Assets	\$ 62,619	\$ 403,853	\$ 466,472
Liabilities and Fund Balances			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	2,058	-	2,058
Due to Replacement Fund	2,515	-	2,515
Prepaid Assessments	17,025	-	17,025
Total Liabilities	21,598	-	21,598
Fund Balance	41,021	403,853	444,874
Total Liabilities and Fund Balance	\$ 62,619	\$ 403,853	\$ 466,472

Drum Point Village West Condominium Association, Inc.
Statement of Revenues, Expenses
and Changes in Fund Balance
For the Fiscal Year To Date as of
April 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Revenues			
Member Assessments	\$ 14,402	\$ 6,973	\$ 21,375
Interest Income	-	1,199	1,199
Misc Income	140	-	140
Total Revenues	14,542	8,172	22,714
Expenses			
Bad Debt Expense	780	-	780
Snow Removal	-	-	-
Critter & Pest Control	8,637	-	8,637
Bookkeeping	450	-	450
Accounting Fees	158	-	158
Bank Fees	-	-	-
Office Supplies	18	-	18
Postage	16	-	16
Telephone	27	-	27
Web Presence	-	-	-
Miscellaneous Expenses	-	-	-
Repairs and Maintenance	-	-	-
Engineering and Consulting Fees	-	-	-
Taxes and Government Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	5,592	-	5,592
Irrigation Maintenance	725	-	725
Lawn, Landscape and Trees	684	-	684
Utilites - Electric	28	-	28
Improvements	-	-	-
Total Expenses	17,115	-	17,115
Excess (Deficit) of Revenues over Expenses	(2,573)	8,172	5,599
Fund balance as of April 1, 2025	43,149	395,681	438,830
New member contributions to working capital	-	-	-
Bad debt recovered from prior periods	445	-	445
Fund Balance as of April 30, 2025	\$ 41,021	\$ 403,853	\$ 444,874

Drum Point Village West Condominium Association, Inc.
Statement of Cash Flows
For the Fiscal Year To Date as of
April 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (Deficit) of Revenues over Expenses	(2,573)	8,172	5,599
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(1,515)	-	(1,515)
Decrease in Prepaid Services	8,637	-	8,637
(Increase) in Prepaid Income Taxes	(600)		
(Increase) in Prepaid Insurance	(397)	-	(397)
(Decrease) in Accounts Payable	(1,001)	-	(1,001)
Increase in Accrued Accounting Fees Payable	158	-	158
Increase in Prepaid Assessments	820	-	820
Net cash provided (used) by operating activities	3,529	8,172	11,701
Cash Flows from Investing Activities	-	-	-
Cash Flows from Financing Activities			
New member contributions to working capital	-	-	-
Bad Debt recovered from prior periods	445	-	445
Changes in interfund balances	(390)	390	-
Net cash provided (used) by financing activities	55	390	445
Net increase (decrease) in cash	3,584	8,562	12,146
Cash as of April 1, 2025	32,639	392,776	425,415
Cash as of April 30, 2025	36,223	401,338	437,561

Supplimental Cash Flow Information:

Cash Paid During the Period for:					
Interest	\$	-	\$	-	\$ -
Income Taxes	\$	600	\$	-	\$ 600
Snow Removal	\$	-	\$	-	\$ -