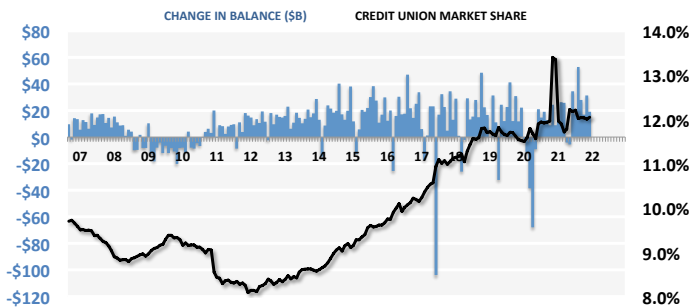




## CONSUMER CREDIT

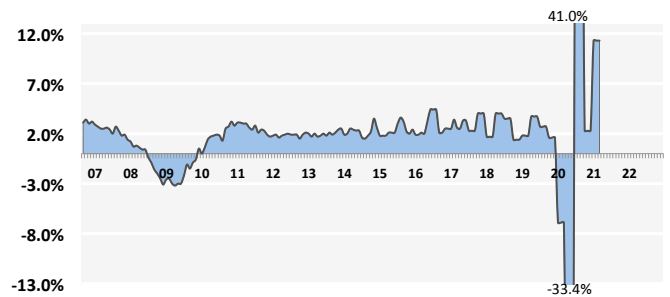
### CONSUMER CREDIT

MONTHLY CHANGE IN OUTSTANDING CONSUMER CREDIT AND CREDIT UNION MARKET SHARE



### CONSUMER SPENDING

MONTHLY CHANGE IN CONSUMER SPENDING, Year-over-Year



(\$dollars in \$Billions)	YEAR		MONTHLY								PANDEMIC RECOVERY		
	2019	2020	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Feb20 to Apr20 to	Current	
<b>Total Consumer Credit Outstanding-</b>													
<b>Total Consumer Credit</b>	4,197.1	4,178.1	4,276.2	4,314.0	4,331.1	4,336.2	4,364.0	4,373.5	4,412.3	4,431.3	-3.5%	8.7%	
- Revolving	1,098.0	974.9	974.7	992.8	998.4	1,001.1	1,010.9	1,017.1	1,036.4	1,038.6	-11.8%	7.4%	
- Non-revolving	3,099.1	3,203.2	3,301.5	3,321.2	3,332.7	3,335.1	3,353.1	3,356.4	3,375.9	3,392.7	-0.6%	9.1%	
<b>Total Percentage Change-</b>													
<b>Total Consumer Credit</b>	6.3%	2.5%	9.9%	10.6%	4.7%	3.7%	7.7%	4.0%	10.7%	5.1%			
- Revolving Credit	14.0%	-3.4%	11.6%	22.3%	6.7%	3.8%	11.7%	7.2%	22.8%	2.4%			
- Non-revolving Credit	3.7%	4.4%	9.4%	7.2%	4.1%	3.7%	6.5%	3.1%	7.0%	6.0%			
<b>Total Credit Union-</b>													
<b>Total Credit Unions</b>	482.5	557.7	517.1	519.4	522.7	521.3	525.3	523.9	529.8	533.8	-1.8%	12.1%	
- Revolving	67.8	62.6	60.6	61.0	61.5	61.5	61.5	62.4	64.3	65.7	-5.5%	6.7%	
- Non-revolving	414.7	495.1	456.5	458.4	461.2	459.8	463.8	461.5	465.5	468.1	-1.2%	12.9%	
<b>Credit Union Market Share-</b>													
<b>Total CU Market Share</b>	11.5%	13.3%	12.1%	12.0%	12.1%	12.0%	12.0%	12.0%	12.0%	12.0%			
- Revolving Credit	6.2%	6.4%	6.2%	6.1%	6.2%	6.1%	6.1%	6.1%	6.2%	6.3%			
- Non-revolving Credit	13.4%	15.5%	13.8%	13.8%	13.8%	13.8%	13.8%	13.7%	13.8%	13.8%			

CONSUMER CREDIT AND CU STRATEGY

**(February 2022)** ... The Federal Reserve reports consumer credit increased at a rate of 5.1% in December. Revolving credit increased at an annual rate of 2.4%, while nonrevolving credit increased 6.0%. Consumer borrowing totaled \$4.431 trillion with revolving credit totaling \$1.0 trillion (23%) and non-revolving credit \$3.39 trillion (77%).

Credit union outstandings totaled \$533 billion with revolving credit at \$66 billion (12%) and nonrevolving credit at \$468 billion (88%). This reflects a falling overall market share to 12.0% compared to a year-end share of 13.3% with a current 6.3% share of revolving and 13.8% share of nonrevolving credit.

**Strategically...** After falling 3.5% during the initial period of the pandemic, consumer credit has increased 8.7%. Revolving credit has increased 7.4% and non-revolving credit has increased 9.1% after initially declines of -11.8% and -0.6%, respectively.

Consumer credit held by credit unions has increased 12.1% since its initial decline of -1.8%. Non-revolving credit has increased 6.7% and revolving credit has increased 12.9% after initial post-pandemic impacts of -5.5% after its initial decline of -1.2%.