

INCOME

EXPENSES

Cost Recovery for the past 5 years:

2019	- 60%	(estimate based on records)
2020	- N/A	(Event canceled-Covid)
2021	- 79.6%	
2022	- 94.7%	
2023	- 124.5%	

A successful Sponsorship Program is essential to this event being able to sustain itself. We have not been able to attain attracting Major Sponsors, but feel with the continued success and stability of this event, that can be accomplished.

The addition of the partnership with the VFW should open up other revenue streams we have not had access to in the past. Also want to have some conversations with the City of Washington to further cement our partnership with some sponsorship dollars.

The cost of fireworks is estimated to be double, (\$30,000) what we have been paying for the last 3 years.

Since our 3-year contract has expired with our current fireworks vendor, we are in the process of bidding out fireworks displays for another 3-year contract. We would prefer to remain with our current vendor, but want to ensure this bidding process is transparent.

Excited to have new Chairpersons for this event to continue our growth. Tim and Megan Fowler.