

New Mexico – New Resident Reinstatement Fee for Individuals



October 1, 2019

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State(s) Impacted:	New Mexico	Effective Date:	11/01/2019
Turn OFF date/time:	N/A	Turn ON date/time:	N/A
New Offering/Implementation:	No	Modify Existing Offering(s)/Rule(s):	Yes
Producer Database (PDB) Impact:	No	Appointment & Terminations:	No
Transactions Held in AV (Awaiting Validation):	No	Transactions Declined:	No
Impact:	Fees	PDB Alerts:	No

Effective November 1, 2019, New Mexico will be adding a reinstatement fee to resident license classes listed below if the individual reinstates between one year and five years from expiration date. Please review the licenses with the new fee below.

Resident Licensing – Reinstatement Fee Changes

- *License Fee* is the initial fee for first time applicants or for licenses after (5) years from expiration date. License fee is not changing.
- *Reinstatement Fee* applies to applicants between one (1) and five (5) years from expiration date. New fee will be in addition to the License Fee.
- The new Reinstatement Fee does not apply to business entities or licenses not listed below.

Entity Type	License Class (PDB/PIN)	License Fee	New Reinstatement Fee	New Total Reinstatement Fee
Indiv	Insurance Producer (3/3)	\$30	\$90	\$120
Indiv	Bail Bond Property (1015/1015)	\$30	\$90	\$120
Indiv	Bail Bond Solicitor (727/727)	\$30	\$90	\$120
Indiv	Insurance Consultant (3498/3498)	\$50	\$150	\$200
Indiv	Solicitor (18/18)	\$30	\$90	\$120
Indiv	Limited Surety (257/257)	\$30	\$90	\$120
Indiv	Viatical Broker (77/77)	\$100	\$300	\$400

Please contact NIPR Support at support@nipr.com with any questions or for additional information.