

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**June 2018**

Actual	Current Period		Description	Year To Date			Yearly Budget
	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
0.00	0.00	0.00	Regular Assessments	206,640.00	207,000.00	(360.00)	207,000.00
14.99	4.00	10.99	Interest Inc - Operating Fund	60.41	24.00	36.41	50.00
101.36	4.00	97.36	Interest Inc - Repl. Res. Fund	487.37	24.00	463.37	50.00
	1,161.00	(1,161.00)	Swim School		6,965.00	(6,965.00)	13,930.00
0.00	0.00	0.00	Collection Charges	20.00	0.00	20.00	0.00
3,275.00	408.00	2,867.00	Clubhouse Rental Inc	3,500.00	2,450.00	1,050.00	4,900.00
	5.00	(5.00)	Social Events		30.00	(30.00)	60.00
504.00	33.00	471.00	Late Charges	4,212.00	200.00	4,012.00	400.00
265.00	68.00	197.00	Guest Passes	265.00	410.00	(145.00)	820.00
	6.00	(6.00)	Wrist Bands		35.00	(35.00)	70.00
150.00	95.00	55.00	Bee Ads	750.00	570.00	180.00	1,140.00
<b>\$ 4,310.35</b>	<b>\$ 1,784.00</b>	<b>\$ 2,526.35</b>	<b>Total Income</b>	<b>\$ 215,934.78</b>	<b>\$ 210,678.00</b>	<b>\$ 5,256.78</b>	<b>\$ 228,420.00</b>
<b>EXPENSES</b>							
381.27	0.00	(381.27)	Common Area - Maintenance	1,383.04	0.00	(1,383.04)	0.00
1,148.34	0.00	(1,148.34)	Landscape-Contract	4,056.34	0.00	(4,056.34)	0.00
6,792.58	11,975.00	5,182.42	Lifeguards	6,792.58	11,975.00	5,182.42	47,900.00
425.00	310.83	(114.17)	Newsletter Editor	2,550.00	1,865.00	(685.00)	3,730.00
675.84	503.33	(172.51)	Payroll Taxes	675.84	3,020.00	2,344.16	6,040.00
300.00	207.50	(92.50)	Secretary	1,800.00	1,245.00	(555.00)	2,490.00
1,000.00	517.50	(482.50)	Treasurer	6,000.00	3,105.00	(2,895.00)	6,210.00
333.57	227.50	(106.07)	Payroll Service	1,493.90	1,365.00	(128.90)	2,730.00
0.00	0.00	0.00	Pest Control	510.76	0.00	(510.76)	0.00
1,994.24	1,230.00	(764.24)	Pool & Spa	5,606.78	7,380.00	1,773.22	14,760.00
0.00	79.17	79.17	Wristbands	370.00	475.00	105.00	950.00
0.00	0.00	0.00	Tennis Court- Service & Repair	952.43	0.00	(952.43)	0.00
4,300.00	902.50	(3,397.50)	Park Maintenance	4,300.00	5,415.00	1,115.00	10,830.00
608.90	270.00	(338.90)	Gas	1,361.97	1,620.00	258.03	3,240.00
1,207.37	1,018.33	(189.04)	Electricity	7,151.20	6,110.00	(1,041.20)	12,220.00
243.68	122.50	(121.18)	Refuse	335.14	735.00	399.86	1,470.00
190.61	111.67	(78.94)	Telephone & Pager	1,120.47	670.00	(450.47)	1,340.00
1,895.58	84.17	(1,811.41)	Water	3,882.10	505.00	(3,377.10)	1,010.00
0.00	0.00	0.00	Streets, Drives & Concrete	2,456.00	0.00	(2,456.00)	0.00
368.55	1,341.67	973.12	Pools, Spas, & Lake Facilities	1,734.60	8,050.00	6,315.40	16,100.00
0.00	0.00	0.00	Clubhouse Facilities	5,792.60	6,000.00	207.40	425,000.00
	58.33	58.33	Playground		350.00	350.00	700.00
39.68	0.00	(39.68)	Miscellaneous	39.68	0.00	(39.68)	0.00
0.00	107.50	107.50	Audit & Tax Preparation	900.00	645.00	(255.00)	1,290.00
	0.83	0.83	Bank Charges		5.00	5.00	10.00
0.00	545.00	545.00	Mailings, Postage & Copies	1,144.52	3,270.00	2,125.48	6,540.00
331.52	447.50	115.98	Newsletter Postage/ Printing	1,681.04	2,685.00	1,003.96	5,370.00
0.00	170.83	170.83	Meeting Expenses/Social Functi	25.00	1,025.00	1,000.00	2,050.00
5,544.00	0.83	(5,543.17)	Collection Expenses	5,544.00	5.00	(5,539.00)	10.00
1,110.50	631.67	(478.83)	Insurance Expenses	6,134.50	3,790.00	(2,344.50)	7,580.00
229.67	180.00	(49.67)	D & O Ins. Expenses	2,043.39	1,080.00	(963.39)	2,160.00
0.00	61.67	61.67	Insurance Exp - W/C	1,906.24	370.00	(1,536.24)	740.00
0.00	78.33	78.33	Office Supplies	152.76	470.00	317.24	940.00

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
 June 2018

Current Period			Description	Year To Date			Yearly Budget
Actual	Budget	Variance		Actual	Budget	Variance	
150.00	0.00	(150.00)	Postage	150.00	0.00	(150.00)	0.00
0.00	9.17	9.17	Civic Expenses	100.00	55.00	(45.00)	110.00
0.00	45.00	45.00	Web Site	294.04	270.00	(24.04)	540.00
0.00	1,660.00	1,660.00	Professional Services	4,410.00	9,960.00	5,550.00	19,920.00
0.00	58.33	58.33	Permits & License	135.00	350.00	215.00	700.00
	491.67	491.67	Taxes - Property		2,950.00	2,950.00	5,900.00
46.58	356.17	309.59	Inc Taxes- Operating Fund	76.58	2,137.00	2,060.42	4,274.00
<b>\$ 29,317.48</b>	<b>\$ 23,253.67</b>	<b>-\$ 6,063.81</b>	<b>Total Expenses</b>	<b>\$ 85,062.50</b>	<b>\$ 88,952.00</b>	<b>\$ 3,889.50</b>	<b>\$ 614,854.00</b>
<b>-\$ 25,007.13</b>	<b>-\$ 21,469.67</b>	<b>\$ 8,590.16</b>	<b>Net Income</b>	<b>\$ 130,872.28</b>	<b>\$ 121,726.00</b>	<b>\$ 1,367.28</b>	<b>-\$ 386,434.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
 As of June 30, 2018

**ASSETS**

Cash & Equivalents	\$ 407,698.70
Accounts Receivable	122,642.00
Other Current Assets	\$ 31,219.83
<b>TOTAL ASSETS</b>	<b>\$ 561,560.53</b>

**LIABILITIES AND FUND BALANCE**

<b>Liabilities</b>	
Accrued Expenses	11,700.00
Prepaid Assessments	603.10
<b>Total Liabilities</b>	<b>\$ 12,303.10</b>
Fund Balance	418,385.15
Current Year Net Income/Loss	130,872.28
<b>Total Fund Balance</b>	<b>\$ 549,257.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 561,560.53</b>