

Fiesta Gardens Homes Association Inc.
Profit and Loss
May 2025

Current Period			Description	Year To Date			Approved	2025 Comments
Actual	Budget	Variance		Actual	Budget	Variance	2025 Budget	
			Income					
			<u>Operating Revenue</u>					
281		281	Regular Assessments	292,988	290,822	2,166	290,822	
7,325	992	6,333	Clubhouse Rental (Pool Party)	14,845	4,960	9,885	11,904	
0	0	0	Guest Passes	644	458	186	1,100	
120	60	60	Bee Ads	420	300	120	720	
18,440	5,303	13,137	Swim School	18,440	5,303	13,137	15,910	
26,166	6,355	19,810	Subtotal	327,337	301,844	25,493	320,456	
			<u>Interest, Late Charges, Collection Fees</u>					
154	42	112	Interest Inc - Repl. Res. Fund	510	208	301	500	
0	83	(83)	Late Charges	4,548	417	4,131	1,000	
0	0	0	Misc Income	519	0	519	0	
0	8	(8)	Collection Charges	0	42	(42)	100	
154	133	20	Subtotal	5,576	667	4,909	1,600	
26,319	6,489	19,831	Total Income	332,913	302,511	30,403	322,056	
			Expenses					
			<u>Lifeguard Expense</u>					
4,909	5,719	809	Lifeguards	5,701	5,719	18	57,186	
0	293	293	Insurance Exp - W/C	1,117	1,466	349	3,518	qtrly pymt in Jan, Apr, Jul, Oct
417	593	176	Payroll Taxes	495	593	98	5,926	
175	167	(8)	Payroll Service	655	835	180	2,003	
5,501	6,771	1,271	Lifeguard Expense Subtotal	7,967	8,612	645	68,633	
			<u>Pool Expense</u>					
1,494	1,863	369	Pool Expense total	12,044	9,315	(2,729)	22,355	Special Assmt req'd for repairs
			<u>Park Expense</u>					
650	670	20	Landscape-Contract	3,500	3,348	(153)	8,034	
580	0	(580)	Common Area - Maintenance	621	0	(621)	0	Special Assmt req'd
0	78	78	Pest Control	408	390	(18)	935	qtrly pymt in Jan, Apr, Jul, Oct
540	0	(540)	Cabana Supplies and Equipment	707	0	(707)	0	Special Assmt req'd
0	0	0	Tennis Court- Service & Repair	0	0	0	0	Special Assmt req'd
1,770	747	(1,023)	Park Expense Subtotal	5,236	3,737	(1,498)	8,969	
			<u>Utilities</u>					
74	720	645	Gas	476	3,598	3,122	8,634	
1,560	1,299	(261)	Electricity	6,563	6,496	(67)	15,590	
193	216	23	Refuse	965	1,082	117	2,596	
272	280	8	Telephone & Internet	1,363	1,402	39	3,364	
1,712	1,833	121	Water	5,937	9,167	3,230	22,000	
0	0	0	Streets, Drives & Concrete	0	0	0		
110	525	415	Clubhouse Facilities	550	2,627	2,077	6,305	
3,922	4,874	953	Utilities Subtotal	15,854	24,370	8,517	58,489	

<u>Administrative Expenses</u>								
0	220	220	Audit & Tax Preparation	0	1,102	1,102	2,645	
0	8	8	Civic Expenses	0	42	42	100	
0	0	0	Collection Expenses	0	0	0	0	
300	333	34	D & O Ins. Expense	1,498	1,667	168	4,000	qtrly pymt in Jan, Apr, Jul, Oct
1,299	1,458	159	Insurance Expense	6,495	7,292	797	17,500	
0	42	42	Mailings, Postage & Copies	252	208	(44)	500	
0	250	250	Meeting Expenses/Social Functions	456	1,250	794	3,000	Rec: ower budget for other exps
425	425	0	Newsletter Editor	2,125	2,125	0	5,100	
0	65	65	Newsletter Postage/ Printing	119	325	206	780	
512	293	(218)	Office Supplies	1,592	1,467	(125)	3,521	
498	1,767	1,268	Payment Processing Fees	5,266	5,300	34	5,300	QB fees for dues collections
			Permits & License	0	17	17	40	
7,454	0	(7,454)	Professional Services	21,229	0	(21,229)	0	legal fees from 2024 + foreclosure; Special Assmt req'd
0	74	74	Reserve Study	0	371	371	890	
300	300	0	Secretary	1,500	1,500	0	3,600	
0	125	125	Taxes - Income	0	625	625	1,500	
0	2,000	2,000	Taxes - Property	11,822	10,000	(1,822)	24,000	Property taxes \$13.4K offset by late penalty appeal accepted by City
2,000	2,000	0	Treasurer	10,000	10,000	0	24,000	
324	44	(280)	Web Site	324	219	(105)	526	
13,111	9,405	(3,706)	Admin Expenses Subtotal	62,677	43,509	(19,168)	97,002	
25,797	23,661	(2,136)	Total Expenses	103,777	89,543	(14,234)	255,448	
522	(17,172)	17,694	Net Income	229,137	212,968	16,169	66,608	

Fiesta Gardens Homes Association In

Balance Sheet

As of May 31, 2025

ASSETS		as of 4/31/25	MoM flux	2025 Comments
CURRENT ASSETS				
Cash - Operating Fund	87,012	107,342	(20,330)	common area insurance
Cash - Reserve Fund	114,022	113,877	145	
Cash - Cabana Rebuild	0	0	0	
Accounts Receivable: Other	11,849	0	11,849	swim + cabana
Accounts Receivable 2025 Dues	17,059	24,096	(7,036)	cash collected
A/R (Emergency Assessment)	6,930	8,950	(2,020)	cash collected
A/R 2024 and prior periods	6,293	5,358	935	cash collected
Accounts In Collection	20,154	19,290	864	
Due From ManageCasa	0	432	(432)	cash collected
Construction Refundable Deposit	10,000	10,000	0	
Other Current Assets	20,668	1,749	18,919	common area insurance
TOTAL CURRENT ASSETS	293,986	291,093	2,893	
FIXED ASSETS				
New Cabana Costs to Date	1,789,804	1,789,804	0	
HOA All in One Property Management System	5,525	5,525	0	
TOTAL FIXED ASSETS	1,795,329	1,795,329	0	
TOTAL ASSETS	2,089,316	2,086,422	2,893	
LIABILITIES AND FUND BALANCE		as of 4/31/25	MoM flux	2025 Comments
LIABILITES				
Accounts Payable	2,018	1,348	670	
Payroll Taxes Payable	(466)	(466)	0	
Accrued Expenses	2,847	2,847	0	
Prepaid Assessments	0	0	0	
Payroll Liabilities	0	0	0	
Construction Contract Retention Payable	7,375	7,375	0	
Paid on Behalf of Contractor	0	0	0	
TOTAL LIABILITIES	11,774	11,104	670	
FUND BALANCE	1,848,405			
Current Year Net Income/Loss	229,137			
TOTAL FUND BALANCE	2,077,542			
TOTAL LIABILITIES AND EQUITY	2,089,316			