

# ENTREPRENEUR'S WORLD THE MAGAZINE

Entrepreneurs who changed the World.

20 of the Greatest Entrepreneurs of All Time.

9 Lessons You can learn from a Paper boy

What type of entrepreneur are you? 4 Types of Entrepreneurs

Build the right network for the right purpose





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#### **About Entrepreneur's World**

Welcome to Entrepreneur's World by BBV2M-Media.

Our information is designed to give insight and motivation to current, future and any with interest in being an Entrepreneur. Stories, advice, quotes and anything that can help you be the best entrepreneur you can be.

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#### 20 of the Greatest Entrepreneurs of All Time. The Changed the World.

From products, names and inventions such as Ford, Microsoft, Standard Oil, Carnegie Steel, Apple, Wal-Mart, McDonalds, Disney, The light Bulb, Reliance, FedEx, Dangote Group, Google, Dell, Oracle, Virgin, Amazon, Oprah and Facebook. The pioneers of the organizations and ideas revolutionized their industries and the world. Not only are they household names but their products and ideas continue for some over a century. These wizards of the wise perfected their crafts in the mold of the true entrepreneur spirit. They are the kings and queens of their crafts and the blueprint for others to follow.

1. Henry Ford, 2. Bill Gates, 3. John Rockefeller, 4. Andrew Carnegie, 5. Steve Jobs, 6. Sam Walton, 7. Ray Kroc, 8. Walt Disney, 9. JP Morgan, 10. Thomas Edison, 11. Dhirubhai Ambani, 12. Fred Smith, 13. Aliko Dangote, 14. Larry Page and Serge Brin, 15, Michael Dell, 16. Larry Ellison, 17. Richard Branson, 18. Jeff Bezos, 19. Oprah Winfrey, 20. Mark Zuckerberg













































## Featured Story Walt Disney

Walter Elias Disney] December 5, 1901 – December 15, 1966) was an American animator, film producer and entrepreneur. A pioneer of the American animation industry, he introduced several developments in the production of cartoons. As a film producer, he holds the record for most Academy Awards earned and nominations by an individual, having won 22 Oscars from 59 nominations. He was presented with two Golden Globe Special Achievement Awards and an Emmy Award, among other honors. Several of his films are included in the National Film Registry by the Library of Congress. Disney was the first person to be nominated for Academy Awards in six different categories, a record he shares with Alfonso Cuaron and George Clooney).



Born in Chicago in 1901, Disney developed an early interest in drawing. He took art classes as a boy and got a job as a commercial illustrator at the age of 18. He moved to California in the early 1920s and set up the Disney Brothers Studio with his brother Roy. With Ub Iwerks, he developed the character Mickey Mouse in 1928, his first highly popular success; he also provided the voice for his creation in the early years. As the studio grew, he became more adventurous, introducing synchronized sound, full-color threestrip Technicolor, feature-length cartoons and technical developments in cameras. The results, seen in features such as Snow White and the Seven Dwarfs (1937), Pinocchio, Fantasia (both 1940), Dumbo (1941), and Bambi (1942), furthered the development of animated film. New animated and live-action films followed after World War II, including the critically successful Cinderella (1950) and Mary Poppins (1964), the latter of which received five Academy Awards.



In the 1950s, Disney expanded into the amusement park industry, and in July 1955 he opened Disneyland in Anaheim, California. To fund the project he diversified into television programs, such as Walt Disney's Disneyland and The Mickey Mouse Club. He was also involved in planning the 1959 Moscow Fair, the 1960 Winter Olympics, and the 1964 New York World's Fair. In 1965, he began development of another theme park, Disney World, the heart of which was to be a new type of city, the "Experimental Prototype Community of Tomorrow" (EPCOT). Disney was a heavy smoker throughout his life and died of lung cancer in December 1966 before either the park or the EPCOT project were completed. Disney received 59 Academy Award nominations, including 22 awards: both totals are records. He was nominated for three Golden Globe Awards, but did not win, but he was presented with two Special Achievement Awards—for Bambi (1942) and The Living Desert (1953)—and the Cecil B. DeMille Award.[210] He also received four Emmy Award nominations, winning once, for Best Producer for the Disneyland television series.



## 9 Key Lessons Entrepreneurs Can Learn From a Newspaper Boy

The ability to persevere in the face of adversity is what separates an ordinary man from a great man. The journey to entrepreneurship is filled with rocky beginnings and uncertain futures. Entrepreneurship requires a great deal of hard work, time and risk. But entrepreneurs can learn a lot from unexpected sources — even from a kid who delivers the morning paper.







#### 1. Never be afraid of obstacles

- A newspaper boy confronts a variety of obstacles: Inclement weather or even just fatigue. However, it doesn't deter the newspaper boy from getting up and overcoming those challenges. As an entrepreneur, you must be brave enough to take the first step. You'll never reach the other side if you don't muster the courage and effort to try.
- Entrepreneurs must stop complaining about the obstacles before them. Like that newspaper boy, wake up, get out and show up!





#### 2. Always show up on time

- A newspaper boy's primary responsibility is to deliver on time. The newspaper is delivered consistently and in good condition. Not showing up on time results in a lack of trust from customers, potentially leading to loss of income. Time is money, a valuable resource, and every entrepreneur must recognize this to succeed.
- Entrepreneurs must never be late for their meetings, as that could hurt business. At all times, the focus should be on growth and success. To achieve that, entrepreneurs must develop the habit of being disciplined and punctual. Time management is essential to your success as an entrepreneur, as it shows your client and fellow entrepreneurs that you are accountable and reliable.





## 3. Be willing to sacrifice small pleasures

- Sometimes, a newspaper boy might be deprived of the pleasure of hanging out with friends or miss a morning gathering because of delivery, so it's important to know that you might not be able to do everything you'd like to do.
- Entrepreneurs must learn the importance of sacrificing short-term pleasures for the greater good. Business is a give-and-take process, and entrepreneurs must recognize this. The more an entrepreneur invests in a business and is willing to part with short-term pleasures, the higher the rewards. To achieve success, sacrifices must be made, and small joys found in the moment must be let go.



## 4. Always be honest

- Honesty is the best policy. It defines your integrity and value. Like a newspaper boy, an entrepreneur needs to bear in mind that there is a high rate of failure and disappointment associated with starting a business, and sometimes, things don't go as planned or projected. So, entrepreneurs must practice being honest with their clients, as everything is not in their control and a genuine relationship can go a long way.
- Entrepreneurs must be honest with themselves about everything that's happening with their companies. Judging every aspect of the business is highly essential – from finances to product development to customer relationships.
   Sometimes, things spiral out of control, but examining the situation honestly can help you get back on track.









@EW- Entrepreneur's World

If somebody offers you an amazing

## **OPPORTUNITY**

but you are not sure you can do it,

# SAYES

then learn how to do it later!



Richard Branson via Gecko&Fly







## 5. Know your priorities

- The primary duty of a newspaper boy is daily newspaper delivery to customers. A newspaper boy's top priorities could range from ensuring positive customer experiences to having a product that the customers want.
- As an entrepreneur, one of your top priorities should be finding potential customers who give you important feedback beyond the product because you need to understand the ecosystem you're selling within. Entrepreneurs should stay incredibly focused and stick to their top priorities, which, in turn, sets them up for success.!





## 6. Network and maintain a good relationship with fellow entrepreneurs

 Make friends, not enemies; at times, it can even serve as a backup. Sometimes, a newspaper boy might not make it on time, and good relationships with other delivery boys help in such situations. For instance, a newspaper delivery boy might have taken on too many delivery orders and decide to give his route to another delivery person to avoid disappointing his customers. This is only possible if a good relationship has been maintained.

 Networking is also essential to your survival as an entrepreneur, as it opens doors of opportunity.





#### 7. Customer relationships are key

- A newspaper boy maintains a good relationship with clients to keep them as clients and for referral purposes. Customers are paying for a newspaper to be delivered where and when they want it delivered. Never underestimate the value and reach of a loyal, repeat customer. Keep customers coming back for more. Several new clients could come from a happy, satisfied customer.
- Entrepreneurs should prioritize customer-relationship management, as this is key to staying afloat in a competitive market. Don't ignore customer feedback. Don't belittle customer requests, as these nuggets are precisely the areas you can learn from to refine your service.
- As an entrepreneur, always endeavor to make your customers happy to build a long-term relationship. As





## 8. Always be on the lookout for new customers

 A newspaper boy is relentless in his vigilance, enthusiastically keeping a watch out to see if there's a possible newspaper reader out there.

 An entrepreneur should always be on the lookout for new customers and ideas. They should constantly reinvent themselves, think of better ways to run a business and sharpen the techniques that can be used to draw more customers.







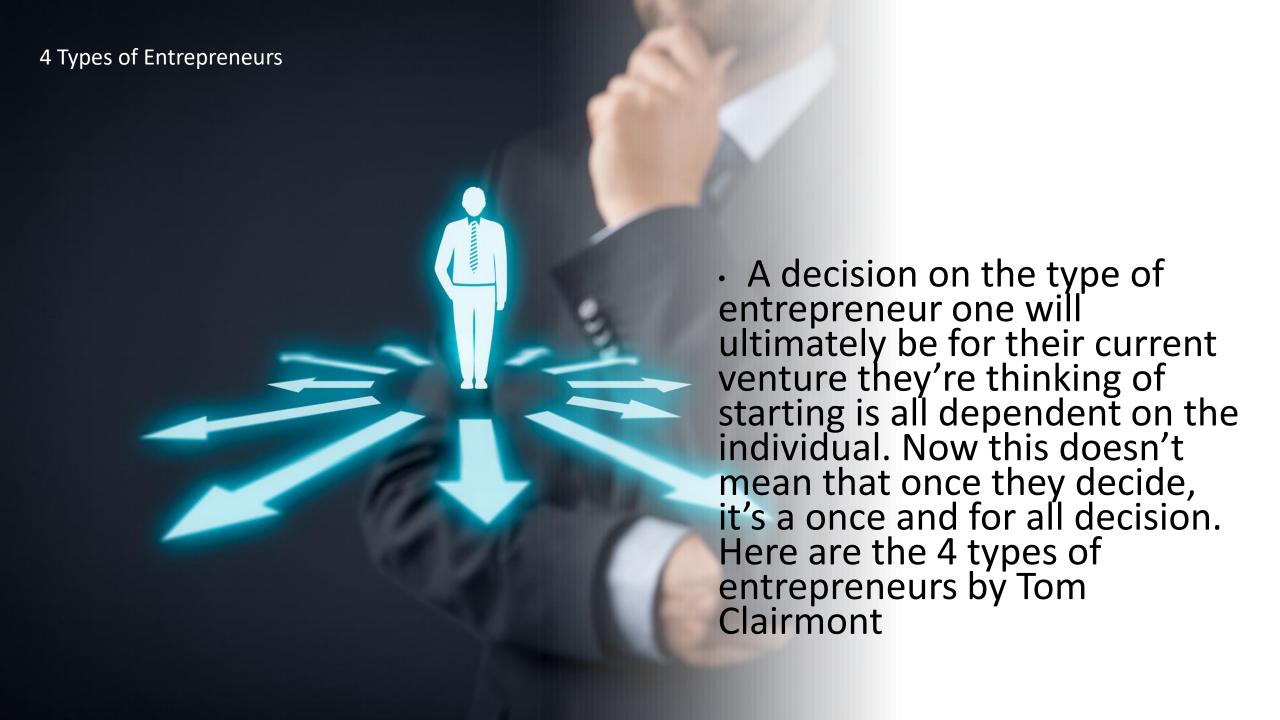
## 9. Don't hesitate to explore new opportunities

- You might have seen a newspaper boy become a newspaperman. Not to say this is a bad thing, but you don't necessarily have to do the same thing your entire life unless you like it and are comfortable with what you do. You can always explore, learn and get better, just like a newspaperdelivery boy can become the newspaper agent, add more delivery boys and the list goes on. Always be open to learning.
- Oh, and by the way, that newspaper boy was me. I even ended up working as a correspondent for the same newspapers I delivered. Life is full of surprises and unexpected endings. Don't be afraid of where you start. You can defy all odds and rise to the top from a humble background.











## **Mission Based** The mission-based entrepreneur has a clear and specific mission they feel called to pursue; their cause is one they would die on a hill for, and their business, therefore, is centered around it. Mission based entrepreneurs see some wrong in the world that they want to make right. They have a strong moral compass A desire to make a positive impact in th world.







#### **Opportunity Based**

- Opportunity based entrepreneur is one who finds and follows a new area of opportunity and growth.
- They see potential where there might be an unsatisfied demand in the market, and are typically the ones who think to themselves, 'How has someone not solved that problem yet?'
- Opportunity based entrepreneurs are drawn to solving a practical problem they've come across that represents an unmet need in the marketplace.



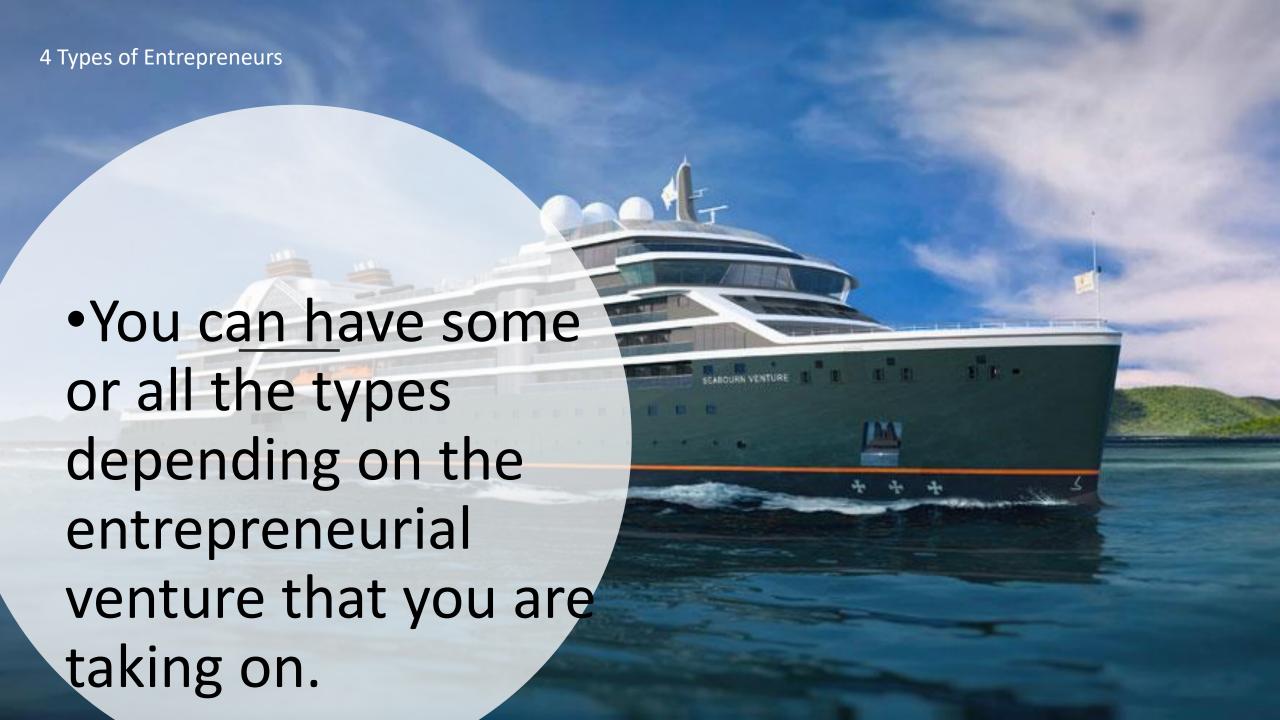
4 Types of Entrepreneurs DECIDED

#### Undecided

 Undecided entrepreneurs aren't rare, in fact, they may be the most common type of firsttime entrepreneur.

 New endeavors breed uncertainty, and anyone who decides to brave a whole new world doesn't always know the ins and outs of what they're getting into, nor do they know just what it will bring out in them.
 However, they do venture into it.

 The undecided eventually moves into one of the previous categories as we all have some dominant type.





"The first step is to establish that something is possible; then probability will occur."

Elon Musk



## Build the right network for the right purpose by

Yang-Hai Wang, Senior Client Partner with BDC Advisory Services

"Being an entrepreneur can get lonely. Social networks connect you with like-minded people who understand the unique challenges you face. They can share best practices, offer problem-solving support and help make sure you take care of yourself as well as your business."

For anyone looking to expand their business network—or networks—Wang has the following advice:



Build the right network for the right purpose

# 1. Choose and prioritize platforms and events

Since you can't spend all your time networking, focus on a few key in-person events and online platforms that closely align with your goals. Keep your business and personal networks separate and save platforms such as Facebook and Snapchat for social activities. You'll have much better success making business connections on a platform designed for business networking, like LinkedIn or industry-specific forums.



## 2. Use your time effectively

One good way to grow your network is by attending conferences and industry events. Many of these now offer tools for participants to make appointments with each other in advance and maximize the use of their time. Take advantage of these by reviewing other attendees' profiles and booking time with promising contacts.

"Show up at those meetings prepared with questions and key messages," says Wang. "But spend more time asking questions than talking about yourself."

Wang also says it's important to be prepared to move on if the fit isn't right—not everyone you meet is going to offer the same value for your business.



## 3. Make a good impression

Make sure your online profiles are complete, with enough detail that it's clear what you do and offer and include a way to contact you directly. Use an industry-appropriate professional photo. When you attend events or meet a potential new contact, dress for the context and make sure your overall appearance is neat and put-together.



#### 4. Follow up

Making initial contact is an important first step, whether online or in person, but if you don't follow up, you can easily fall off someone's radar. Send notes to promising contacts after the fact, picking up on your conversation or providing additional information they may have requested. You might even suggest a meeting or phone call for a more in-depth conversation. Wang says networking can happen anywhere, so you should always be on the lookout for opportunities to make new connections or solidify existing ones.

"Golf course deals are a cliché for a reason," she says. "A lot of business gets done over golf or other leisure activities."





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"We need to accept that we won't always make the right decisions, at we'll screw up royally sometimes – understanding that failure is not the opposite of success, it's part of success."

ARIANNA HUFFINGTON



