

# Weekly Major Equity Indexes Charts Newsletter

April 3, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long German Dax
- BRIC: Long India's BSE Sensex

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<i>G7 Indexes</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	<b>S</b>	29-Mar	slightly bullish	slightly bearish	<b>L</b>	31-Mar	bullish	slightly bullish
German DAX	<b>L</b>	28-Mar	bullish	bullish	<b>L</b>	17-Feb	bullish	bullish
UK	<b>S</b>	31-Mar	slightly bearish	slightly bearish	<b>S</b>	24-Mar	slightly bullish	slightly bearish
France CAC	<b>S</b>	3-Apr	bullish	slightly bearish	<b>L</b>	3-Mar	bullish	bullish
Italy	<b>S</b>	3-Apr	bullish	slightly bearish	<b>L</b>	3-Mar	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

**Comment:**

The S&P 500 is marking time around the 21-day EMA

- Of concern is the Elliott Wave reading of the 5<sup>th</sup> of 5<sup>th</sup> on 3/1
- Initial resistance: 2,370
- Further resistance: 2,401 (top)
- Immediate support: 2,354
- Further support: 2,322
- Fast stochastics: bullish
- MACD: slightly bullish



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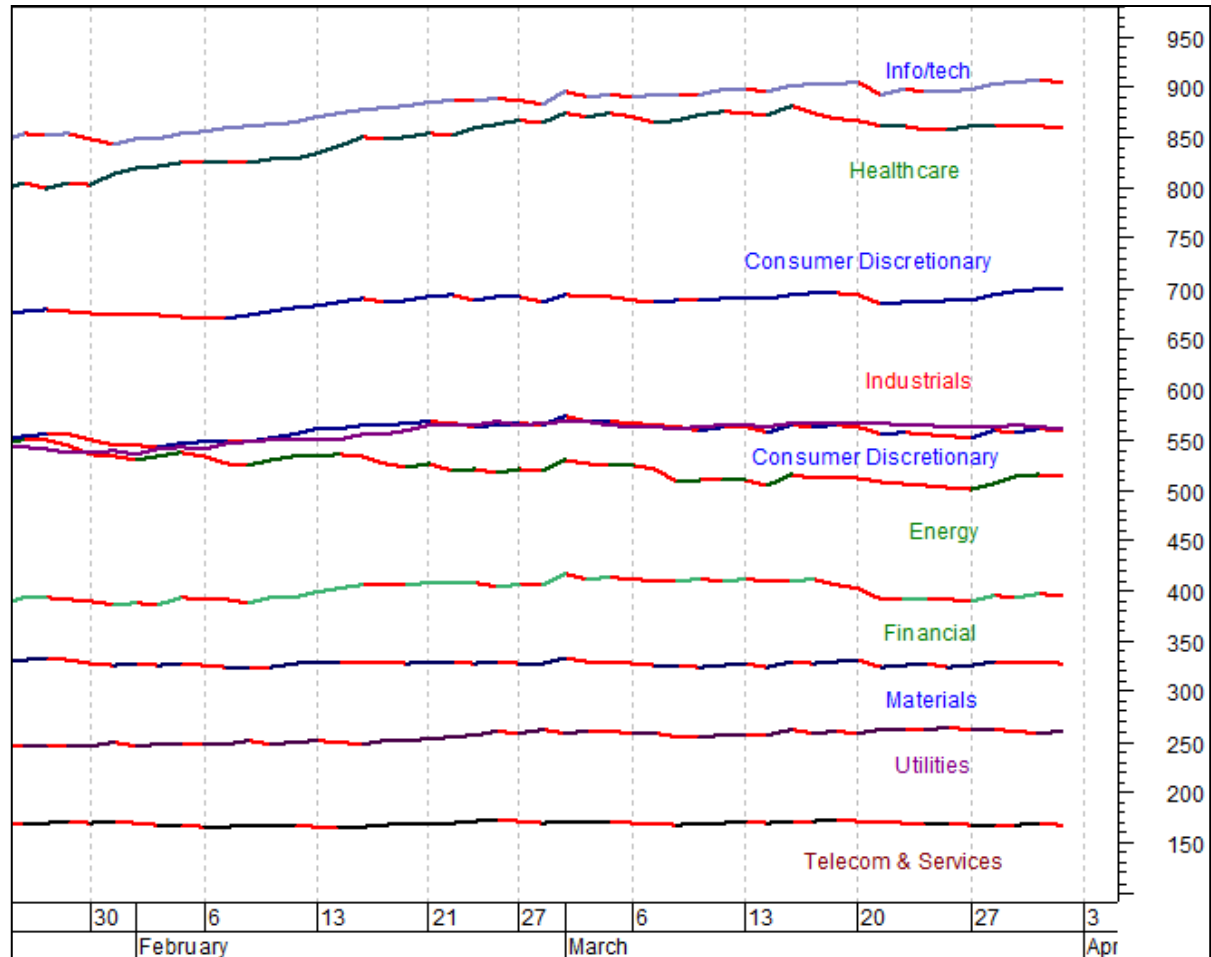
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# S&P 500 - Sectors

**Comment:**

The S&P 500 sectors are more red amid earnings expectations and political uncertainty in the US (Trump-Xi meeting)

Still, it is encouraging to see The Consumer Discretionary rising solidly

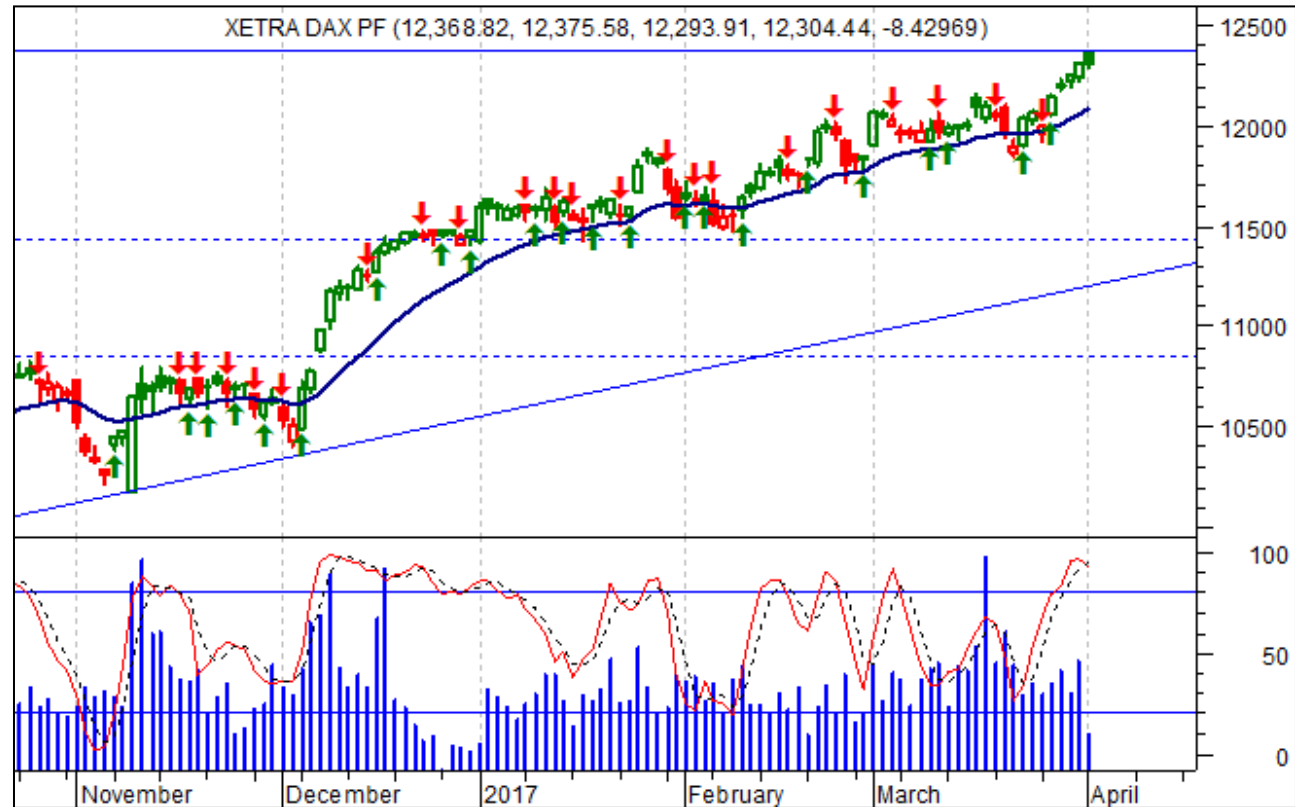


# G7 Equity Index Trade Idea

**Comment:**

**Long DAX while above the 21-day EMA**

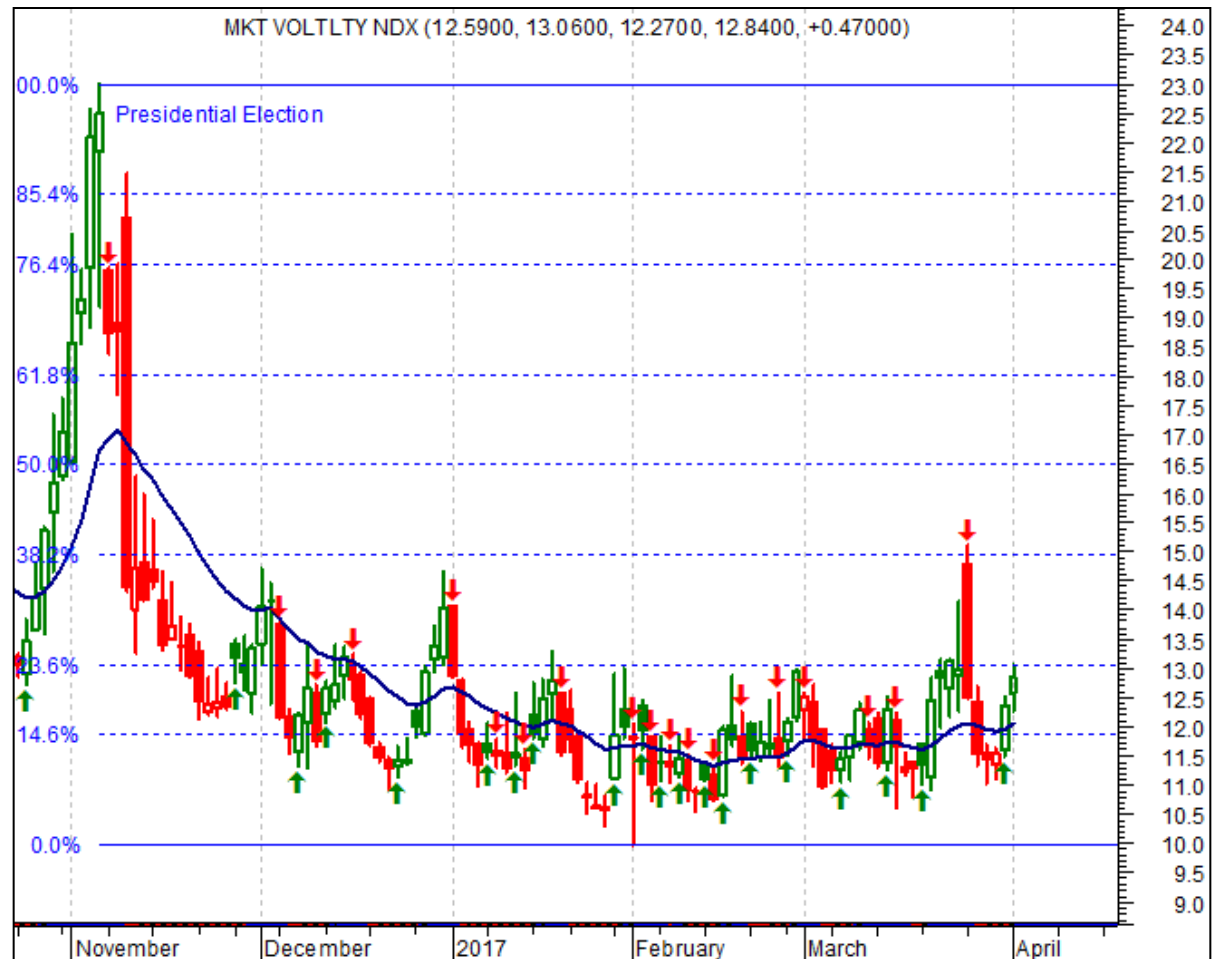
- The Dax Index remains strong near its record high reached in 4/2015
- It trades well above the 21-day EMA and is overbought
- There is profit taking risk as other European indexes slipped
- Initial resistance: 12,391 (top)
- Further resistance: 12,652
- Immediate support: 12,156
- Further support: 11,722
- Fast stochastics: bullish
- MACD: bullish



# S&P 500 - VIX

## **Comment:**

The VIX is up, but within the range. Nothing dramatic here.



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Indexes</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	3-Apr	slightly bullish	neutral	L	31-Mar	slightly bullish	slightly bullish
Russia	L	3-Apr	sideways	neutral	L	3-Apr	slightly bullish	neutral
India	L	28-Mar	bullish	bullish	L	27-Jan	bullish	bullish
China-Shanghai	L	3-Apr	sideways	neutral	L	17-Mar	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model



# BRIC Equity Index Trade Idea

## Comment:

### Long Sensex

- The Sensex remains very strong at record highs
- It trades well above the 21-day EMA and is overbought
- Initial resistance: 30,015
- Further resistance: 30,405 & 30,505
- Immediate support: 29,337
- Further support: 29,137
- Fast stochastics: bullish
- MACD: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short