

**ICR Sanitary District
Profit & Loss
December 2016**

CLIENT'S COPY

	Dec 16	Jul - Dec 16
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	270,375.00
6140 - Int. on Bank/Savings Acc	1,023.25	2,350.70
62 - FEES		
6118 - Inspection Fee	675.00	2,925.00
6123 - Application Fee/Transfer	245.00	1,400.00
6125 - Developer Lot Fee	0.00	12,000.00
Total 62 - FEES	920.00	16,325.00
6300 - Effluent Income	4,304.13	26,466.91
6600 - Miscellaneous Income	0.00	200.00
Total 61 - O & M REVENUES	6,247.38	315,717.61
Total Income	6,247.38	315,717.61
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7220 - Acct Srv	0.00	35.00
7222 - Customer Billing	2.00	1,010.50
7224 - Monthly Accounting Fee	475.00	2,375.00
7225 - Special Projects	510.00	602.50
7226 - Customer Records Maint.	77.50	467.00
7251 - Postage	9.77	35.56
7300 - Office Expense	162.00	1,027.47
7352 - Office Supplies	17.54	29.31
7353 - Telephone	60.23	240.92
Total ACCOUNTING & BOOKKEEPING	1,314.04	5,823.26
Total 72 - ADMINISTRATIVE EXPENSES	1,314.04	5,823.26
Total 70 - O & M Expenditures	1,314.04	5,823.26
7250 - INSURANCE	0.00	587.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.66	11,829.96
7285 - District Clerk	0.00	462.00
7286 - Payroll Taxes	150.83	947.21
Total 73 - WAGES & SALARY EXPENSES	2,122.49	13,239.17
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	29,172.70
7572 - Contract Extras	770.00	4,290.00
Total OPERATOR EXPENSES	6,604.54	33,462.70
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,459.13	9,980.17
7550 - Hauling Sludge	285.00	285.00
7560 - Laboratory Analysis	1,406.30	5,441.09
Total PLANT OPERATING EXPENSES	3,150.43	15,706.26
PLANT UTILITIES		
7530 - Water	54.60	196.29
7532 - Telephone - Plant	68.78	412.68
7533 - Electric	2,930.61	9,753.21
7534 - Trash Disposal	0.00	108.00
Total PLANT UTILITIES	3,053.99	10,470.18
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	950.00

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Accrual Basis

ICR Sanitary District
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	<u>Dec 16</u>	<u>Jul - Dec 16</u>
7580 - Maint/Repairs Out. Serv.	1,370.09	7,092.09
7590 - Plant Material & Supplie	754.76	2,103.80
7595 - Generator Maintenance	807.70	2,952.24
Total REPAIRS & MAINTENANCE	<u>2,932.55</u>	<u>13,098.13</u>
Total 75 -PLANT & OPERATING EXPENSES	15,741.51	72,737.27
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	1,700.00	3,700.00
7720 - Attny Fees Dist. Oper.	1,006.25	5,529.61
7722 - Litigation Fees	0.00	284.69
Total 77 - CONSULTING SERVICES	<u>2,706.25</u>	<u>9,514.30</u>
9999 - Temp Balancing Acct.	0.00	0.00
Total Expense	<u>21,884.29</u>	<u>101,901.00</u>
Net Income	<u>-15,636.91</u>	<u>213,816.61</u>

ICR Sanitary District
Balance Sheet
 As of December 31, 2016

CLIENT'S COPY

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	19,482.95
1020 - County Account - 940	348,959.45
1030 Unrestricted Capital Acct	233,484.14
1040 Restricted Capital Acct	744,695.49
Total Checking/Savings	<u>1,346,622.03</u>
Accounts Receivable	
1105 - Harvard Receivable	4,304.13
1125 - Ad Valorem Tax Cur. Yr.	101,586.27
1150 - Ad Valorem Tax Prior Yr.	3,613.19
Total Accounts Receivable	<u>109,503.59</u>
Total Current Assets	<u>1,456,125.62</u>
Fixed Assets	
1700 - Land	56,000.00
1800 Tr PI Upgrade in progress	28,790.70
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant	824,216.42
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	<u>5,064,885.90</u>
Other Assets	
1900 - Accumulated Depreciation	-646,947.17
Total Other Assets	<u>-646,947.17</u>
TOTAL ASSETS	<u>5,874,064.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	1,180.93
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	248.46
2360 - SUTA Payable	10.24
Total Other Current Liabilities	<u>1,442.70</u>
Total Current Liabilities	<u>1,442.70</u>
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,187,418.59
2530 Long Term Note Whispering	570,921.68
Total Long Term Liabilities	<u>3,153,840.06</u>
Total Liabilities	<u>3,155,282.76</u>
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	747,158.00
3815 - Unrestricted Net Assets	830,620.80
3910-Invested Net of Related De	1,235,308.47
Retained Earnings	369,841.51
Net Income	213,816.61

ICR Sanitary District
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
Total Equity	<u>2,718,781.59</u>
TOTAL LIABILITIES & EQUITY	<u>5,874,064.35</u>