

# GAPS Insurance Services, LLC

## Jewelers Block Form

(Please fill out to the best of your ability.)

Phone: 1(646) 383-7767 Email: [Info@GapsInsurance.com](mailto:Info@GapsInsurance.com) Fax: 1(212)575-5196

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1. a. Our firm or corporation name is

b. Names of individual Members or Officers of our firm are

c. Our Premises are located at:

| Location One | Floor | Street | City | State | Zip |
|--------------|-------|--------|------|-------|-----|
|--------------|-------|--------|------|-------|-----|

e. How long have you carried on business here?  
Elsewhere?

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### 2. DESCRIPTION OF PREMISES

a. The number of entrances are      open to the general public and      not open to the general public

b. Our usual business hours are

c. Give names and addresses of other locations of the Proposer and of other concerns engaged in the jewellery trade under the same ownership or management as the Proposer and not included in this proposal

d. Are the inside showcases equipped with key locks?

e. Are the showcases kept locked during business hours except when the contents are actually being removed or replaced?

f. We share our premises with: Location One :

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### 3. NATURE OF OUR BUSINESS

4. **EMPLOYEES** a. Number of employees:
- b. Minimum number on premises during business hours:

5. **LOSSES (IF ANY OVER THE LAST 5 YEARS)**

| Date of Loss | Type | Amount | Amount Insured |
|--------------|------|--------|----------------|
|--------------|------|--------|----------------|

6. Has any Insurer cancelled or refused to issue or continue any insurances for you ? YES / NO

If yes, give particulars .....

7. **BOOKKEEPING** a. Do you keep detailed stock record by nature of stock and value ?
- b. How often do you take a physical stock inventory ?

8. **JEWELLERS' SECURITY ALLIANCE** Are you a member of the Jewellers' Security Alliance?

9. **AMOUNT(S) OF INSURANCE DESIRED**

- |  |    |
|--|----|
| a. On Stock (including other people's goods).  | \$ |
| b. On Money in Locked Safe at the Proposer's premises against Theft by safe being broken open. | \$ |
| c. On Patterns, Moulds and Dies at the Proposer's premises.                                    | \$ |
| d. On Furniture , Fixtures, Tools, Machinery and Fittings at the Proposer's Premises.          | \$ |
| e. On Tenant's Interest in Improvements and Betterment's to Building(s).                       | \$ |
| f. Total.  | \$ |

10. **AMOUNT(S) OF INSURANCE DESIRED**

- |  |    |
|--|----|
| (a) Property at the Proposer's Premises  | \$ |
| (b) (1) Registered Mail.   | \$ |
| (2) Armoured Car.  | \$ |
| (3) Banks and Safe Deposit Vaults.   | \$ |
| (4) Property in Custody of Dealers including Brokers.                          | \$ |
| (c) UPS and/or other Customer Parcel Delivery Service.                         | \$ |
| (d) Property elsewhere than on premises and not otherwise limited (MANDATORY). | \$ |

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11. **OPTIONAL COVERAGES** (Yes or No) Do you require cover for : Fire & Lightning **Y** Flood **N** Earthquake **N**

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12. **DEDUCTIBLE :** \$

Other, please specify \$ .....

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**13. PROPERTY OUTSIDE OF OUR PREMISES AS SET FORTH IN QUESTION 1c. DURING THE LAST 12 MONTHS**

*Note: All carrying of goods outside of the Proposer's premises must be reported in this section.*

a. In the custody of the Proposer, Employees, Members of the Firm, Officers of the Corporation or Salesmen.

**N.B. Salesmen include independent commission Salesmen.**

|     | NAME  | Number of<br>Days | Average<br>Amount | Maximum<br>Amount |
|-----|---|-------------------|-------------------|-------------------|
| (1) | In cities or towns in which the Proposer's premises are situated            |                   |                   |                   |
| (2) | Elsewhere in United States the District of Columbia, Canada and Puerto Rico |                   |                   |                   |
| (3) | Elsewhere (state Countries)   |                   |                   |                   |

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b. **NAME(S) AND ADDRESS(ES) OF THOSE** who may have property in excess of \$ 5,000.00 in their custody outside the Premises:

NAME

HOME ADDRESS

Officers and/or employees of the Assured and any other person

carrying on behalf of the assured

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c. **ENTRUSTMENTS** Average daily amount in custody of others, except as in 11a, 11b, 11d and 14b, during last 12 months.

BROKERS

CONTRACTORS

FIRMS

TOTAL AVERAGE

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As declared to Underwriters

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13. (Continued)

d. **SHIPMENTS** The TOTAL AMOUNT of property shipped AT OUR RISK during the last 12 months did not exceed:

|                             | REGISTERED MAIL | ARMoured CAR   | OVERNIGHT CARRIERS |
|-----------------------------|-----------------|----------------|--------------------|
| a. Within USA and/or Canada | Approx. \$      | Approx. \$     | Approx. \$         |
| b. Elsewhere                | included above  | Included above | Included above     |

DO NOT INCLUDE AMOUNTS INSURED WITH THE US POST OFFICE

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**14. PREMISES PROTECTION**

a. ELECTRICAL BURGLAR ALARM SYSTEMS

- (1) Are the Premises protected by an operating mercantile premises alarm system ?
- (2) Extent of Protection (1, 2 or 3) Grade (AA, A, B or C)
- (3) Name of Protective Company
- (4) Underwriters Laboratories Certificate No. Date of Expiration

b. HOLDUP ALARM AND PROTECTIVE SYSTEMS

- (i) Is there a Central Station Hold-up Alarm System Protecting Premises ? No. of Signal Buttons.
- (ii) Is the entrance to your premises protected by cage or double entrance trap ?
- (iii) Is your premises monitored by Closed Circuit Television Camera or Surveillance Camera ?

ANY OTHER PROTECTIONS - Please detail on a separate sheet if necessary

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15. **SAFES AND VAULTS**

a. Give full particulars of each Safe or Vault (use a further sheet if needed)

1.

2.

Give details of all electrical alarm systems protecting above safes or vaults (use a further sheet if needed)

| Name of Protection Company | Extent | U.L. Cert. No. | Expiring |
|----------------------------|--------|----------------|----------|
| 1.                         |        |                |          |
| 2.                         |        |                |          |

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16. **WARRANTIES AS TO PROPERTY INSURED DURING TERM OF INSURANCE AT ALL TIMES WHEN PREMISES ARE CLOSED**

Note: This section refers only to property described in section 3 of the Policy.

If more than one premises, give details of each

- a. (1) Minimum proportion by value of property on premises kept in locked safes and locked vaults
- |  |   |
|--|---|
| Protected as indicated under 15.b. will be   | % |
| (2) Minimum proportion by value of property on premises kept in other locked safes and vaults will be            | % |
| (3) Maximum proportion by value of property on premises (include window display) out of safes and vaults will be | % |
| (Total   | % |
- b. (1) Minimum proportion by value of property kept in safe deposit vault of a Bank, Trust or Safe Deposit Co. will be %
- (2) Names and addresses of Banks, Trust or Safe Deposit Co.'s

17. **INVENTORIES of all Property Wherever Located** If more than one Premises give details of each

a. Last merchandise inventory was taken on \_\_\_\_\_ and was \_\_\_\_\_ Approximately USD

b. Previous merchandise inventory at least six months prior to a. was taken on \_\_\_\_\_ and was \_\_\_\_\_

c. Maximum amount of our stock during last twelve months did not exceed \_\_\_\_\_

**Pawnbrokers:** Amount loaned and unpaid plus accrued interest at legal rate on pledged property \_\_\_\_\_

d. Estimated average daily amount of other people's property in our custody or control during the last 12 months insured or uninsured was \_\_\_\_\_

**Note-** This should not include property pledged with pawnbrokers nor to property of others in the jewellery trade deposited with the Assured for safe custody only.

e. Nature of stock as per last merchandise Inventory as set forth in Section 17a (excepting pledges)

|   |   |   |
|---|---|---|
| (1) Loose diamonds (non-industrial).  | % | f. LOW VALUED STOCK as per last merchandise   |
| (2) Pearls natural and cultured (mounted and unmounted).                                    | % | Inventory.  |
| (3) Other unset precious stones.  | % | (1) The percentage of jewellery (i.e., 17.e.(5)   |
| (4) Unset semi-precious and imitation stones.   | % | and (6) valued at \$25.00 or less per item).  |
| (5) Jewellery mounted with diamonds or other precious stones.                               | % | %   |
| (6) Other jewellery including costume jewellery.  | % | (Retailers and pawnbrokers do not answer).  |
| (7) Watches, watch cases,<br>watch bracelets mounted with diamond or other precious stones. | % | (2) The percentage of watches and clocks (i.e.<br>17.e.(7), (8) and (9) valued at \$25.00 or less |
| (8) Other watches, watch cases, movements, parts.   | % | per item). %  |
| (9) Clocks (including cases, movements, and parts).   | % |   |
| (10) Silverware, pewter, plate and stainless steel.   | % |   |
| (11) Jewellers' findings, unset mountings, material for manufacture.                        | % |   |
| (12) All other stock (please specify).  | % |   |

**TOTAL (must equal 100%)                      100%**

18. **PROPERTY OTHER THAN STOCK AND OTHER PEOPLE'S GOODS**

The actual cash value (cost to replace with material of like kind and quality, less depreciation) of property on which Insurance has been requested is estimated by us to be:

- a. Furniture, fixtures, tools, machinery and fittings                      \$
- b. Tenant's improvements and betterments to building(s)                      \$

The signing and delivery of this Proposal does not bind the Proposer to complete the insurance, nor the Insurer to issue a Policy, but each answer given above shall constitute a warranty should a Policy be issued.

I/we have read this Proposal, fully completed, and agree to the conditions herein and confirm that each statement herein is true and complete to the best of my/our knowledge.

Signature of Proposer .....

Title .....

Print name of Proposer .....

Date .....

.....

Expiration date of current Jewelers Block Policy





# ADDITIONAL COVERGES

**1. SHOW WINDOW DISPLAY AT PREMISES (INCLUDING OUTSIDE SHOW CASE DISPLAY ON PREMISES) OCCUPIED BY THE PROPOSER.**

Note: \* Property displayed in show windows, and in showcases not opening into the interior of the Premises, is considered "protected" only when it is displayed behind swinging plate glass (or its equivalent) secondary to windowpane or behind metal bars or grille entirely across window or showcase, or behind shatterproof (laminated) glass, or in a showcase within the window

a. (1) Number of show windows (opening into the interior of the Premises)

(2) How many are protected (as described above \*) against window smashing and how?

(3) Number of outside showcases Describe cases and location

(4) How are they protected against forcible entry?

|  | PREMISES OPEN TO BUSINESS |             | PREMISES CLOSED TO BUSINESS |             |
|--|---------------------------|-------------|-----------------------------|-------------|
|  | *Protected                | Unprotected | *Protected                  | Unprotected |
| b. During the term of insurance, the maximum value displayed will not exceed |                           |             |                             |             |
| (1) in all windows and outside showcases                                     | \$                        | \$          | \$                          | \$          |
| (2) in any one window  | \$                        | \$          | \$                          | \$          |
| (3) any one article  | \$                        | \$          | \$                          | \$          |
| (4) in any one outside showcase  | \$                        | \$          | \$                          | \$          |

b. Limit of liability to apply

|  |    |    |    |    |
|--|----|----|----|----|
| (1) in all windows and outside showcases | \$ | \$ | \$ | \$ |
|--|----|----|----|----|

|                                  |    |    |    |    |
|----------------------------------|----|----|----|----|
| (2) in any one window            | \$ | \$ | \$ | \$ |
| (3) any one article              | \$ | \$ | \$ | \$ |
| (4) in any one outside showcases | \$ | \$ | \$ | \$ |

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**2. SHOWCASE AND WINDOW DISPLAYS OF PROPOSER NOT AT PREMISIES OCCUPIED BY THE PROPOSER**

If Proposer desires insurance on property displayed in showcases or show windows in building lobby or elsewhere than at Premises occupied by the Proposer, furnish full particulars of each display .....

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3. EXHIBITIONS PROMOTED OR FINANCIALLY ASSISTED BY A PUBLIC AUTHORITY OR TRADE ASSOCIATION

DETAILS OF EXHIBITIONS

PERIOD OF EXHIBITIONS

AMOUNTS TO BE INSURED

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**DISCLOSURE OF MATERIAL FACTS**

EVERY PROPOSER OR ASSURED WHEN SEEKING NEW INSURANCE OR RENEWING AN EXISTING POLICY HAVE A DUTY TO DISCLOSE ANY INFORMATION WHICH MIGHT INFLUENCE THE UNDERWRITERS OR COMPANIES IN DECIDING WHETHER OR NOT TO ACCEPT THE RISK, WHAT THE TERMS SHOULD BE, OR WHAT PREMIUMS TO CHARGE. FAILURE TO DO SO MAY RENDER THE INSURANCE VOIDABLE FROM INCEPTION AND ENABLE THE UNDERWRITERS OR COMPANIES TO REPUDIATE LIABILITY.

