



**29 February 2024**

	Classic CCd	Unsec 36mo	New Veh 48mo	New Veh 60mo	New Veh 72mo	Used Veh 48mo	Used Veh 60mo	HE LOC	HE 10yr	FRM 15yr	FRM 30yr
<b>United States-</b>											
<b>National Average</b>	<b>13.23%</b>	<b>10.94%</b>	<b>6.38%</b>	<b>6.50%</b>	<b>6.78%</b>	<b>6.60%</b>	<b>6.72%</b>	<b>8.46%</b>	<b>7.61%</b>	<b>6.41%</b>	<b>6.83%</b>
<b>Mid-South-</b>											
<b>Texas</b>	12.49%	10.71%	6.13%	6.25%	6.50%	6.32%	6.46%	8.53%	7.17%	6.41%	6.83%
<b>Oklahoma</b>	12.01%	10.95%	6.77%	6.83%	7.06%	6.95%	6.97%	8.21%	8.21%	6.41%	6.83%
<b>Louisiana</b>	12.66%	10.60%	6.12%	6.28%	6.62%	6.36%	6.55%	8.61%	7.98%	6.41%	6.83%
<b>Arkansas</b>	11.80%	11.65%	6.19%	6.32%	6.67%	6.53%	6.66%	7.54%	7.94%	6.41%	6.83%
<b>Missouri</b>	13.47%	10.87%	6.36%	6.54%	6.94%	6.57%	6.73%	8.34%	8.32%	6.41%	6.83%
<b>Mountain West-</b>											
<b>Arizona</b>	13.62%	11.35%	6.71%	6.79%	7.03%	6.84%	6.91%	8.78%	7.64%	6.41%	6.83%
<b>New Mexico</b>	12.35%	10.73%	6.52%	6.65%	6.89%	6.81%	6.93%	8.36%	7.66%	6.41%	6.83%
<b>Utah</b>	13.27%	11.47%	6.78%	6.82%	7.00%	6.81%	6.87%	8.46%	7.76%	6.41%	6.83%
<b>Colorado</b>	14.42%	11.17%	6.91%	6.97%	7.18%	6.99%	7.04%	8.62%	8.19%	6.41%	6.83%
<b>Idaho</b>	13.74%	12.01%	7.14%	7.24%	7.44%	7.21%	7.26%	8.29%	8.65%	6.41%	6.83%
<b>West-</b>											
<b>California</b>	13.85%	10.85%	6.35%	6.47%	6.72%	6.58%	6.70%	8.67%	7.96%	6.41%	6.83%
<b>Oregon</b>	13.56%	12.46%	6.72%	6.80%	6.93%	6.86%	6.94%	8.46%	8.11%	6.41%	6.83%
<b>Washington</b>	12.84%	10.99%	6.78%	6.88%	7.09%	6.90%	7.00%	8.78%	7.99%	6.41%	6.83%
<b>Hawaii</b>	13.01%	8.53%	5.81%	5.95%	6.26%	6.34%	6.48%	8.04%	7.97%	6.41%	6.83%
<b>Nevada</b>	14.14%	11.49%	6.22%	6.34%	6.56%	6.43%	6.55%	8.55%	7.95%	6.41%	6.83%
<b>Midwest-</b>											
<b>Illinois</b>	13.66%	11.15%	6.17%	6.22%	6.60%	6.59%	6.64%	8.38%	7.70%	6.41%	6.83%
<b>Ohio</b>	13.55%	11.18%	6.49%	6.57%	6.80%	6.71%	6.78%	8.36%	7.92%	6.41%	6.83%
<b>Michigan</b>	12.67%	10.93%	6.74%	6.84%	7.08%	6.83%	6.93%	8.44%	7.77%	6.41%	6.83%
<b>Wisconsin</b>	13.70%	11.48%	6.53%	6.64%	6.88%	6.67%	6.79%	8.30%	7.35%	6.41%	6.83%
<b>Indiana</b>	13.67%	11.19%	6.33%	6.42%	6.62%	6.54%	6.61%	8.50%	7.65%	6.41%	6.83%
<b>South-</b>											
<b>Florida</b>	13.96%	10.63%	5.99%	6.13%	6.32%	6.22%	6.36%	8.49%	7.36%	6.41%	6.83%
<b>Georgia</b>	14.83%	10.33%	6.10%	6.18%	6.45%	6.38%	6.52%	8.58%	8.42%	6.41%	6.83%
<b>South Carolina</b>	13.82%	11.20%	6.05%	6.14%	6.37%	6.43%	6.53%	8.64%	8.02%	6.41%	6.83%
<b>Alabama</b>	13.36%	10.62%	5.90%	6.10%	6.50%	6.04%	6.28%	8.42%	7.86%	6.41%	6.83%
<b>North Carolina</b>	12.95%	11.56%	6.16%	6.28%	6.57%	6.51%	6.64%	8.69%	7.70%	6.41%	6.83%
<b>West Virginia</b>	12.59%	10.90%	5.91%	6.26%	6.64%	6.18%	6.53%	8.55%	7.15%	6.41%	6.83%
<b>Northeast-</b>											
<b>New York</b>	13.02%	11.29%	6.66%	6.74%	7.18%	6.75%	6.85%	8.21%	7.11%	6.41%	6.83%
<b>Massachusetts</b>	13.04%	11.31%	6.68%	6.76%	7.20%	6.77%	6.87%	8.23%	7.13%	6.41%	6.83%
<b>Pennsylvania</b>	12.40%	10.46%	6.36%	6.47%	6.76%	6.60%	6.70%	8.19%	6.86%	6.41%	6.83%
<b>New Jersey</b>	13.43%	10.81%	5.96%	6.09%	6.48%	6.37%	6.53%	8.36%	7.36%	6.41%	6.83%
<b>Maryland</b>	13.28%	10.26%	5.97%	6.15%	6.56%	6.18%	6.37%	8.19%	7.21%	6.41%	6.83%



**29 February 2024**

	Share Draft	Regular Savings	\$10K MMkt	\$50K MMkt	3MO CD	6MO CD	1YR CD	2YR CD	3YR CD	4YR CD
<b>United States-</b>										
<b>National Average</b>	<b>0.22%</b>	<b>0.20%</b>	<b>0.90%</b>	<b>1.21%</b>	<b>1.99%</b>	<b>2.92%</b>	<b>3.41%</b>	<b>3.07%</b>	<b>2.94%</b>	<b>2.93%</b>
<b>Mid-South-</b>										
Texas	0.25%	0.27%	0.84%	1.04%	2.70%	3.42%	3.81%	3.42%	3.26%	3.26%
Oklahoma	0.40%	0.33%	0.70%	0.93%	2.92%	3.12%	3.36%	3.10%	2.96%	2.89%
Louisiana	0.35%	0.27%	0.90%	1.12%	2.61%	3.48%	4.12%	3.59%	3.33%	3.63%
Arkansas	0.27%	0.13%	1.18%	1.36%	1.72%	2.47%	3.07%	2.77%	2.49%	2.38%
Missouri	0.43%	0.22%	1.03%	1.47%	2.34%	2.95%	3.60%	3.15%	3.05%	2.98%
<b>Mountain West-</b>										
Arizona	0.17%	0.27%	1.16%	1.52%	2.83%	3.75%	3.98%	3.37%	3.28%	3.00%
New Mexico	0.12%	0.22%	1.13%	1.39%	2.38%	3.34%	3.82%	3.27%	3.18%	2.98%
Utah	0.25%	0.12%	1.42%	2.05%	3.70%	4.62%	4.71%	4.10%	3.94%	3.90%
Colorado	0.39%	0.25%	0.94%	1.18%	2.93%	3.45%	3.73%	3.33%	3.14%	3.19%
Idaho	0.12%	0.10%	0.86%	1.22%	1.32%	2.99%	3.58%	2.86%	2.66%	2.69%
<b>West-</b>										
California	0.21%	0.20%	0.65%	0.91%	2.08%	2.61%	3.04%	2.87%	2.89%	2.93%
Oregon	0.20%	0.09%	0.55%	0.80%	1.00%	2.54%	3.01%	2.63%	2.60%	2.57%
Washington	0.15%	0.22%	0.74%	0.91%	1.48%	3.05%	3.47%	2.74%	2.67%	2.62%
Hawaii	0.18%	0.15%	0.48%	0.67%	1.75%	2.66%	3.31%	2.83%	2.64%	2.80%
Nevada	0.38%	0.24%	1.16%	1.41%	2.94%	3.31%	3.99%	3.46%	3.23%	3.12%
<b>Midwest-</b>										
Illinois	0.34%	0.27%	0.90%	1.21%	1.94%	2.26%	2.51%	2.52%	2.53%	2.44%
Ohio	0.42%	0.10%	1.16%	1.62%	2.13%	3.19%	3.48%	3.20%	3.10%	3.08%
Michigan	0.18%	0.13%	0.73%	1.09%	1.84%	2.66%	3.15%	2.73%	2.64%	2.70%
Wisconsin	0.23%	0.23%	0.82%	1.36%	1.37%	1.90%	2.75%	2.82%	2.98%	2.86%
Indiana	0.27%	0.19%	0.87%	1.12%	1.18%	2.37%	2.77%	2.73%	2.74%	2.74%
<b>South-</b>										
Florida	0.43%	0.21%	0.72%	0.93%	1.99%	3.03%	3.46%	3.07%	2.88%	2.96%
Georgia	0.18%	0.34%	0.98%	1.31%	2.37%	3.25%	3.95%	3.40%	3.29%	3.27%
South Carolina	0.11%	0.19%	1.19%	1.58%	1.53%	2.20%	3.27%	2.97%	2.92%	3.20%
Alabama	0.49%	0.26%	0.84%	1.06%	1.74%	2.92%	3.55%	2.99%	2.85%	2.96%
North Carolina	0.18%	0.22%	1.17%	1.35%	2.11%	2.94%	3.75%	3.42%	3.27%	3.31%
West Virginia	0.19%	0.17%	0.64%	0.84%	1.98%	2.88%	3.24%	3.02%	2.77%	2.73%
<b>Northeast-</b>										
New York	0.26%	0.19%	0.68%	1.04%	1.28%	2.28%	2.75%	2.29%	2.09%	2.01%
Massachusetts	0.28%	0.21%	0.70%	1.06%	1.30%	2.30%	2.77%	2.31%	2.11%	2.03%
Pennsylvania	0.14%	0.20%	0.96%	1.27%	2.03%	2.82%	3.46%	3.12%	3.08%	3.09%
New Jersey	0.28%	0.36%	0.87%	1.12%	2.01%	2.52%	3.07%	2.85%	2.91%	2.98%
Maryland	0.36%	0.24%	0.80%	0.97%	1.85%	3.02%	3.87%	3.56%	3.39%	3.40%



29 February 2024

**12 MONTH NATIONAL MARKET RATE HISTORY & PRICING SPREADS**

	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
Fed Funds	4.57%	4.83%	4.83%	4.83%	5.07%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%
1yr UST	5.02%	4.64%	4.80%	5.18%	5.40%	5.37%	5.30%	5.46%	5.44%	5.16%	5.16%	4.68%	5.01%
2yr UST	4.81%	4.06%	4.04%	4.40%	4.87%	4.88%	4.85%	5.03%	5.07%	4.73%	4.73%	4.20%	4.64%
3yr UST	4.51%	3.81%	3.75%	4.04%	4.49%	4.51%	4.54%	4.80%	4.90%	4.48%	4.48%	3.96%	4.43%
5yr UST	4.18%	3.60%	3.51%	3.74%	4.13%	4.18%	4.23%	4.60%	4.82%	4.31%	4.31%	3.80%	4.26%
7yr UST	4.07%	3.55%	3.49%	3.69%	3.97%	4.08%	4.19%	4.61%	4.89%	4.38%	4.38%	3.83%	4.28%
10yr UST	3.92%	3.48%	3.44%	3.64%	3.81%	3.97%	4.09%	4.59%	4.88%	4.37%	4.37%	3.87%	4.25%
30yr UST	6.63%	6.07%	6.11%	6.77%	6.67%	6.77%	7.22%	7.37%	5.04%	4.54%	4.54%	4.10%	4.38%
5yr Vehicle	5.37%	5.49%	5.71%	5.79%	5.90%	6.06%	6.21%	6.31%	6.44%	6.49%	6.51%	6.52%	6.50%
15yr FLM	5.91%	5.41%	5.53%	6.16%	6.24%	6.28%	6.78%	6.71%	7.18%	6.21%	5.66%	6.39%	6.41%
30yr FLM	6.63%	6.07%	6.11%	6.77%	6.77%	6.89%	7.22%	7.37%	7.65%	6.74%	6.32%	6.76%	6.83%
Reg Savings	0.16%	0.25%	0.17%	0.18%	0.15%	0.19%	0.19%	0.19%	0.19%	0.19%	0.20%	0.20%	0.20%
MoneyMkt	0.85%	0.88%	0.93%	0.96%	1.28%	1.05%	1.10%	1.12%	1.16%	1.17%	1.18%	1.20%	1.21%
1yr CD	2.29%	2.66%	2.62%	2.69%	2.83%	2.93%	3.08%	3.17%	3.29%	3.34%	3.36%	3.40%	3.41%
2yr CD	2.46%	2.65%	2.68%	2.72%	2.82%	2.85%	2.93%	2.98%	3.04%	3.05%	3.06%	3.06%	3.07%

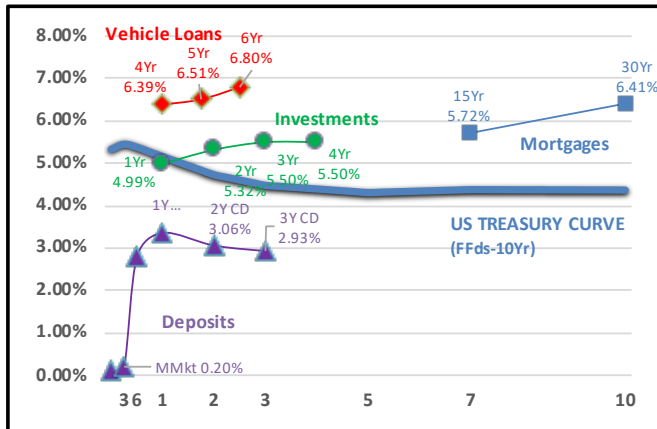
**Pricing Spreads-**

Veh Loan	0.86%	1.68%	1.96%	1.75%	1.41%	1.55%	1.67%	1.51%	1.54%	2.01%	2.03%	2.56%	2.07%
15yr FLM	1.84%	1.86%	2.04%	2.47%	2.27%	2.20%	2.59%	2.10%	2.29%	1.83%	1.28%	2.56%	2.13%
30yr FLM	2.71%	2.59%	2.67%	3.13%	2.96%	2.92%	3.13%	2.78%	2.77%	2.37%	1.95%	2.89%	2.58%
Reg Svgs	-4.41%	-4.58%	-4.66%	-4.65%	-4.92%	-5.14%	-5.14%	-5.14%	-5.14%	-5.14%	-5.13%	-5.13%	-5.13%
MMkt	-3.72%	-3.95%	-3.90%	-3.87%	-3.79%	-4.28%	-4.23%	-4.21%	-4.17%	-4.16%	-4.15%	-4.13%	-4.12%
1yrCD	-2.73%	-1.98%	-2.18%	-2.49%	-2.57%	-2.44%	-2.22%	-2.29%	-2.15%	-1.82%	-1.80%	-1.28%	-1.60%
2yrCD	-2.35%	-1.41%	-1.36%	-1.68%	-2.05%	-2.03%	-1.92%	-2.05%	-2.03%	-1.68%	-1.67%	-1.14%	-1.57%

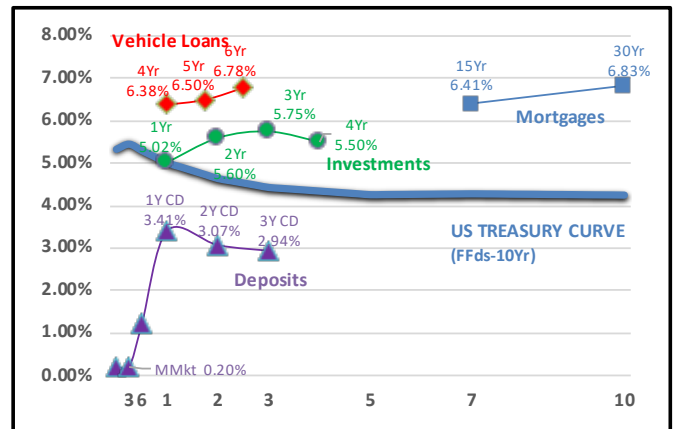
**HISTORICAL NATIONAL MARKET RATES AND RELATIVE PRICING SPREADS**

Historical Yield Curve and Relative Value

DECEMBER 31, 2023



CURRENT MONTH





**CHANGE IN MARKET RATES**

	YEAR-OVER-YEAR CHANGE						AGGREGATE CHANGE				
	Dec18 to Dec19	Dec19 to Dec20	Dec20 to Dec21	Dec21 to Dec22	Dec 22 to Current	Dec 23 to Current	Dec19 to Current	Dec20 to Current	Dec21 to Current	Dec22 to Current	Dec23 to Current
Fed Funds	-0.85%	-1.46%	-0.01%	4.25%	1.00%	0.00%	3.78%	5.24%	5.25%	1.00%	0.00%
1yr UST	-1.04%	-1.49%	0.29%	4.34%	0.43%	-0.15%	3.42%	4.91%	4.62%	0.28%	-0.15%
2yr UST	-0.90%	-1.45%	0.60%	3.68%	0.32%	-0.09%	3.06%	4.51%	3.91%	0.23%	-0.09%
3yr UST	-0.84%	-1.45%	0.80%	3.25%	0.26%	-0.05%	2.81%	4.26%	3.46%	0.21%	-0.05%
5yr UST	-0.82%	-1.33%	0.90%	2.73%	0.32%	-0.05%	2.57%	3.90%	3.00%	0.27%	-0.05%
7yr UST	-0.76%	-1.18%	0.79%	2.52%	0.42%	-0.10%	2.45%	3.63%	2.84%	0.32%	-0.10%
10yr UST	-0.77%	-0.99%	0.59%	2.36%	0.49%	-0.12%	2.33%	3.32%	2.73%	0.37%	-0.12%
5yr Vehicle	-0.05%	-0.51%	-0.30%	2.14%	1.59%	-0.01%	2.91%	3.42%	3.72%	1.58%	-0.01%
15yr FLM	-0.91%	-0.73%	-0.10%	2.82%	0.10%	0.75%	2.84%	3.57%	3.67%	0.85%	0.75%
30yr FLM	-0.92%	-0.84%	0.10%	3.02%	0.03%	0.51%	2.82%	3.66%	3.56%	0.54%	0.51%
Reg Savings	0.01%	-0.04%	-0.06%	0.06%	0.05%	0.00%	0.01%	0.05%	0.11%	0.05%	0.00%
1yr CD	-0.01%	-0.96%	0.02%	1.45%	1.45%	0.05%	2.01%	2.97%	2.95%	1.50%	0.05%
2yr CD	-0.11%	-1.07%	0.00%	1.57%	0.92%	0.01%	1.43%	2.50%	2.50%	0.93%	0.01%

	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Feb-24
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**Benchmark and Market Rates-**

FedFunds	0.09%	0.07%	0.06%	0.20%	0.55%	1.33%	2.40%	1.55%	0.09%	0.08%	4.33%	5.33%	5.33%
1yr UST	0.16%	0.13%	0.25%	0.65%	0.85%	1.76%	2.63%	1.59%	0.10%	0.39%	4.73%	5.16%	5.01%
2yr UST	0.25%	0.38%	0.67%	1.06%	1.20%	1.89%	2.48%	1.58%	0.13%	0.73%	4.41%	4.73%	4.64%
3yr UST	0.36%	0.78%	1.10%	1.31%	1.47%	1.98%	2.46%	1.62%	0.17%	0.97%	4.22%	4.48%	4.43%
5yr UST	0.72%	1.75%	1.65%	1.76%	1.93%	2.20%	2.51%	1.69%	0.36%	1.26%	3.99%	4.31%	4.26%
7yr UST	1.18%	2.45%	1.97%	2.09%	2.25%	2.33%	2.59%	1.83%	0.65%	1.44%	3.96%	4.38%	4.28%
10yr UST	1.78%	3.04%	2.17%	2.27%	2.45%	2.40%	2.69%	1.92%	0.93%	1.52%	3.88%	4.37%	4.25%
30yr UST	2.88%	3.89%	2.83%	2.97%	3.11%	2.77%	3.10%	2.30%	1.87%	1.93%	3.92%	4.03%	4.38%
3yr Agy Call	0.69%	1.13%	1.53%	1.81%	2.00%	2.35%	2.67%	1.80%	0.21%	1.11%	5.25%	5.75%	5.75%
3yr Agy MBS	1.26%	1.54%	1.83%	2.21%	2.34%	2.55%	3.00%	1.85%	0.68%	1.25%	4.55%	5.73%	5.65%
5yr Vehicle	3.06%	2.68%	2.68%	2.66%	2.68%	2.94%	3.64%	3.59%	3.08%	2.78%	4.92%	6.51%	6.50%
15yr FLM	2.65%	3.52%	3.31%	3.52%	3.68%	3.68%	4.48%	3.57%	2.84%	2.74%	5.56%	5.66%	6.41%
30yr FLM	3.35%	4.48%	4.07%	4.17%	4.33%	4.17%	4.93%	4.01%	3.17%	3.27%	6.29%	6.32%	6.83%
Reg Svgs	0.20%	0.20%	0.14%	0.14%	0.14%	0.15%	0.18%	0.19%	0.15%	0.09%	0.15%	0.20%	0.20%
1yr CD	0.80%	0.80%	0.45%	0.50%	0.55%	0.75%	1.41%	1.40%	0.44%	0.46%	1.91%	3.36%	3.41%
2yr CD	1.03%	1.03%	0.68%	0.75%	0.81%	1.02%	1.75%	1.64%	0.57%	0.57%	2.14%	3.06%	3.07%

**Pricing Spreads-**

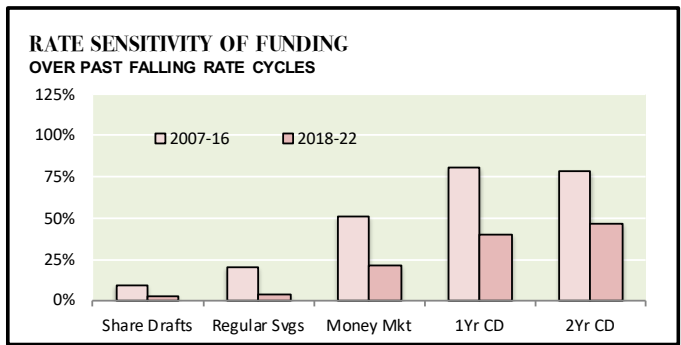
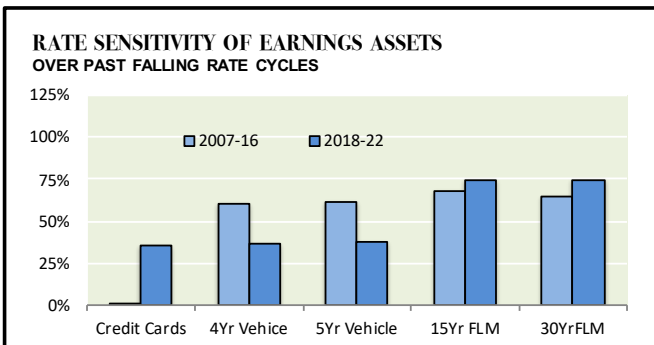
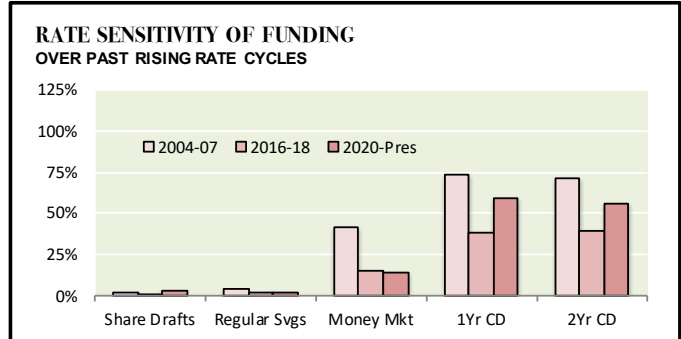
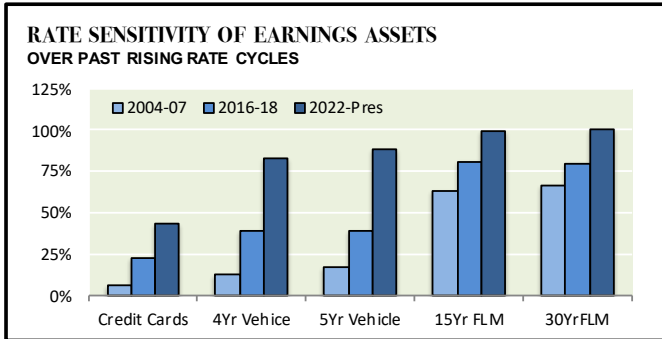
3yr Agy Call	0.33%	0.35%	0.43%	0.50%	0.53%	0.37%	0.21%	0.18%	0.04%	0.14%	1.03%	1.27%	1.32%
3yr Agy MBS	0.90%	0.76%	0.73%	0.90%	0.87%	0.57%	0.54%	0.23%	0.51%	0.28%	0.33%	1.25%	1.22%
5yr Vehicle	2.70%	1.90%	1.58%	1.35%	1.21%	0.96%	1.18%	1.97%	2.91%	1.81%	0.70%	2.03%	2.07%
15yr FLM	1.47%	1.07%	1.34%	1.43%	1.43%	1.35%	1.89%	1.74%	2.19%	1.30%	1.60%	1.28%	2.13%
30yr FLM	1.57%	1.44%	1.90%	1.90%	1.88%	1.77%	2.24%	2.09%	2.24%	1.75%	2.41%	1.95%	2.58%
Reg Svgs	0.11%	0.13%	0.08%	-0.06%	-0.41%	-1.18%	-2.22%	-1.36%	0.06%	0.01%	-4.18%	-5.13%	-5.13%
1yr CD	0.64%	0.67%	0.20%	-0.15%	-0.30%	-1.01%	-1.22%	-0.19%	0.34%	0.07%	-2.82%	-1.80%	-1.60%
2yr CD	0.78%	0.65%	0.01%	-0.31%	-0.39%	-0.87%	-0.73%	0.06%	0.44%	-0.16%	-2.27%	-1.67%	-1.57%



**29 February 2024**

**CYCLICAL NATIONAL LOAN & SHARE RATE SENSITIVITY**

CYCLE	EARNING ASSETS					FUNDING OBLIGATIONS					
	Credit Cards	4Yr Vehicle	5Yr Vehicle	15Yr FLM	30Yr FLM	Share Drafts	Regular Savings	Money Market	1Yr CD	2Yr CD	
<b>Rising Rate Environments:</b>											
2004-07	Rising	6%	13%	17%	63%	66%	2%	5%	41%	73%	72%
2016-18	Rising	23%	39%	39%	81%	80%	1%	2%	15%	38%	39%
2020-Pres	Rising	44%	83%	89%	99%	101%	2%	2%	14%	60%	55%
<b>Falling Rate Environments:</b>											
2007-16	Falling	1%	60%	62%	68%	65%	9%	20%	51%	81%	78%
2018-20	Falling	35%	36%	37%	75%	75%	2%	4%	22%	40%	47%



**Strategic Value is GREATER:**  
... when sensitivity is highest during rising rates

**Strategic Value is LEAST:**  
... when sensitivity is lowest during rising rates

**Strategic Value is GREATER:**  
... when sensitivity is highest during falling rates

**Strategic Value is LEAST:**  
... when sensitivity is lowest during falling rates