

Weekly Major Equity Indexes Charts Newsletter

September 25, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2017 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

Trade Ideas

- G7: Short the S&P 500 *only while* below the 5-day exponential moving average
- G7: Long DAX *while above* the 5-day exponential moving average
- BRIC: Short India's Sensex *while below* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	S	21-Sep	bullish	slightly bearish	L	11-Sep	bullish	slightly bullish
Germany DAX	L	5-Sep	bullish	bullish	L	8-Sep	slightly bullish	slightly bullish
UK FTSE	L	22-Sep	slightly bearish	slightly bullish	S	25-Sep	slightly bearish	slightly bearish
France CAC	S	25-Sep	bullish	slightly bullish	L	11-Sep	slightly bullish	slightly bullish
Italy Borsa Italiana	S	25-Sep	bullish	slightly bullish	L	11-Sep	bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Short the S&P 500 *only while below the 5-day EMA*

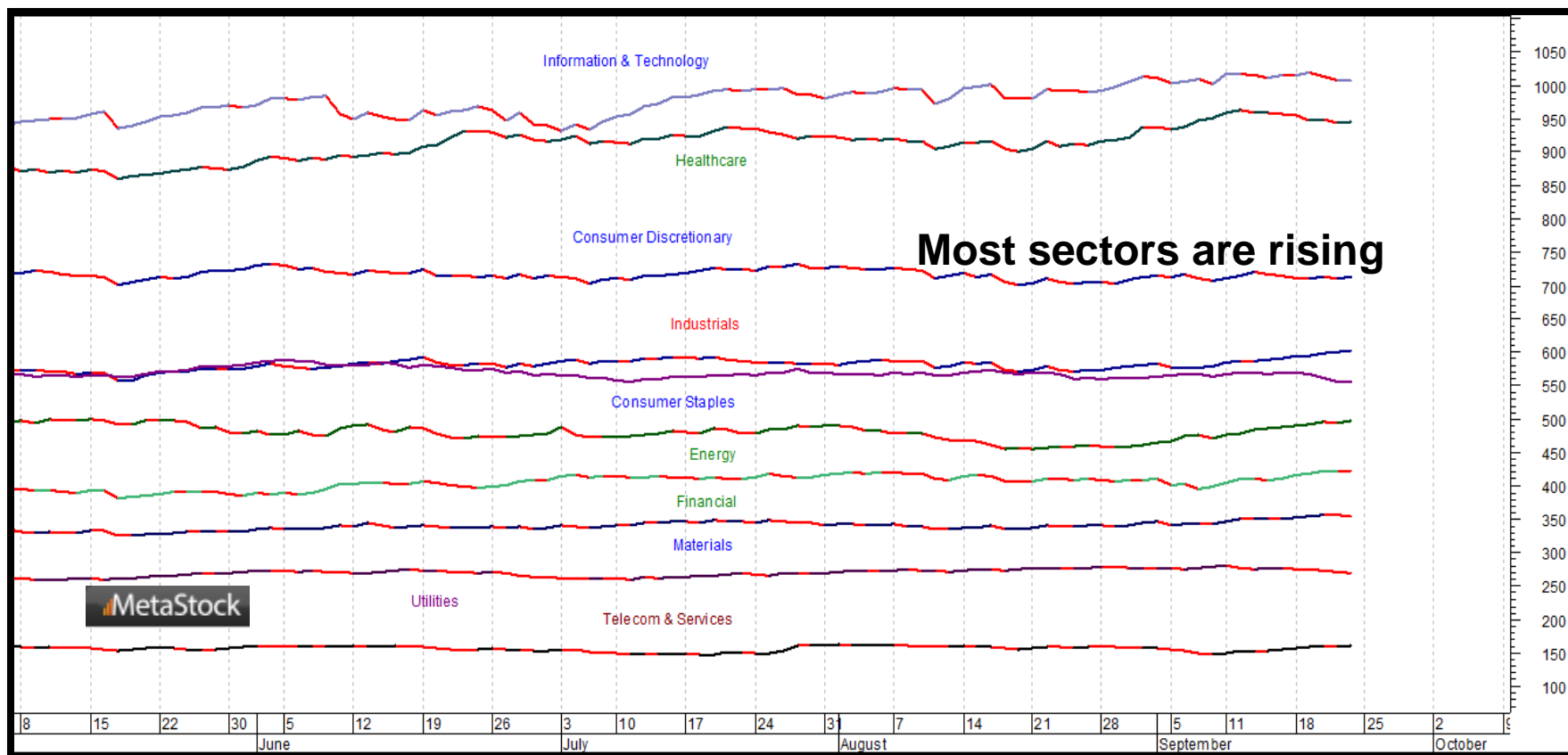
- The S&P 500 is edging lower from the 9/20 record high
- It slipped just below the 5-day EMA, which suggests profit taking toward its 21-day EMA
- However, it can resume its uptrend instantaneously
- The initial target for EW Wave 5 was reached
- Immediate support: 2,491
- Further support: 2,480, 2,460 & 2,426 & 2,353
- Initial resistance: 2,509
- Further resistance: 2,520 & 2,553
- Fast stochastics: bearish
- MACD: slightly bullish



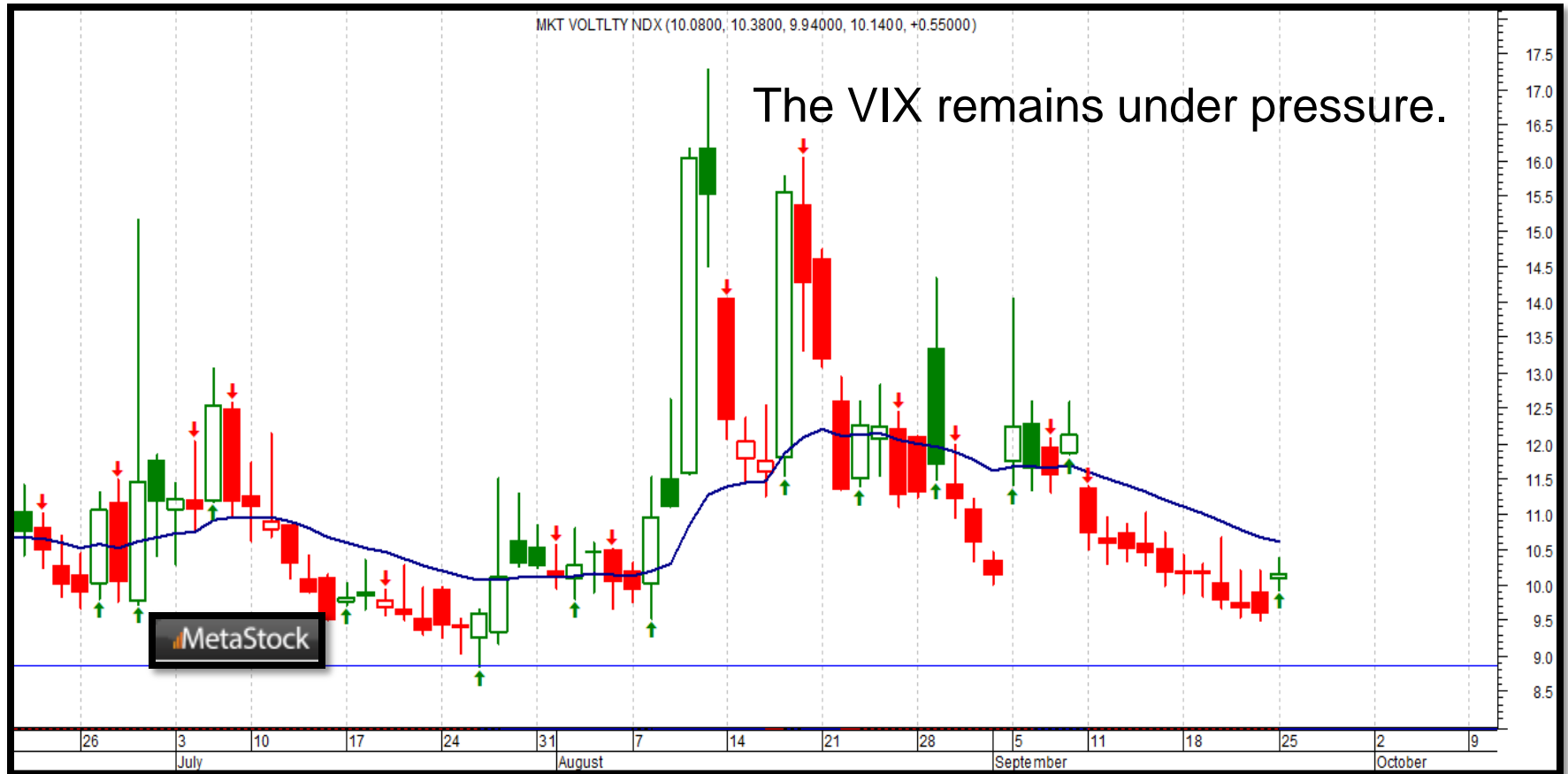
CQG Inc. © 2017 All rights reserved worldwide. <http://www.cqg.com>

Mon Sep 25 2017 10:05:55, CQG 17.12.860

S&P 500 Sectors



S&P 500 - VIX



G7 Equity Index Trade Idea

Comment:

Long DAX while above the 5-day EMA

- Despite the weak Merkel victory, the DAX remains firm above its 5-day EMA
- Only a close below it would suggest a decline to the 21-day EMA
- A medium-term low was formed on 8/29
- Initial resistance: 12,677
- Further resistance: 12,774 & 12,952
- Immediate support: 12,489
- Further support: 12,364 & 12,203 & 11,869
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	21-Sep	slightly bullish	slightly bearish	S	25-Sep	bullish	slightly bearish
Russia	L	20-Sep	bullish	bullish	L	18-Sep	bullish	slightly bullish
India	S	21-Sep	bearish	bearish	S	21-Sep	slightly bullish	slightly bearish
China-Shanghai	L	21-Sep	sideways	neutral	S	8-Sep	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Short Sensex while below the 5-day EMA

- The Sensex's September rally failed to reach the record highs from August and then tumbled on long liquidation
 - It sank below its 5-day EMA & the trend line rising since April
 - Immediate support: 31,361
 - Further support: 31,128 & 30,681
 - Initial resistance: 32,000
 - Further resistance: 32,524 & 31,686
-
- Fast stochastics: bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short