

## **MINUTES**

Eddy-Lea Energy Alliance

Regular Meeting of the Board of Directors

Wednesday, March 12, 2025, 9:00 a.m.

Eddy County Commission Chambers – 101 W. Greene, Carlsbad, NM 88220

### **Board members present:**

Sam Cobb (Chairman-City of Hobbs) – via Zoom

John Heaton (Member-City of Carlsbad) – via Zoom

Anthony Foreman (Member-City of Carlsbad)

James Bowen (Member-Eddy County)

Brad Weber (Member- Lea County) – via Zoom

### **Board members absent:**

Mike Gallagher (Member-Eddy County)

Finn Smith (Member-City of Hobbs)

Corey Needham (Member-Lea County)

### **Administrative staff present:**

Melissa Salcido (Director of Finance - City of Carlsbad/Fiscal Agent - ELEA)

Denise Madrid Boyea (City Attorney - City of Carlsbad/General Counsel-ELEA)

Angela Hernandez (Legal Assistant to City Attorney - City of Carlsbad)

Ayana Estrada (Deputy City Attorney – City of Carlsbad)

### **Also Present:**

Nick Maxwell – via Zoom

Ed Meyer – Holtec – via Zoom

Ann Lydic – Legal Counsel - Holtec – via Zoom

**1. The meeting was called to order by Sam Cobb.**

**2. Roll call was taken and a quorum was established.**

### **3. Approval of Minutes of Meeting of December 11, 2024:**

The Minutes of the Regular Meeting of December 11, 2024 was presented. A Motion was made by Mr. Weber to approve the Minutes of the Meeting of December 11, 2024. Motion was seconded by Mr. Foreman. The vote: Anthony Foreman for City of Carlsbad voted yes; Sam Cobb for City of Hobbs voted yes;

James Bowen for Eddy County voted yes; and Brad Weber for Lea County voted yes. No one voted no. Motion passed.

**4. Director/Staff comments:**

Ed Meyer, an employee of Holtec, asked Ann Lydic, an attorney for Holtec, to give an update on the litigation pending before the Supreme Court of the United States. Ann Lydic, legal counsel for Holtec gave an update regarding the oral arguments before the Supreme Court of the United States which Holtec monitored.

**5. Financial Report Discussion:**

Ms. Salcido reported on the financials for the 6<sup>th</sup> period of Fiscal Year 2025, ending December, 2024. Ms. Salcido reported there was a beginning cash balance of \$214,552 and an ending cash balance of \$314,995. ELEA received \$100,000 from member contributions. The expenditures of \$2,554 are favorable to the budget of \$41,000. During Quarter 2 of FY25, Ms. Salcido reported the amounts paid to El Rito Media, LLC was \$62.83 and to Wex Bank was \$81.53

**6. Approval of Accounts Payable:**

Ms. Salcido discussed accounts payable due to Hinkle & Landers for audit services is \$9,000.00 and to Texas-New Mexico Newspapers for public notices is \$49.32. Motion was made by Mr. Bowen to approve the accounts payable. Motion was seconded by Mr. Weber. The vote: Anthony Foreman for City of Carlsbad voted yes; Sam Cobb for City of Hobbs voted yes; James Bowen for Eddy County voted yes; and Brad Weber for Lea County voted yes. No one voted no. Motion passed.

**7. Approval of FY2025 Budget:**

Ms. Salcido discussed FY25 budget recommendations. Motion was made by Mr. Weber to approve the proposed FY2025 budget. Motion was seconded by Mr. Bowen. The vote: Anthony Foreman for City of Carlsbad voted yes; Sam Cobb for City of Hobbs voted yes; James Bowen for Eddy County voted yes; and Brad Weber for Lea County voted yes. No one voted no. Motion passed.

**10. Public Comments:**

Mr. Maxwell made comments.

**11. Adjournment:**

The meeting was adjourned at 9:30 a.m.