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From: Florida Surplus Lines Service Office <publicinfo@fslso.com>
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To: Kimberly R. Snavely
Subject: FSLSO e-News: Everything You Need All in One Place



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This Week at FSLSO

Everything You Need, All In One Place

Agent Procedures Manual



Do you want to easily find the laws and regulations you need to stay compliant with Florida statutes all in one place? Check out the recently updated *Agent Procedures Manual (APM)*!

You can use it to find information on surplus lines topics, including licensing, administrative duties, taxes, and so much more.

**Agent Procedures Manual
(INTERACTIVE)**

**Agent Procedures Manual
(PDF)**

Unscrambling Taxes and Fees

Want to know the rate of the taxes and fees that will be applied to your policies?

FSLSO has you covered with our Tax/Fee/Assessment Table! View it to see applicable taxes, service fees, and surcharges on our website.

[Tax/Fee/Assessment Table](#)

PUZZLED
BY TAXES, FEES &
ASSESSMENTS?



Question Corner:

What is considered premium for the purpose of calculating the premium receipts tax due?

According to Florida law (F.S. 626.932), the term "premium" means the consideration for insurance by whatever name called and includes:

- Any assessment,
- Any membership,
- Policy,
- Survey,
- Inspection,
- Service, or
- Similar fee or charge

in consideration for an insurance contract, which items are deemed to be a part of the premium.

The per-policy fee charged by the filing surplus lines agent and authorized by F.S. 626.916(4) is also included within the meaning of the term "premium."

However, the service fee imposed by F.S. 626.9325 is excluded from the meaning of the term "premium."

Headlines



If We Force Insurers to Pay COVID-19 BI Claims, it "Would Totally Bankrupt" Most of Them

As insurance regulators brace for an onslaught of business interruptions claims resulting from the coronavirus pandemic, one state commissioner admits forcing insurers to pay for these claims will only hurt the industry.

Florida Has Thousands More Properties With High Flood Risk Than FEMA Says, According to New Study

About 114,000 more Florida properties are at risk of flooding in a 100-year storm than the Federal Emergency Management Agency currently estimates, according to a model released Monday by a nonprofit arguing the country has undersold its vulnerability to disasters.

Insurers May Rethink Property Risk After Unprecedented Losses From Riots

An unprecedented property insurance catastrophe that will likely impact policy renewals and could even persuade some insurers to exclude coverage for damage caused by riots, executives for Verisk's Property Claim Services said.

Garner New Insights With PC360's Specialty Markets Insights Newsletter

Professionals in the property & casualty insurance industry know that there is never a shortage of news they need to stay up to date on, and this has only been amplified since the start of the COVID-19 pandemic. Changes in regulations, policy wording and developing risks, among others, have made the need to keep up with industry news more important than ever.

Hiscox Launches Variable Consortium for Challenging General Liability Risks

Specialist insurer Hiscox has partnered with RKH Reinsurance Brokers on a new variable consortium with a maximum line of over \$20 million.

Coronavirus Could Move the Insurance Industry Into a New Era

The longer term impacts on insurance companies can already be seen with [Nationwide](#), which recently revealed that [it will be transitioning to a "hybrid operating](#)

model." Employees at four of its main campuses will work from the office while in all other locations, staff will permanently be working remotely.

Insurer Losses "Could Rival Asbestos Litigation"

Mounting business-interruption lawsuits resulting from the COVID-19 pandemic could deal insurers billions of dollars in losses, rivaling their liability from asbestos litigation about 30 years ago, analysts predict.

Have questions? Contact us at 800.562.4496, option 1 or email agent.services@fslso.com.



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